

**AMENDMENT NO. 7
TO
CREDIT AND SECURITY AGREEMENT**

This AMENDMENT NO. 7 TO CREDIT AND SECURITY AGREEMENT (this “**Amendment**”) is entered into as of May 1st, 2026, by and among IBC US HOLDINGS, INC., a Nevada corporation (“**IBC**”), IBC ENGINEERED MATERIALS CORP., a Delaware corporation (“**IBC Engineered**”), NF INDUSTRIES, INC., an Indiana corporation (“**Industries**”), NONFERROUS PRODUCTS, INC., an Indiana corporation (“**NF Products**” and, together with IBC, IBC Engineered, and Industries, individually and collectively, jointly and severally, the “**Borrower**”), and SALLYPORT COMMERCIAL FINANCE, LLC, Assignee of IRON HORSE CREDIT LLC, a Delaware limited liability company (“**Lender**”).

WHEREAS, Borrower and Lender have entered into financing arrangements as set forth in that certain Credit and Security Agreement, dated July 28, 2021, by and between Borrower and Lender (as amended, restated, renewed, extended, supplemented, substituted and otherwise modified from time to time, the “**Credit Agreement**”); and

WHEREAS, Borrower and Lender have agreed to amend and modify certain provisions of the Credit Agreement, subject to the terms and conditions of this Amendment.

NOW, THEREFORE, upon the mutual agreements and covenants set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

1. Interpretation. Capitalized terms used and not defined in this Amendment shall have the respective meanings given them in the Credit Agreement.

2. Amendments.

(a) Lender’s Address. The Address for Lender set forth on the signature page to the Credit Agreement is hereby deleted in its entirety and the following substituted therefor:

“Address for Lender:
14100 Southwest Freeway Suite 210
Sugar Land TX 77459
Attention: Nick Hart
[Email: nhart@sallyportcf.com](mailto:nhart@sallyportcf.com)”a

(b) Maturity Date. The Maturity Date set forth in Schedule B-1 to the Credit Agreement is deleted in its entirety and the following substituted therefor:

“Maturity Date: September 30, 2028, subject to extension in accordance with Section 1.3 of this Agreement.”

(c) Fee. On the Seventh Amendment Closing Date Borrower shall pay to Lender a fee of \$10,000.

(d) Maximum Revolver Amount. The Maximum Revolver Amount set forth in Schedule B-1 to the Credit Agreement is deleted in its entirety and the following substituted therefor:

“Maximum Revolver Amount: \$7,000,000”

3. Effect of this Amendment. Except as modified pursuant hereto, no other changes or modifications to the Credit Agreement are intended or implied and in all other respects the Credit Agreement is hereby specifically ratified, restated and confirmed by all parties hereto as of the date hereof. To the extent of conflict between the terms of this Amendment, on the one hand, and Credit Agreement, on the other hand, the terms of this Amendment shall control.

4. Guarantor Acknowledgement. Mark Smith (the “Guarantor”), by signing below, consents to the terms of this Amendment, reaffirms the terms of their guaranties in favor of Lender (collectively, the “Guaranty”), and confirms that the Validity Guaranty is in full force and effect and binding upon them without any defenses, setoffs or counterclaims of any kind whatsoever.

5. Further Assurances. Borrower shall execute and deliver such additional documents and take such additional action as may be reasonably requested by Lender to effectuate the provisions and purposes of this Amendment.

6. Binding Effect. This Amendment shall be binding upon and inure to the benefit of each of the parties hereto and their respective successors and assigns.

7. Governing Law. The rights and obligations hereunder of each of the parties hereto shall be governed by and interpreted and determined in accordance with the internal laws of the State of Delaware (without giving effect to principles of conflict of laws).

8. Counterparts. This Amendment may be signed in counterparts, each of which shall be an original and all of which taken together constitute one agreement. In making proof of this Amendment, it shall not be necessary to produce or account for more than one counterpart signed by the party to be charged. Delivery of an executed counterpart of this Amendment electronically or by facsimile shall be effective as delivery of an original executed counterpart of this Amendment.

REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the parties hereto have caused this Amendment to be duly executed and delivered by their authorized officers as of the day and year first above written.

BORROWER:

IBC US HOLDINGS, INC.

By: (signed) "Mark A. Smith"
Name: Mark A. Smith
Title: Authorized Representative

IBC ENGINEERED MATERIALS CORP.

By: (signed) "Mark A. Smith"
Name: Mark A. Smith
Title: Authorized Representative

NF INDUSTRIES, INC.

By: (signed) "Mark A. Smith"
Name: Mark A. Smith
Title: Authorized Representative

NONFERROUS PRODUCTS, INC.

By: (signed) "Mark A. Smith"
Name: Mark A. Smith
Title: Authorized Representative

LENDER:

**SALLYPORT COMMERCIAL
FINANCE, LLC, a Delaware limited
liability company, as Assignee of IRON
HORSE CREDIT LLC, a Delaware
limited liability company**

By: (signed) "Nick Hart"
Name: Nick Hart
Title: CEO

SCHEDULE B-1
to
CREDIT AND SECURITY AGREEMENT

SELECTED ECONOMIC AND OTHER TERMS

Borrowing Base:	(a) the lesser of (i) 75% of the Value of Eligible Inventory and (ii) 85% of the NOLV of Eligible Inventory, plus (b) 90% of the net face amount of Eligible Accounts, less (c) Reserves.
Concentration Cap:	25% (or, such higher or lower percentage as Lender may agree for a specific Account Debtor, in its sole discretion)
Cross-Age Percentage	25%
Contract Rate:	Term SOFR plus 6%
Default Rate:	The Contract Rate plus an additional 8% per annum
Eligibility Period:	90 days from invoice date (or, with respect to Accounts owing from (i) Blue Origin, LLC, (ii) Honeywell Electric Materials, (iii) Linde (Formerly Praxair Electronics) or (iv) Waukesha Bearings Corp., 120 days from invoice date)
Maximum Terms:	90 days
Maturity Date:	September 30, 2028, subject to extension in accordance with Section 1.3 of this Agreement
Maximum Revolver Amount:	\$7,000,000
Minimum Loan Amount:	\$3,500,000
Settlement Days:	1 Business days