

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Immuno Research Inc. (the "Issuer")
3168 Deer Ridge Drive
West Vancouver, BC V7S 4W1

Item 2. Date of Material Change

August 1, 2005

Item 3. News Release

The Issuer issued a press release dated October 14, 2005. The press release was disseminated through Market News and Stockwatch.

Item 4. Summary of Material Change

The Issuer announced that an offering commenced pursuant to a prospectus dated April 27, 2005 lapsed on July 29, 2005 (the "Previous Offering"). The Issuer has filed a new preliminary prospectus on September 6, 2005 (the "Current Offering"). The principal difference between the Previous Offering and the Current Offering is a reduction in the minimum and maximum offering; from \$2,000,000 to \$1,200,000 and from \$4,000,000 to \$2,000,000, respectively.

Item 5. Full Description of Material Change

See the attached news release.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7. Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8. Executive Officer

To obtain further information contact John Mason, the President of the Issuer, at 604-926-5201.

Item 9. Date of Report

October 14, 2005