Articles Of Amalgamation

Business Corporations Act

1. **Name of Amalgamated Corporation**

   SAHA PETROLEUM LTD.

2. **The classes of shares, and any maximum number of shares that the corporation is authorized to issue:**

   See Attached Schedule A.

3. **Restrictions on share transfers (if any):**

   None.

4. **Number, or minimum and maximum number of directors:**

   Minimum 1 - Maximum 9

5. **If the corporation is restricted FROM carrying on a certain business or restricted TO carrying on a certain business, specify the restriction(s):**

   None.

6. **Other provisions (if any):**

   See Attached Schedule B.

7. **Name of Amalgamating Corporations** / **Corporate Access Number**

Name of Amalgamating Corporations	Corporate Access Number
Mises Capital Corporation	2011389182
Saha Petroleum Ltd.	2012878084

Wally Pollock
Name of Person Authorizing *(please print)*

Signature

President
Title *(please print)*

April 1, 2008
Date

This information is being collected for the purposes of corporate registry records in accordance with the Business Corporations Act. Questions about the collection of this information can be directed to the Freedom of Information and Protection of Privacy Coordinator for Alberta Registries, Research and Program Support, Box 3140, Edmonton, Alberta T5J 4L4, (780) 427-7013.

REG 3068 (2001/09)

Transmitted to Alberta Corporate Registry on April 1 / 08 by Gowling, Lafleur, Henderson LLP Service Provider

Accredited Person

SCHEDULE A
REFERRED TO IN THE FOREGOING
ARTICLES OF AMALGAMATION

The classes and any maximum number of shares the Corporation is authorized to issue are as follows:

(a) the Corporation is authorized to issue an unlimited number of Common Shares;

(b) the Corporation is authorized to issue an unlimited number of Class "A" Preferred Shares; and

(c) the Corporation is authorized to issue an unlimited number of Class "B" Preferred Shares.

The rights, privileges, restrictions and conditions attached to the shares of each of the aforementioned classes are as follows:

COMMON SHARES

(i) Subject to the provisions of the Business Corporations Act, the holders of the Common Shares shall be entitled to receive notice of, attend and vote at all meetings of the shareholders of the Corporation and, upon a ballot, shall be entitled to one vote for each Common Share held;

(ii) Subject to the payment of preferential dividends, if any, on any series of Class "A" Preferred Shares or Class "B" Preferred Shares, the holders of Common Shares shall be entitled to receive, as and when declared by the directors of the Corporation, non-cumulative dividends at such rate as may be determined from time to time by the directors of the Corporation.

(iii) Subject to the preferential rights, if any, of the holders of any series of Class "A" Preferred Shares or Class "B" Preferred Shares in respect of such distribution, in the event of the liquidation, dissolution or winding up of the Corporation or any other distribution of the assets of the Corporation among its shareholders for the purpose of winding up its affairs, the holders of Common Shares shall be entitled to share rateably in all such distributions in proporation to the number of shares held by them.

CLASS "A" PREFERRED SHARES AND CLASS "B" PREFERRED SHARES

(iv) Subject to the provisions of the Business Corporations Act, the Class "A" Preferred Shares or Class "B" Preferred Shares may be issued in one or more series and the directors of the Corporation may fix the number of shares in each series and may, prior to the issuance of any Class "A" Preferred Shares or Class "B" Preferred Shares of a particular series, fix the designation, rights, privileges, restrictions and conditions attaching to the Class "A" Preferred Shares or Class "B" Preferred Shares of each series and, without limiting the generality of the foregoing, the directors may attach to any series of Class "A" Preferred Shares or Class "B" Preferred Shares rights and privileges which are equal or superior to those attached to the Common Shares.

SCHEDULE B
REFERRED TO IN THE FOREGOING
ARTICLES OF AMALGAMATION

OTHER RULES OR PROVISIONS (IF ANY):

The directors of the Corporation may, between annual general meetings of the shareholders, appoint one or more additional directors of the Corporation to serve until the next annual general meeting, but the number of additional directors shall not at any time exceed 1/3 of the number of directors who held office at the expiration of the last annual meeting of the shareholders of the Corporation.