Form 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Reporting Issuer

IBC Advanced Alloys Corp. ("**IBC**" or the "**Company**")
401 Arvin Road
Franklin, IN 46131

Item 2. Date of Material Change

May 28, 2026.

Item 3. News Release

A press release announcing the material change referred to in this report was released on May 28, 2026, through AccessWire and a copy was subsequently filed on SEDAR+.

Item 4. Summary of Material Change

On May 28, 2026, the Company announced that certain of the Company's U.S. subsidiaries (the "**Subsidiaries**") had have entered into an amendment (the "**Amendment**") to the term loan (the "**Term Loan**") with Loeb Term Solutions LLC ("**Loeb**") dated October 26, 2023, secured by a credit and security agreement

Item 5. Full Description of Material Change

On May 28, 2026, the Company announced that the Subsidiaries had entered into the Amendment with the Lender, to amend the Term Loan. Pursuant to the Amendment, the Term Loan, of which approximately US$916,000 remains outstanding, has been refinanced to increase the aggregate amount available to US$1,370,268 and extend the maturity date three years from the date of the Amendment. After the payment of certain fees and expenses, the Company expects to have additional loan proceeds of approximately US$424,000 available for working capital.

All other terms of the Term Loan remain as described in the Company's press release dated October 26, 2023.

The Amendment is subject to the approval of the TSX Venture Exchange.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8. Executive Officer

Terena White, CFO and Corporate Secretary
401 Arvin Road
Franklin, IN 46131
Phone: (317) 738-2558

Item 9. Date of Report

June 4, 2026.