

**IN THE MATTER OF NATIONAL POLICY 43-201  
MUTUAL RELIANCE REVIEW SYSTEM FOR  
PROSPECTUSES AND ANNUAL INFORMATION FORMS**

**AND**

**IN THE MATTER OF  
BATTLEFORD CAPITAL INC.**

**DECISION DOCUMENT**

This final mutual reliance review system decision document evidences that final receipts of the regulators in each of Alberta, Ontario have been issued for a CPC Prospectus of the above issuer dated March 28, 2005.

DATED at Calgary, Alberta this April 4, 2005

*"Agnes Lau"* \_\_\_\_\_  
Agnes Lau  
Deputy Director, Capital Markets

SEDAR Project # 00740307