

## **FORM 51-102F3 - MATERIAL CHANGE REPORT**

**1. Name and Address of Company**

Uranium City Resources Inc.  
Exploration Office  
4 Al Wende Avenue  
Box 546  
Kirkland Lake, Ontario  
P2N 3J5

**2. Date of Material Change**

July 18 2008.

**3. News Release**

The news release attached hereto as Schedule "A" announcing the material change described herein was released through CNW Group on July 18 2008.

**4. Summary of Material Change**

The material change is described in the news release attached hereto as Schedule "A", which news release is incorporated herein.

**5. Full Description of Material Change**

**5.1 Full Description of Material Change**

No information other than that provided in Item 4 above is presently available

**5.2 Disclosure for Restructuring Transactions**

Not Applicable

**6. Reliance on subsection 7.1(2) of National Instrument 51-102**

Not Applicable.

**7. Omitted Information**

Not Applicable.

**8. Executive Officer**

The following is the name and business telephone number of an executive officer of the Company who is knowledgeable about the material change in this report.

Malcolm Bucholtz  
President and Chief Executive Officer  
705- 567-5351

9. **Date of Report**

July 18, 2008.



**Head Office:** 4 Al Wende Avenue, P.O.Box 546, Kirkland Lake, Ontario, P2N3J5  
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## **Schedule "A"** **Uranium City Resources Inc. Announces a Change in Management**

**July 18, 2008**

**TSXV:UCR**

**Uranium City Resources Inc. (the "Corporation") (TSXV:UCR)** announces that Robert J. Kasner has resigned as President and Chief Executive Officer and as a director of the Corporation. Malcolm Bucholtz, a director of the Corporation, has been appointed as the President and Chief Executive Officer of the Corporation, and Glenn Kasner has been appointed as the Chief Operating Officer of the Corporation. These appointments are subject to the approval of the TSX Venture Exchange Inc.

From 1986 to 2002, Mr. Bucholtz held positions of increasing responsibility in the Canadian steel industry. From 2002 to 2007, Mr. Bucholtz was an Investment Advisor with Union Securities, an independent Canadian brokerage firm. Mr. Bucholtz was appointed as Vice-President – Investor Relations of the Corporation in 2007, and was appointed as a director of the Corporation in June, 2008.

Since 1998, Glenn Kasner has been the President of Chief Executive Officer of RJK Explorations Ltd., a mineral exploration company engaged in the acquisition, exploration and development of early stage mineral resource properties.

### **About Uranium City Resources**

Uranium City Resources (UCR) is a Canadian based junior exploration company focused on Uranium exploration in the Uranium City Mining District of northern Saskatchewan and also in north-central Newfoundland. In Saskatchewan, Uranium City Resources has 11 exploration properties comprising of more than 100,000 acres the most advances of which is the East Target. In Newfoundland, UCR is engaged in a joint venture with North American Uranium. UCR trades on the TSX Venture Exchange under the symbol UCR.

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release. No stock exchange securities commission or other regulatory authority has approved or disapproved the information contained herein.*

For further information please contact:

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