FAMILY MEMORIALS ANNOUNCES QUARTERLY PRINCIPAL PAYDOWN

Thunder Bay, Ontario – September 2, 2015 **-** Family Memorials Inc. (TSXV-FAM) (the "**Corporation**") is pleased to announce that pursuant to the terms of the 12% Subordinated Secured Debentures (the "**Debentures**") issued pursuant to the Debenture Indenture dated October 31, 2013 entered into with Computershare Trust Company of Canada, as Debenture Trustee, the Corporation has made a Principal Paydown in the amount of $627,625.50 which represents 15% of the Corporation's sales of $4,184,170 for the three months ended June 30, 2015. The ratio of the outstanding principal balance of the Debentures compared to the original outstanding balance of the Debentures is 1.446:4.000, which represents an outstanding balance of 36.16% of the original principal amount of the Debentures.

About Family Memorials
The Corporation is a Canadian public company operating in the death care industry retailing monuments and memorials through wholly owned subsidiaries and with agency and sales agreements with funeral homes. The Corporation currently trades on the TSX venture exchange under the symbol "FAM".

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (as that term is defined in the policies of the TSX Venture Exchange) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

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