

# Strategic Resources Files Application with Canada's Major Projects Office

MONTREAL, Dec. 1, 2025 /CNW/ - **Strategic Resources Inc.** (TSXV: SR) (the "Company" or "Strategic") is pleased to announce the filing of a project intake request with the Canadian Federal Government's newly created Major Projects Office (the "MPO"). The MPO's mandate is to advance major projects in Canada and provide a single point of contact and leadership to projects referred to them. Their focus is to resolve policy challenges, structure financing and reduce risks for projects to ensure that they remain competitive from development to operation.

The BlackRock Project (wholly owned by Strategic Resources) is the only fully permitted vanadium mine, concentrator and multi-metal metallurgical plant in Canada. The multi-billion-dollar BlackRock Project is a strategic critical minerals and processing project of national importance to secure the supply chain for vanadium and titanium and to enhance the security of high purity iron for Canadian and allied markets. It is also the only permitted project at the federally owned Port of Saguenay, which is undergoing major investments from the Government of Canada to help develop large-scale industrial projects like the BlackRock Project. Strategic Resources is the most advanced project at Port Saguenay and is the only significant project to have secured a long-term lease at Port Saguenay's newly created industrial park. The BlackRock Project is also supported by and has signed an IBA agreement with First Nations, notably the Cree Nation of Québec (Oujé Bougoumou) and development agreements with the Innu Nations of Mashteuiatsh, Essipit and Pessamit.

As an initial phase of the BlackRock Project, Strategic Resources plans on installing a high purity iron pellet plant that will process and increase the value of iron ore concentrate coming from the Labrador Trough and ship it to steel manufacturers in Canada, the US and Europe. Iron ore pellets are a critical ingredient for manufacturing steel products from clean Electric Arc Furnaces, which are replacing older Blast Furnaces in North America and Europe.

The management team of Strategic Resources aims to engage with the MPO over the next few weeks with the goal of being retained as a major project under their new mandate.

## About Strategic Resources

Strategic Resources Inc. (TSXV: SR) is a critical mineral development company focused on becoming a supplier of green steel inputs. The Company has a planned metallurgical facility site in Canada and high-purity iron, vanadium and titanium projects in Canada and Finland. The Company is developing its flagship BlackRock Project, which is a fully permitted and ready to construct mine, concentrator and metallurgical facility located at a deep seaport in Québec with full access to the St. Lawrence Seaway. Phase 1 of the BlackRock project envisages a 4 million tonne per year high-purity iron ore pelletizer in Port Saguenay. The Company's Head Office is in Montreal, Québec.

Further details are available on the Company's website at <https://strategic-res.com/>. To follow future news releases, please sign up at <https://strategic-res.com/contact/>.

Follow us on: [Twitter](#) or [LinkedIn](#).

## STRATEGIC RESOURCES INC.

Signed: "**Sean Cleary**"

**Sean Cleary**, CEO

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

## Cautionary Note Regarding Forward-Looking Information

*Certain statements and information herein, including all statements that are not historical facts, contain forward-looking statements and forward-looking information within the meaning of applicable securities laws. Such forward-looking statements or information include but are not limited to statements or information with respect to the Annual General Meeting and use of RCS for market making services. Often, but not always, forward-looking statements or information can be identified by the use of words such as "will" or "projected" or variations of those words or statements that certain actions, events or results "will", "could", "are proposed to", "are planned to", "are expected to" or "are anticipated to" be taken, occur or be achieved.*

*Although management of the Company believes that the assumptions made and the expectations represented by all forward-looking statements or information are reasonable, there can be no assurance that a forward-looking statement or information herein will prove to be accurate. Forward-looking statements and information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause the Company's actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. These factors include, but are not limited to: risks associated with the business of the Company; business and economic conditions in the mining industry generally; the supply and demand for labour and other project inputs; changes in commodity prices; changes in interest and currency exchange rates; risks relating to inaccurate geological and engineering assumptions (including with respect to the tonnage, grade and recoverability of reserves and resources); risks relating to unanticipated operational difficulties (including failure of equipment or processes to operate in*

*accordance with specifications or expectations, cost escalation, unavailability of materials and equipment, government action or delays in the receipt of government approvals, industrial disturbances or other job action, and unanticipated events related to health, safety and environmental matters); risks relating to adverse weather conditions; political risk and social unrest; changes in general economic conditions or conditions in the financial markets; and other risk factors as detailed from time to time in the Company's continuous disclosure documents filed with Canadian securities administrators. Strategic does not undertake to update any forward-looking information, except in accordance with applicable securities laws.*

View original content to download multimedia:

<https://www.prnewswire.com/news-releases/strategic-resources-files-application-with-canadas-major-projects-office-302629183.html>

SOURCE Strategic Resources Inc.

View original content to download multimedia: <http://www.newswire.ca/en/releases/archive/December2025/01/c2022.html>

%SEDAR: 00021914E

**For further information:** Alexandre Meterissian, VP ESG & Communications, [ameterissian@strategic-res.com](mailto:ameterissian@strategic-res.com)

CO: Strategic Resources Inc.

CNW 09:46e 01-DEC-25