

TECHNICAL REPORT
GOLCONDA PROJECT
WALLAPAI MINING DISTRICT
MOHAVE COUNTY, ARIZONA

PREPARED FOR

JERICO EXPLORATIONS INC.
VANCOUVER, BRITISH COLUMBIA

PREPARED BY

DOUGLAS F. IRVING, P. ENG.
CHAPMAN, WOOD AND GRISWOLD, INC.
ALBUQUERQUE, NEW MEXICO

April 18, 2005

TABLE OF CONTENTS

	<u>PAGE</u>
I. SUMMARY	1
II. INTRODUCTION AND TERMS OF REFERENCE	4
III. DISCLAIMER	6
IV. PROPERTY DESCRIPTION AND LOCATION	6
V. ACCESSIBILITY, CLIMATE, LOCAL RESOURCES, INFRASTRUCTURE AND PHYSIOGRAPHY	12
VI. HISTORY	13
VII. GEOLOGICAL SETTING	22
VIII. DEPOSIT TYPES	25
IX. MINERALIZATION	25
X. EXPLORATION	27
XI. DRILLING	28
XII. SAMPLING METHOD AND APPROACH	29
XIII. SAMPLE PREPARATION, ANALYSES, AND SECURITY	30
XIV. DATA VERIFICATION	31
XV. ADJACENT PROPERTIES	31
XVI. MINERAL PROCESSING AND METALLURGICAL TESTING	31
XVII. MINERAL RESOURCE AND MINERAL RESERVE ESTIMATE	32
XVIII. INTERPRETATION AND CONCLUSIONS	32
XIX. RECOMMENDATIONS	35
XX. REFERENCES	40
CERTIFICATE OF AUTHOR	

EXHIBITS

Photographs	Follow Pages 12 & 28
Figure 1 – Location map, State of Arizona showing location of the Golconda Project, Mohave County.	Follows Page 12
Figure 2 – Index map – Golconda Project, Mohave County, Arizona	Follows Page 12
Figure 3 – Golconda Project mining claims, Wallapai Mining District, Mohave County, Arizona	Follows Page 12
Figure 4 – A portion of Geologic Map of Mohave County, Arizona; Arizona Bureau of Mines	Follows Page 23
Figure 5 – A portion of the Cerbat Mountains Precambrian gneissic complex showing 1) the Mineral Park Cretaceous-age intrusive complex, 2) the distribution of veins, and 3) mineral zoning characteristics	Follows Page 23
Drawing No. GP-1 – Golconda Project, Property Map showing 2003-2004 exploration data	Follows Page 10
Drawing No. GP-2 – Golconda Project, Geological Map	Follows Page 21

<u>TABLES</u>	<u>PAGE</u>
Table I - Golconda claim group; Mining claims owned by Goldconda Resources Corp.	7
Table II - Harmony claim block; Mining claims owned by Aleta M. Huskinson.	8

APPENDICES

Appendix A - Listing of active unpatented mining claims from records of the Bureau of Land Management, October 21, 2004 for Goldconda Resources Inc., West Sedco Inc., and Aleta Huskinson, Mohave County, Arizona.

Mohave County property tax notices for the patented mining claims of the Golconda project, 2004 tax year.

Annual BLM filing for the 2005 Assessment Year on the unpatented claims of the Golconda group.

Small miner maintenance fee waiver certification for Harmony claims and proof of payment for 2004 assessment-work filing.

Quitclaim Deeds from Pontiac Mines Inc. and Golconda Chemicals Corp. to Goldconda Resources Inc., March 10, 2001.

Quitclaim Deed from West Sedco, Inc. to Goldconda Resources, Inc., March 12, 2003.

Odessa Gold Corp. financial guarantee for reclamation cost; issued to the BLM for mining notice AZA32552, dated October 22, 2003; BLM Bond No. AZB000091 for \$5,848.

Appendix B - Dwg. Nos. GP-3 and GP-4 – drill-hole cross sections from Gamin – IXL Mines Corp., 1986.

Fig. 8 and Fig. 11 – Drill-hole cross sections on West Tub vein from Mineral Park Mining Corp., 1989 (J.C. Snell Report).

Tabulation of drill-hole data, Golconda Project 1986-1988, Gamin Resources Inc. and Mineral Park Mining Corp.

Golden Eagle – Figure 14, Surface Geology Map, and Figure 15, Geologic Cross Section; produced by Cyprus Minerals Company, 1988-89; taken from Morgan Mining Company, Mining Plan of Operations for the Golden Eagle Mine, Mohave County, Arizona, July 1993.

Table of significant drill-hole intercepts from Odessa Gold Corp. reverse-circulation drilling program, November – December 2003; Golconda Project, Mohave County, Arizona.

Figures 1 and 2 – Drill-hole cross sections on Tub vein, Odessa Gold Corp; 2003 drilling.

Appendix C - Tabulation of selected surface samples, Jerico Explorations Inc., Golconda Project, June-Sept. 2004.

Figures GP-1 and GP-2; Underground sampling of adits in the Oro Plata and Golden Eagle areas, July-Sept. 2004.

Drill-hole evaluation summary, DDH H-04-1, Sept. 2004

Figure GP-3; cross section showing DDH H-04-1

Assay certificates from Actlabs-Skyline for Job Nos. THN 133, 135, 136, and 137.

