



Avnel Reports Results of Annual Meeting

ST. PETER PORT, GUERNSEY, May 25, 2017 – Avnel Gold Mining Limited (“**Avnel**” or the “**Company**”) (TSX:AVK) is pleased to announce that all of the resolutions presented in the management proxy circular dated April 19, 2017 were duly passed at the Company’s Annual Meeting of Shareholders (the “**Meeting**”) held on May 25, 2017.

At the Meeting, the following seven individuals nominated to serve as directors of the Company were elected by show of hands. A summary of the voting instructions received by proxy for the election of the Company’s seven directors is presented in the following table:

Nominee	Votes For	Votes Withheld	Percentage For	Percentage Withheld
Ibrahim Kantao	279,618,804	4,217,676	98.51%	1.49%
John Kearney	279,621,804	4,214,676	98.52%	1.48%
Andrew King	279,618,804	4,217,676	98.51%	1.49%
Anne-S�everine Le Doar�e	279,628,804	4,207,676	98.52%	1.48%
Keith McCandlish	279,628,804	4,207,676	98.52%	1.48%
Howard B. Miller	279,618,804	4,217,676	98.51%	1.49%
Jonas U. Rydell	279,628,804	4,207,676	98.52%	1.48%

ABOUT AVNEL

Avnel is a TSX-listed gold mining, exploration and development company with operations in south-western Mali in West Africa. The Company’s strategic objective is to develop the Kalana Main Project into an open-pit mining operation through its 80% ownership in SOMIKA. A secondary objective of the Company is to explore the remainder of the 387 km² Kalana Exploitation Permit to discover new mineral deposits.

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No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained in this news release.

CAUTIONARY STATEMENTS

Forward-Looking Statements

This news release includes certain “forward-looking statements”. All statements, other than statements of historical fact, included in this release, including the future plans and objectives of Avnel, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that forward-looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Avnel’s expectations include, among others, risks related to international operations, the actual results of current exploration activities, conclusions of economic evaluations and changes in project parameters as plans continue to be refined as well as future prices of gold and

silver, as well as those factors discussed in the section entitled “Risk Factors” in Avnel’s most recently completed Annual Information Form, which is available on SEDAR (www.sedar.com). Although Avnel has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.