17-21 November 30, 2017

# BIRCHCLIFF ENERGY LTD. ANNOUNCES DECLARATION OF COMMON SHARE QUARTERLY DIVIDEND AND PREFERRED SHARE DIVIDENDS

**Calgary, Alberta** – **Birchcliff Energy Ltd. ("Birchcliff") (TSX: BIR)** is pleased to announce that its board of directors has declared the following quarterly cash dividends for the calendar quarter ending December 31, 2017:

| Shares | TSX Stock Symbol | Dividend per Share |
|---|---|---|
| Common Shares | BIR | $0.025 |
| Cumulative Redeemable Preferred Shares, Series A | BIR.PR.A | $0.523375 |
| Cumulative Redeemable Preferred Shares, Series C | BIR.PR.C | $0.4375 |

The dividends are payable on January 2, 2018 to shareholders of record at the close of business on December 15, 2017. All of the dividends have been designated as eligible dividends for the purposes of the *Income Tax Act* (Canada).

**About Birchcliff:**

Birchcliff is a Calgary, Alberta based intermediate oil and gas company with operations concentrated within its one core area, the Peace River Arch of Alberta. Birchcliff's Common Shares and Cumulative Redeemable Preferred Shares, Series A and Series C, are listed for trading on the Toronto Stock Exchange under the symbols "BIR", "BIR.PR.A" and "BIR.PR.C", respectively.

**For further information, please contact:**


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