I. SUMMARY

1. The Golconda Project comprises 550 acres in a contiguous block of 5 patented and 31 unpatented mining claims situated in the Wallapai Mining District, Mohave County, Arizona approximately 16 miles by road north of Kingman. The 5 patented and 22 of the unpatented claims form the Golconda group; the remaining 9 claims make up the Harmony block. The property lies on the western slope of the Cerbat Mountains at an elevation of 4200 to 5200 feet above sea level.
2. Jerico Explorations Inc. has entered into Option Agreements to purchase the Golconda group from Odessa Gold Corp. and the Harmony claims from Mrs. Aleta Huskinson.
3. In the 6-month period May 1 to November 1, 2004, Jerico made direct expenditures on the Golconda Project of approximately \$C105,000.
4. The Wallapai Mining District has a history of production dating to the 1870's. The area is known for its extensive vein systems, which produced zinc-lead-silver-gold ores, principally in the first half of the twentieth century. In the 1960's, the Mineral Park open-pit, porphyry copper molybdenum mine began production and, although mining ceased in the 1980's, the property has continued to produce copper from dump-leaching operations. The present owner, Mercator Minerals Ltd., is currently developing a mine-for-leach operation.
5. The Goldconda mine was developed to a depth of 1400 feet on the Golconda vein and produced zinc-lead-copper-silver-gold ore until 1917. Several other veins on the Golconda property also produced gold-silver ores with associated base metals. The Golden Eagle mine on the Harmony claim block produced a few thousand tons of gold-silver ores.
6. Exploration work in the 1980's, mostly reverse-circulation and core drilling, was focused on the traditional veins and shears cutting through the metamorphic complex. Most of the drilling was done in the areas surrounding the Golconda and the Golden Eagle mines.

7. The traditional base- and precious-metal mineralization in the Golconda-project area is contained in north-northwest trending, steeply-dipping, siliceous veins cutting through the Precambrian-age Cerbat metamorphic complex of granite-gneiss, schists, and granite. Lesser known gold-silver mineralization occurs in north-northwest trending structures within a broad, prominent zone of silicified, intensely fractured and brecciated, leached, iron-oxide-stained granitic rocks and rhyolite dykes, some of which are believed to be associated with the Laramide-age Ithaca Peak (Mineral Park) granitic complex.

8. The zone of silicified, altered, and highly-fractured granitic rocks extends for 7000 feet across the property, widening from 400 feet on the south to 1500 feet on the north end of the property. The Tub vein system and its northerly extension, the Golden Eagle, form the eastern boundary of this prominent alteration zone.

9. Odessa Gold Corp. in 2003 mapped and sampled a portion of this alteration zone and completed 3000 feet of reverse-circulation drilling in several northwest-trending, gold-silver geochemical anomalies. Although 30- to 40-foot-wide zones of anomalous gold-silver were intersected (200 ppb Au and 9 ppm Ag), overall results were disappointing.

10. A second zone of strong fracturing and alteration within the granite-gneiss extends northward across the Oro Plata mine and off the property. This 400-foot-wide zone contains numerous gold prospects and intersects the Tub vein system south of the Oro Plata mine.

11. Reconnaissance sampling along the Tub vein system from south of the Golconda mine northwestward through the Golden Eagle area identified significant gold-silver mineralization in various siliceous, iron-oxide-stained veins, breccias and shears. Typical gold values ranged from 0.01 oz per ton over 20 to 40 feet to plus 0.05 oz per ton over 10 feet with associated silver values of 0.50 to plus 1.0 oz per ton.

12. Jerico Explorations drilled a single 237-foot, angle core hole into the top of the Golden Eagle structure where Cyprus Minerals Company in 1988 had reportedly outlined by reverse-circulation drilling an open-pittable proven and probable reserve of 192,202 tons grading 0.106 oz Au and 2.35 oz Ag per ton. No work has been done to verify the classification of the historical resource and reserve estimates. In addition, the estimates are not defined as resources or reserves in accordance with National Instrument 43-101 and verified by a Qualified Person. Accordingly, these historical estimates should not be relied upon. The Jerico hole intersected a true width of 41 feet grading 0.062 oz Au and 1.48 oz Ag per ton.

13. It is concluded that:

- a. The Golden Eagle area definitely warrants drilling to confirm the existence of the open-pittable mineralization discovered by Cyprus Minerals Company.
- b. The Tub vein system on the Golconda claim block warrants drilling to examine the potential for open-pit, gold-silver resources.
- c. Mapping and sampling of the broad zones of alteration, strong fracturing, and shearing should continue. These zones contain the potential to host surface-minable deposits in the range of 1 to 5 million tons grading 0.03 to 0.05 oz Au per ton and 1 to 2 oz Ag per ton.
- d. Should this exploratory program prove successful in discovering potentially economic mineralization, a much larger drilling program will be required to begin defining those discoveries.

14. A preliminary exploratory program consisting of geological mapping and sampling and 5,000 feet of reverse-circulation drilling costing an estimated \$C236,700 is recommended. The drilling program is focused on the Golden Eagle structure. Several short holes on the Tub vein system are also recommended.

Respectfully submitted,
CHAPMAN, WOOD & GRISWOLD, INC.

April 18, 2005

“ Douglas F. Irving “
Douglas F. Irving, P. Eng.
B.C. Registration No. 5002

II.

INTRODUCTION AND TERMS OF REFERENCE

At the request of Mr. Ron Wiesendahl, President, Jerico Explorations Inc. (Jerico), Suite 1810, 1111 West Georgia Street, Vancouver, B.C., V6E 4M3, the firm of Chapman, Wood and Griswold, Inc. (CWG), Consulting Mining Engineers and Geologists, Albuquerque, New Mexico has prepared this technical report on a group of mining claims, collectively referred to as the Golconda Project, situated in Mohave County, Arizona. Jerico holds a one-year Option commencing May 1, 2004, to acquire a 100-percent interest in the Golconda claim group from Goldconda Resources Inc. (Goldconda), a wholly-owned subsidiary of Odessa Gold Corp. (Odessa). Additionally, Jerico holds a Lease with Option to Purchase on the adjoining Harmony claim block from Mrs. Aleta M. Huskinson of Kingman, Arizona. Jerico requires a technical report for compliance with regulations governing the standards for public disclosure that a reporting company must make of scientific and technical information on its mineral projects. The form and content of the technical report is stipulated by Form 43-101 F1. Jerico advises that the technical report is for informational purposes related to a public stock offering.

The principal sources of information that support this technical report are:

1. A 43-101 compliance report by Douglas F. Irving, P. Eng., for Odessa Gold Corp., titled "Technical Report, Golconda Property, Wallapai Mining District, Mohave County, Arizona, April 24, 2003."
2. Plans and cross sections prepared for Gamin Resources Inc. in 1986 by Peter Drobeck, Geologist and T.R. Tough, P.Eng. (British Columbia).
3. A 1989 report by J.C. Snell, P.Eng. (British Columbia) for Mineral Park Mining Corp., successor to Gamin Resources Inc.
4. A portion of a 1989 report by Kenneth T. Bondurant of Cyprus Minerals Company on the Golden Eagle Project.
5. Geological mapping, geochemical sampling, and reverse-circulation drilling done by Odessa Gold in 2003 under the supervision of the author.

