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March 5, 2015

BIRCHCLIFF ENERGY LTD. ANNOUNCES QUARTERLY PREFERRED SHARE DIVIDEND

Calgary, Alberta – Birchcliff Energy Ltd. ("Birchcliff") (TSX: BIR) today announced that its Board of Directors has declared the following dividends on its outstanding preferred shares:

- a quarterly cash dividend of \$0.50 per share for the calendar quarter ending on March 31, 2015, on Birchcliff's outstanding Cumulative Redeemable Preferred Shares, Series A. The dividend is payable on March 31, 2015 to shareholders of record as at the close of business on March 16, 2015. The dividend is designated as an eligible dividend for purposes of the *Income Tax Act* (Canada); and
- a quarterly cash dividend of \$0.4375 per share for the calendar quarter ending on March 31, 2015, on Birchcliff's outstanding Cumulative Redeemable Preferred Shares, Series C. The dividend is payable on March 31, 2015 to shareholders of record as at the close of business on March 16, 2015. The dividend is designated as an eligible dividend for purposes of the *Income Tax Act* (Canada).

About Birchcliff:

Birchcliff is a Calgary, Alberta based intermediate oil and gas company with operations concentrated within its one core area, the Peace River Arch of Alberta. Birchcliff's Common Shares and Cumulative Redeemable Preferred Shares, Series A and Series C are listed for trading on the Toronto Stock Exchange under the symbols "BIR", "BIR.PR.A" and "BIR.PR.C", respectively.

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