

FORM 51-102F3
MATERIAL CHANGE REPORT

PART 1 GENERAL PROVISIONS

PART 2 CONTENT OF MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Family Memorials Inc.
1415 Victoria Avenue E.
Thunder Bay, Ontario P7C 1C4

Item 2 Date of Material Change

November 27, 2007

Item 3 News Release

The news release was distributed through the services of Marketwire on November 27, 2007.

Item 4 Summary of Material Change

Gary Armstrong has been appointed as Chief Financial Officer for the Corporation.

Item 5 Full Description of Material Change

Mr. Gary Armstrong has been appointed Chief Financial Officer for the Corporation. Mr. Armstrong, a graduate of Lakehead University, is a Certified Management Accountant (CMA) with over 20 years experience in Finance and Administration. He has held senior executive positions including Chief Financial Officer – TbayTel and Manager of Finance and Administration – City of Vancouver, Police Department. Key responsibilities included, budget preparation, control and accounting processes, financial planning and administration of records system and regulatory functions.

Gary brings the experience and track record of a successful CFO, along with the hands-on business experience of a seasoned operations executive.

This strong combination of skills and experience will be an important addition to the executive team and will support his success as CFO of a fast growing company.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

n/a

Item 7 Omitted Information

n/a

Item 8 Executive Officer

The name and business telephone number of the executive officer of Family Memorials Inc. who is knowledgeable about the material change and this Report is:

Scott C. Kellaway
President and Chief Executive Officer
(807) 577-6463

Item 9 Date of Report

December 5, 2007