6. U.S. Geological Survey Bulletins 397 and 978-E; and U.S. Bureau of Mines Report of Investigation 4101.

The author of this report first examined and reported on the Golconda property for Goldconda Resources Corp. in 1997. The property was revisited in September 2003 and the author was present on the property from November 18 to 25, 2003 during the reverse-circulation drilling program undertaken by Odessa Gold Corp. Additional visits to the property were made in July and September 2004 for purposes of coordinating and assisting in the ongoing exploration activities, including examination and sampling of the Harmony claim group and the drilling of a core hole at the Golden Eagle mine.

Mr. Edward J. Huskinson, Jr., P. Geo., was directly in charge of the mapping and sampling program undertaken by Odessa in 2003 and Jerico in 2004. He was also the on-site geologist in charge of the drilling programs conducted by Odessa and Jerico. Mr. Huskinson's assistance was invaluable in that he has had extensive experience in operating drilling programs, and further, that he had familiarity with the property, having worked for a prior Lessee, Gamin Resources Inc., in 1985-1986.

In the 6-month period May 1 to November 1, 2004, Jerico Explorations Inc. made direct expenditures of approximately \$C105,000 on the property comprising the Golconda Project.

This technical report is a revised and updated version of the April 24, 2003 technical report prepared for Odessa Gold Corp. Many of the maps and drawings used in this report are revisions to maps that had been prepared earlier for the Odessa and Goldconda reports.

All units of value and measure used in this report are expressed in United States dollars and in the English system of measure as used in United States, unless otherwise stated.

III.

DISCLAIMER

In the preparation of this Technical Report, the author has relied on certain information that was the work product of others, specifically maps and drawings of Gamin Resources Inc., Mineral Park Mining Corp., and Cyprus Minerals Co. Although the author believes that the information is reliable, no warranty as to its validity or accuracy is given. Additionally, the author requested and obtained pertinent information regarding property ownership including quitclaim deeds, current-year taxes, and current-year status reports on unpatented mining claims maintained in the records of the U.S. Bureau of Land Management (BLM). Although the author believes that the title to the 5 patented and 31 unpatented mining claims is secure, no examination of title was made and no warranty as to property title or ownership is given or implied.

IV.

PROPERTY DESCRIPTION AND LOCATION

The Golconda project comprises approximately 550 acres in a contiguous block of 5 patented and 31 unpatented mining claims situated in Sections 5 and 6, Township 22 North, Range 17 West; and Section 31, Township 23 North, Range 17 West, Gila and Salt River Base and Meridian (G&SRB&M), Mohave County, Arizona. The 5 contiguous patented claims cover 71.803 acres. Twenty two of the unpatented claims plus the 5 patented claims are owned by Goldconda Resources Corp. and form the Golconda group covering 385 acres. The remaining 165 acres comprise the Harmony group of 9 unpatented claims owned by Aleta M. Huskinson of Kingman, Arizona. The project is situated in the Cerbat District of the Wallapai Mining District and can be located on the United States Geological Survey (U.S.G.S.) 7.5 minute Cerbat and Stockton Hill quadrangles. The unpatented mining claims lie on public land administered by the BLM, Kingman District office. The project location is shown on Figs. 1, 2, and 3. A list of the mining claims can be found in Tables I and II.

TABLE I
Golconda Claim Group
Mining claims owned by Goldconda Resources Corp.

Claim Name	Status	Location Date	AMC Number	Area (acres)
Tub	Patent	Feb. 16, 1900*	MS 1315*	20.66
Prosperity	Patent	Mar. 9, 1908*	MS 2427*	19.798
Golconda	Patent	Sept. 11, 1911*	MS 2617*	15.012
Virginia	Patent	May 4, 1914*	MS 2889*	10.996
Little Jimmy	Patent	Aug. 13, 1919*	MS 3138*	5.337
Black Metal	Location	Nov. 20, 1909	60025	
Copper King	Location	Jan. 1, 1906	60026	
Gold Reserve	Location	Jan. 1, 1907	60027	
Green Linnet	Location	Jan. 1, 1883	60028	
Montreal	Location	Mar. 5, 1918	60029	
Niwot	Location	Mar. 12, 1909	60030	
Oro Fino	Location	July 27, 1909	60031	
Monitor	Location	May 17, 1951	60032	
Monitor Extension	Location	May 17, 1951	60033	
Monitor No. 1	Location	May 19, 1951	60034	
Monitor No. 3	Location	May 19, 1951	60035	
Monitor No. 4	Location	May 19, 1951	60036	
Monitor No. 5	Location	May 19, 1951	60037	
Monitor No. 6	Location	May 22, 1951	60038	
Monitor No. 7	Location	May 22, 1951	60039	
King Fraction	Location	Oct. 10, 1979	60858	
W.S. Marle No. 2	Location	Oct. 3, 1994	331685	
W.S. Marle No. 3	Location	Oct. 3, 1994	331686	
W.S. Marle No. 4	Location	Oct. 3, 1994	331687	
W.S. Marle No. 8	Location	Oct. 3, 1994	331688	
W.S. Marle No. 1	Location	Sept. 25, 1995	335422	
W.S. Marle No. 9	Location	Sept. 25, 1995	335423	

* Date of patent and Mineral Survey number.

TABLE II
Harmony Claim Block
Mining claims owned by Aleta M. Huskinson

Claim Name	Status	Location Date	AMC Number
Harmony No. 1	Location	April 13, 2001	355537
Harmony No. 2	Location	April 13, 2001	355538
Harmony No. 3	Location	April 13, 2001	355539
Harmony No. 4	Location	April 13, 2001	355540
Harmony No. 5	Location	April 13, 2001	355541
Harmony No. 6	Location	April 13, 2001	355542
Harmony No. 7	Location	April 13, 2001	355543
Harmony No. 8	Location	April 13, 2001	355544
Harmony No. 9	Location	April 13, 2001	355545

Goldconda Resources Corp., an Arizona corporation, is the legal, beneficial, and recorded owner of an undivided 100-percent interest in the Golconda group of claims, subject only to those interests of the United States. Similarly, Aleta Huskinson owns a 100-percent interest in the Harmony claim block.

