PROSPERA ANNOUNCES RESULTS OF ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS

July 2, 2020

CALGARY, ALBERTA – Prospera Energy Inc. ("**Prospera**" or the "**Company**") (**PEI:TSX-V; OF6A:FRA**) Prospera shareholders voted in favour of all items of business brought before them at the Corporation's annual General Meeting of Shareholders held on June 29, 2020 in Calgary.

Shareholders holding a total of 65,122,311 common shares were represented in person or by proxy at the AGM, representing 30.17 per cent of the votes attached to all outstanding common shares of the Corporation as at the record date. Shareholders voted in favour of all the matters submitted before the AGM as set out in the notice of meeting and information circular dated May 29, 2020 including:

1. Setting the size of the board to four directors and electing the following as directors until the next annual shareholders meeting of the Corporation; Sarshar Ahmad, Dusan Berka, Mel Clifford and Savi Franz;

2. Appointing MNP, LLP, Chartered Professional Accountants, as the Corporation's auditor for the ensuing year; and

3. Passing an ordinary resolution ratifying the Corporation's stock option plan.

Subsequent to the AGM, the board appointed Mr Sarshar Ahmad as CEO and reappointed Savi Franz as CFO. The board appointed Mel Clifford as Chair of the audit Committee and Peter Lubey as Chair of the Reserve Committee.

ABOUT PROSPERA ENERGY INC.

Prospera Energy Inc is a Canadian natural resource Corporation engaged in the acquisition, exploration, development and production of oil and gas properties with operations in Alberta and western Saskatchewan.

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