

**IN THE MATTER OF NATIONAL POLICY 43-201  
MUTUAL RELIANCE REVIEW SYSTEM FOR  
PROSPECTUSES AND ANNUAL INFORMATION FORMS**

**AND**

**IN THE MATTER OF**

**Z28 CAPITAL CORP.**

**DECISION DOCUMENT**

This preliminary mutual reliance review system decision document evidences that preliminary receipts of the regulators in each of Alberta and British Columbia have been issued for a preliminary CPC Prospectus of the above issuer dated February 10, 2005.

DATED at Calgary, Alberta this February 11, 2005

*"Mavis Legg"* \_\_\_\_\_  
Mavis Legg  
Manager Securities Analysis

**Note:**

The issuance of this decision document is not to be construed as meaning that the adequacy of the preliminary materials has been established. The materials are being reviewed and initial comments will be furnished to you as soon as possible.

SEDAR Project # 00737724