Jerico Explorations Inc. and Goldconda Resources Corp. have entered into a Mining Option Agreement dated April 23, 2004 whereby Jerico can earn an undivided 100-percent interest in the Golconda claim group by spending at least \$C100,000 on the property by May 1, 2005. For a period of two years following May 1, 2005, Odessa Gold Corp., the 100-percent owner of Goldconda Resources, has a back-in right to earn a 50-percent interest in the property by reimbursing Jerico 50 percent of the amount spent on the property in that two-year period.

Jerico has also entered into a Lease with Option to Purchase Agreement effective March 1, 2004 with Aleta M. Huskinson, the Lessor, on the 9 Harmony claims. Jerico holds a three-year lease with payments as follows:

	<u>\$US</u>
August 30, 2004 (Paid)	5,000
June 1, 2005	11,500
December 1, 2005	8,500
June 1, 2006	10,000
December 1, 2006	10,000
June 1, 2007	<u>55,000</u>
Total	\$100,000

Upon payment of the full \$US100,000, Jerico will have purchased the entire interest held by Lessor, except for a one-percent net-smelter-return royalty retained by Lessor on all production from the claim group. Jerico retains the right to purchase the royalty interest for \$US100,000 on or before the date of first commercial production.

Title to the 22 unpatented mining claims in the Golconda group is maintained by paying \$2750 per year (\$125 per claim)¹ on or before August 31 of each year to the BLM. The 5 patented claims are assessed and valued for tax purposes by Mohave County. The current annual taxes are approximately \$120.

The 9 Harmony claims can be maintained by performing annual assessment work under the BLM Small Miner Waiver in which the holder of 10 or fewer claims or sites can perform a minimum of \$100 worth of work annually for the benefit of each claim.

All payments, annual filings, and taxes on the claims are current (Appendix A). Current records at the BLM show all 31 unpatented claims to have “Active” status.

The patented mining claims were legally surveyed at the time of the patent applications (early 1900’s). The author is not aware of any surveys conducted on the unpatented claims by an Arizona Registered Land Surveyor.

Drawing Nos. GP-1 and GP-2 show property details, including claim boundaries, roads, topography, the major mine shafts and adits, the major veins, and drill-hole locations of Gamin Resources, Odessa Gold, and Jerico Explorations. All of the adits and shafts contain waste dumps of various sizes (Photos 2, 3, and 4). Many of the veins on the property contain extensive underground workings, all of which are inaccessible. The recent opening of the Peach and Mexican adits has provided limited access into those old mine workings. The Golconda vein contained the most extensive underground workings and was developed to a depth of about 1400 feet on 12 levels. An old tailings pond from the Golconda mill exists on the western edge of the property.

The Golconda claim group is not subject to any royalties, rentals, lease payments or other residual interests, except for those interests retained by the United States and the payment of the annual maintenance fees. The last remaining residual interests of The Pontiac Mines Inc. and Golconda Chemicals Corp. were quitclaimed to Goldconda Resources Inc. in March of 2001 (Appendix A).

¹ The annual maintenance fee was raised from \$100 to \$125 per claim effective June 30, 2004.

The Harmony claim group is subject to the previously stated lease payments and the annual assessment work of \$100 per claim, or the optional \$125 annual maintenance fee per claim.

The Golconda project contains numerous mine dumps and many thousands of feet of old, inaccessible mine workings. The only environmental liability attached to the property is the reclamation of drill roads and drill pads created by Odessa Gold in 2003. That liability is covered with a cash bond in the amount of \$5,848.00 (Appendix A). The property is protected by a permanent watchman and locked gates.

The proposed drilling program will require the following permits, none of which have been applied for.

1. On unpatented claims – a Notice of Intent to Operate must be filed with the BLM for surface disturbance of 5 acres or less. Bonding for the estimated cost of reclamation is required (Revised surface management regulations at 43 CFR 3809, effective January 20, 2003). Because the proposed drilling program will not create any new disturbance, reclamation bonding will not be required.
2. A Cultural Resource Survey (Archaeological Clearance) is required prior to conducting any new surface-disturbing activities on Federal Land. A similar clearance should be obtained on private land for any new disturbance.
3. Drill holes exceeding 100 feet in depth require the filing of a Notice of Intention to Drill and Abandon an Exploration Well with the Arizona Department of Water Resources. Each Notice, which can be for multiple holes, requires a filing fee of \$150.

The proposed exploratory work on patented claims will result in fewer than 5 acres of total disturbance negating the need for a permit under the Arizona Mined Land Reclamation Act. No surface disturbing activities in a watercourse are planned thus avoiding the need for a U.S. Army Corps of Engineers Permit as provided in Section 404 of the Clean Water Act.

V.

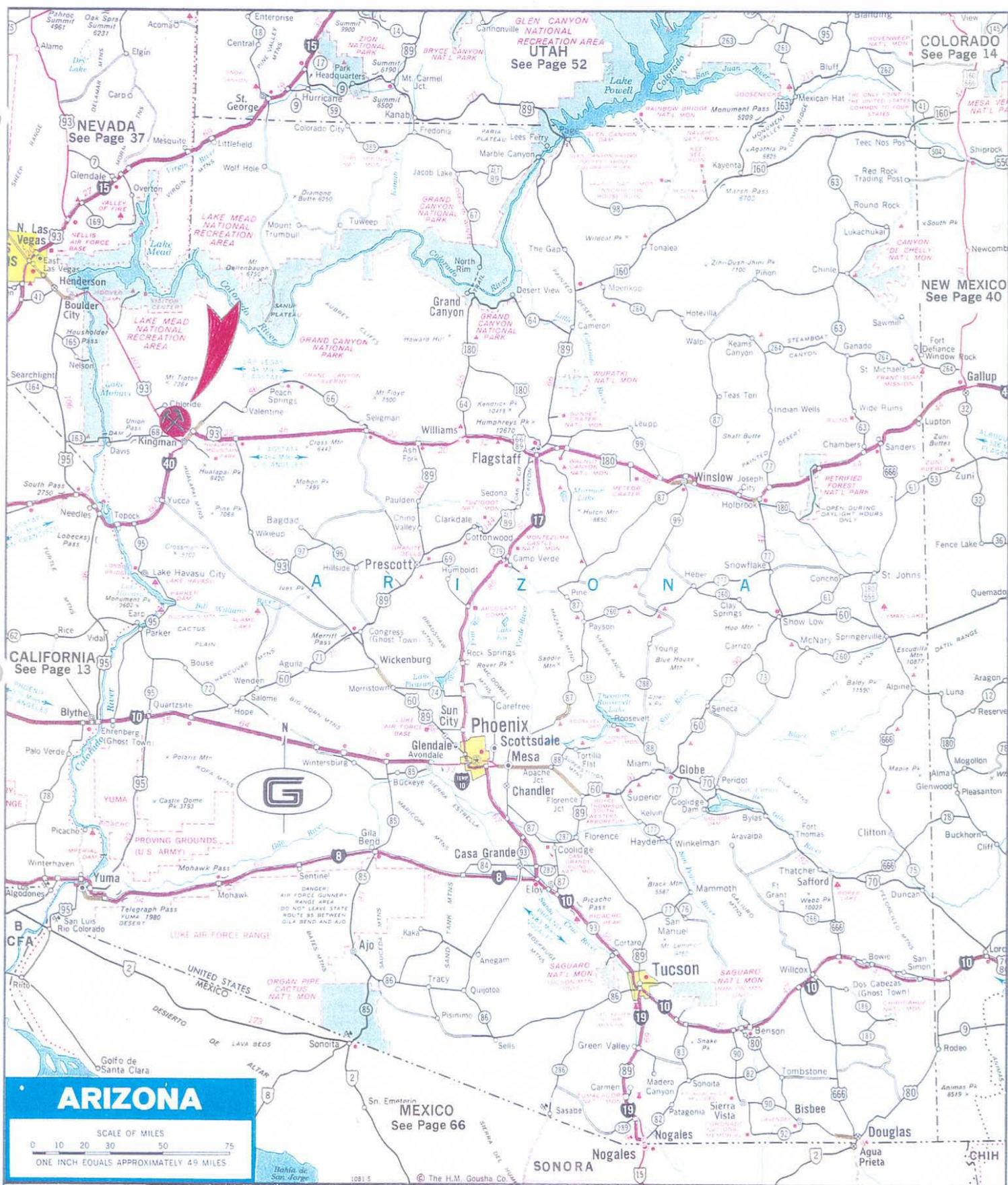
ACCESSIBILITY, CLIMATE, LOCAL RESOURCES, INFRASTRUCTURE AND PHYSIOGRAPHY

The Golconda project is situated in Mohave County, Arizona, approximately 16 miles by road north of Kingman, the County Seat. Access from Kingman is northwest on 4-lane divided U.S. Highway 93 for 11 miles; thence northeast and east for 5 miles on dirt road around the south end of the Mineral Park tailing impoundment to a camp at the mouth of Todd Basin. A network of 4-wheel drive roads provides access to the numerous old mines and prospects on the property (Figures 1, 2 and 3). The Mineral Park open-pit copper mine owned by Mercator Minerals Ltd. is 2 miles north of the Golconda project area.

The Golconda claim group is located in Todd Basin and extends southward across a ridge into Union Basin where the old Golconda mine is situated. The Harmony claim block adjoins the Golconda group on the north and lies in the headwaters of two, small, unnamed basins. The area is on the western flank of the Cerbat Mountains at elevations ranging from 4200 to 5200 feet above sea level and is moderately rugged in character. Hillsides are generally steep (20° to 30°) and rocky. Gradients in the westerly draining arroyos range from 10 to 25 percent. Most of the infrequent runoff disappears into the subsurface before reaching the broad Sacramento Valley to the west.

The mountain slopes contain a sparse growth of juniper and piñon trees. The modest ground cover comprises low shrubs, yucca, grasses, and various cacti. (See photos 1-4)

Kingman and the Cerbat Mountains lie in the high desert of the southwestern United States. Annual precipitation in Kingman is 10 inches. The months of April, May, and June are the driest, accounting for only 10% of the total. Light winter snows are not uncommon. Average daytime high temperatures range from 55°F - 60°F in the winter months to 90°F - 95°F in the summer months. Average winter low temperatures are 30°F - 35°F. Summer highs of 105°F and winter overnight lows of 15°F are not unusual.



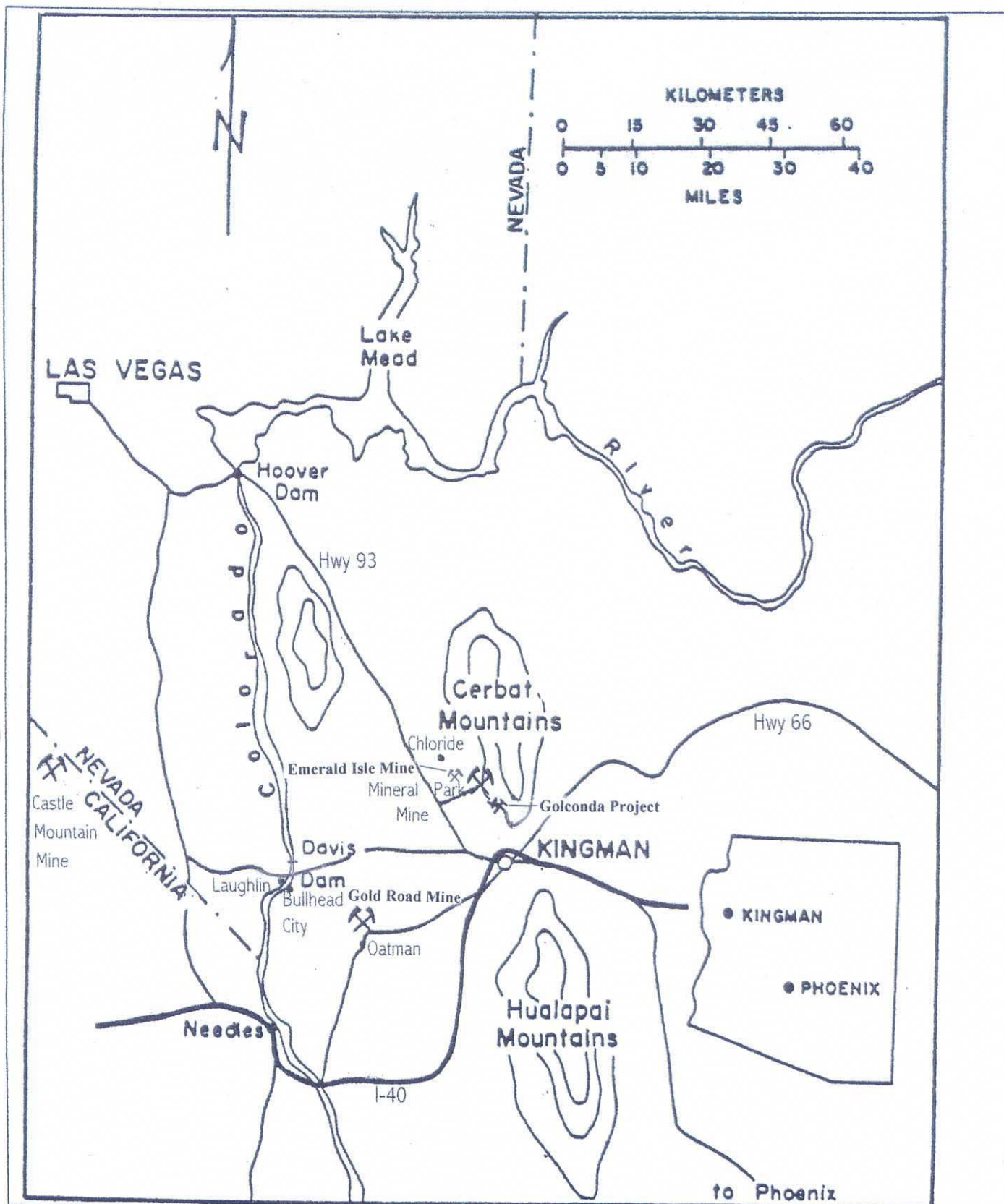
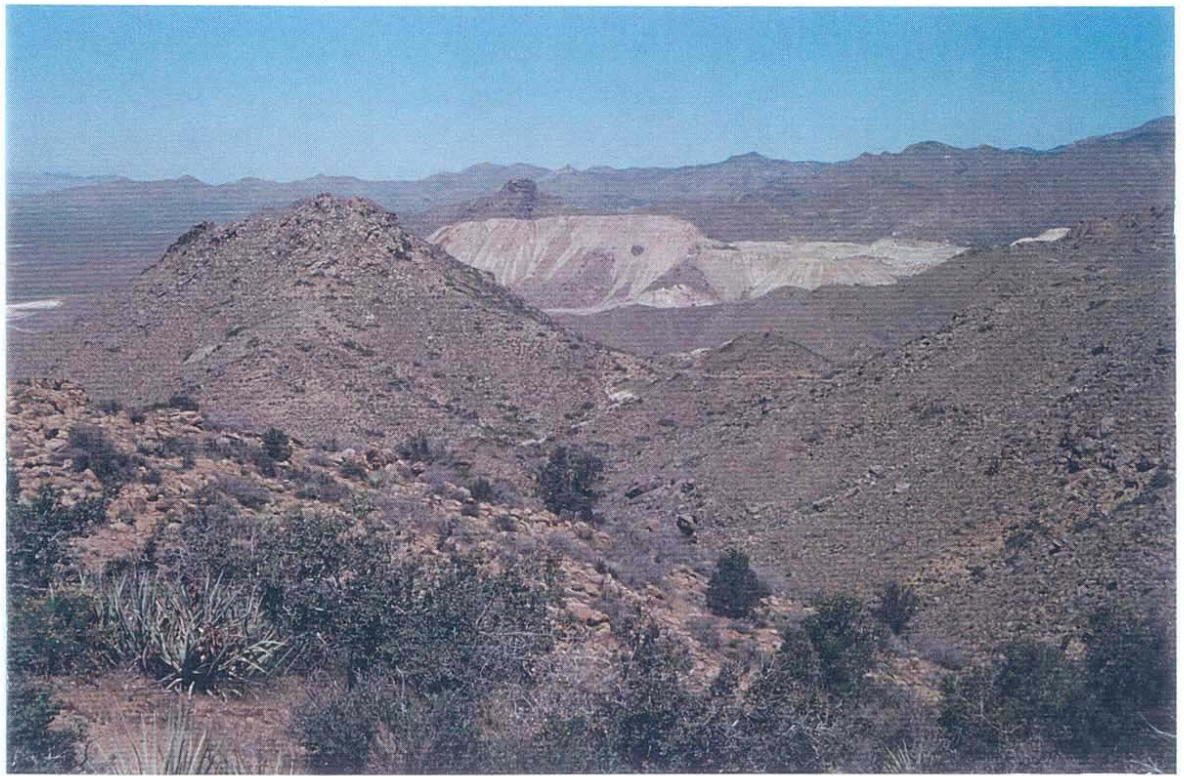
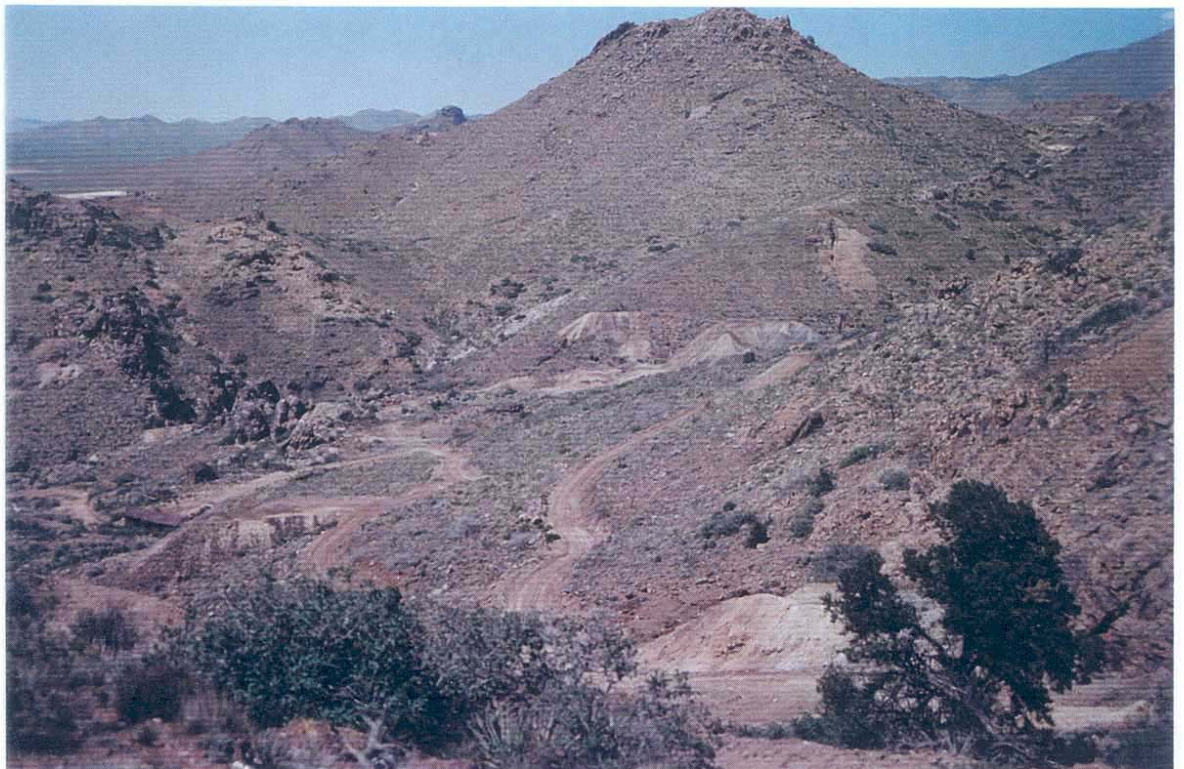


FIGURE 2
Index map – Golconda Project
Mohave County, Arizona

Modified from Fig. 1 – Index Map, Mineral Park Area (Eidel, 1968)



1. View of Mineral Park copper-molybdenum mine. Taken from the Golconda claim looking N 30°W. Todd Basin lies in front of hill in left center (April 17, 1997).



2. Todd Basin; looking N 25°W. Tub vein system runs from dumps in foreground diagonally up through left-center of photo. Dumps in photo center are from the Oro Plata mine (April 17, 1997).



3. Golconda mine dumps in Union Basin; view is S 70°E (July 7, 2004).



4. Golden Eagle area looking S 50°E. Area of Cyprus Minerals drilling (1988) and main shaft is in photo center (July 21, 2004).

The City of Kingman with a population of about 35,000 provides services to the surrounding area. Interstate Highway 40 and the Burlington Northern and Santa Fe Railroad pass through Kingman. Adequate supplies of electric power and water are available within two miles of the Golconda project. Mining activity in the area is much reduced from the 1960's, 1970's, and early 1980's when Duval Corporation operated the 17,000-ton-per-day Mineral Park copper-molybdenum mine and mill. Conventional mining and milling ceased in the early 1980's. However, copper production from the leaching of dumps has continued since that time. The Gold Road underground gold mine of Adwest Minerals International at Oatman, 30 miles southwest of Kingman, which operated in the 1990's with a 400-ton-per-day conventional cyanide mill, is closed.

Kingman and the surrounding region have a long mining history. Significant activity dates to the 1870's. The Cerbat Mountains are dotted with many hundreds of old base-and precious-metal mines and prospects. Although gold exploration companies were very active in the Kingman area and throughout Mohave County in general during the 1980's and early 1990's, mineral-exploration activity over the past few years has virtually ceased. However, this year (2004) has seen a revival of interest in the area with drilling programs having been undertaken in the Oatman District (gold) and at the Mineral Park mine (copper).

VI.

HISTORY

Mineral exploration in the Cerbat Mountains dates to the 1860's but significant development and mining did not begin until 1873 when prospectors from the California gold fields and Nevada settled the area. The early mines were developed in the oxidized and secondarily-enriched portions of lead-zinc-silver-gold-bearing quartz veins that contained rich ore shoots of silver chloride and native silver mineralization extending to depths of 50 to 100 feet. Following the construction of the railroad in 1882, a few of the mines were deepened and ore was shipped to smelters near Needles, California and Prescott, Arizona. Lower-grade sulfide ores and water problems plagued the

operations and the downturn in the silver price in 1891-92 resulted in closure of many of the mines. However, a number of small gold mines continued to operate sporadically.

During the first two decades of the 1900's, the Tennessee mine in the Chloride District and the Golconda mine in the Cerbat District (those are sub-districts of the Wallapai Mining District) were developed on lead-zinc ores which locally contained good silver and gold values. These two mines were developed to depths of about 1600 feet and 1400 feet respectively. The Golconda mine closed after the mill burned in 1917. Additional production at the Tennessee-Schuylkill mine occurred in the late 1930's and 1940's. These two mines produced the bulk of the lead and zinc in the Wallapai Mining District. Metal production for the District during the period 1904-1948 is given as: (Dings, 1951).

Ore produced	1,276,266	tons
Metal recovered		
Gold	124,491.4	ounces
Silver	4,863,757	ounces
Copper	5,712,992	pounds
Lead	71,473,202	pounds
Zinc	109,520,515	pounds

The Mineral Park District lies between the Cerbat and Chloride Districts and is noted for its open-pit, porphyry copper-molybdenum mine. The mine, known as the Mineral Park mine, operated for about 20 years beginning in 1964. An estimated 100 million tons of ore was processed at a grade of about 0.45% Cu and 0.04% Mo. The property was developed and operated by Duval Corporation. Conventional milling ceased in 1982 and the operation converted to 100% dump leach and precipitation. Cyprus Minerals Company acquired the property in 1986 when that company purchased Duval's copper assets. By the mid-1990's, with various corporate mergers, Cyprus-Amax Minerals Company owned the property and in 1995 replaced the copper-precipitation plant with a solvent extraction-electrowinning (SX-EW) plant. In October 1997, Cyprus-Amax sold the property to Equatorial Mining North America, Inc. Equatorial, in June 2003, sold its interest to Mercator Minerals Ltd., a Tucson, Arizona company with a listing on the TSX Venture Exchange. Since the mid-1990's the property has continued to produce electrowon copper at an annual rate of 3 to 5 million pounds, all from the leaching of mine dumps. Mercator is in the process of expanding production to 15 million pounds per year by starting a mine-for-leach operation. Reported mineral

resources at Mineral Park are 204 million tons grading 0.21% Cu. (Arizona Department of Mines and Mineral Resources, Nov. 2003; Canadian Mines Handbook, 2003-2004).

The Emerald Isle mine lies 2.5 miles west of the Mineral Park mine and was recently acquired by St. Genevieve Resources Ltd. of Montreal. This former open-pit copper mine has been intermittently worked since 1917. The deposit consists of secondary copper minerals, principally chrysocolla and black copper oxides, occurring as veinlets and cement in Quaternary-age gravels. The copper was probably derived from the Mineral Park copper deposit through the oxidation and leaching of the near-surface mineralization. The copper was then transported laterally by groundwater and redeposited in the adjacent alluvial-fan gravels. In the period 1943-1948, about 55,000 tons of copper was recovered in a 300-ton-per-day leaching plant (Dings, 1951). In the early 1970's, El Paso Natural Gas Company, in a venture with the U.S. Bureau of Mines, briefly operated an acid leach-iron precipitation plant on the property. In the 1990's there was an attempt to produce copper by heap leaching followed by SX-EW recovery. St. Genevieve is currently studying the property to determine the viability of returning it to production. The Company reports a resource of 979,000 tons grading 0.57% Cu (St. Genevieve press release, August 9, 2004).

Golconda Claim Group

The Golconda property lies in the Cerbat District, 2.5 miles south of the Mineral Park mine. The old mines on and adjacent to the property in Union and Todd Basins were principally gold and silver mines, except for the Golconda, which was a zinc-lead-gold-silver mine. The mines of note include the Climax, Tub, Golconda, Big Bethel, Green Linnet, Oro Plata, Prosperity, Primrose, Blackfoot, Success, and Mexican. Metal recovered from the Golconda Mine as reported by the U.S. Bureau of Mines for the period 1901-1948 was: (Dings, 1951). (Tons and ore grade are not reported).

Gold	20,752	ounces
Silver	510,180	ounces
Copper	354,703	pounds
Lead	2,031,719	pounds
Zinc	56,226,020	pounds

Almost the entire production from the Golconda mine was in the period 1908-1917. Fire destroyed the mill and much of the surface equipment in October 1917 (Dings, 1951). At the time of Dings' work in the area (1943), the Golconda workings were inaccessible. The mine was developed with an inclined shaft on the vein, reportedly to a depth of 1400 feet with 12 levels at 100-foot intervals. Mine workings typically extend from the shaft for about 800 feet along the vein in both a northwesterly and southeasterly direction. The 600-foot level extended for 2400 feet to the northwest where it surfaced as the Prosperity adit on the Prosperity vein, this being the northwesterly extension of the Golconda vein.

The Tub vein, which is subparallel to the Golconda vein and situated 350 to 600 feet southwest of the Golconda, is reportedly connected to the Golconda workings on two levels by crosscuts. Dings (1951) reports about 3500 feet of workings on four levels on the Tub vein. The workings are inaccessible.

The numerous splits of the Golconda (Prosperity) vein to the northwest resulted in several small mines known as the Primrose, Oro Plata, and Success, all of which appear to be gold-silver mines with some base metals (Schrader, 1909). These mines are on and adjacent to the Golconda property. The amount of production is unknown. The Oro Plata was probably the largest of the group and reportedly had about 7,000 feet of underground workings on three levels to a depth of 280 feet. Total production is reported to be about \$500,000 (Schrader 1909, p. 101).

The Black-foot vein lies about 500 feet to the northeast of the Golconda vein and is subparallel to it. Reported production is: (Dings, 1951).

Gold	158	ounces
Silver	11,886	ounces
Copper	19,617	pounds
Lead	104,565	pounds
Zinc	144,369	pounds

The Mexican-Green Linnet vein system, which is subparallel to the Golconda vein and 900 to 1500 feet to the southwest, contained the Green Linnet mine on the south and the Mexican mine on the north. Both were reported to be small producers (Schrader, 1909).

A low-level crosscut, the Peach Tunnel, was driven eastward some 3500 feet to intersect the northern extension of the Golconda vein. The intent was to provide access to the lower levels of the Golconda vein system and thus aid in reducing operating costs. The project was reportedly never completed. This crosscut was probably driven prior to 1917. The Peach adit is located at the northwest edge of the Golconda claim group adjacent to the camp.

Many of the old mine shafts and adits are shown on Dwg. Nos GP-1 and GP-2. The vein systems are shown on Drawing No. GP-2. Much of the information on these drawings has been taken from maps produced under the direction of T.R. Tough, P.Eng. for Gamin Resources in 1986.

The core of the Golconda group, which includes the five patented and eight additional unpatented claims, was controlled by The Pontiac Mines Inc. of Los Angeles, California in the late 1930's. Golconda Chemicals Corporation leased the Pontiac property in 1957, added the eight Monitor claims to the group, and reopened and rehabilitated several thousand feet of the Peach, Prosperity and Primrose adits. Golconda's interest was focused on developing the zinc mineralization along the Golconda vein system.

In the mid- to late-1980's, Gamin Resources Inc. (later changed to Mineral Park Mining Corp.), subleased the property from Golconda Chemicals and explored the Golconda and Tub veins. Geologic mapping, sampling, induced-polarization surveys, and both core and reverse-circulation drilling were done. Unfortunately most of the information that was developed has been lost. A few plans and cross-sections prepared for Gamin Resources by Peter Drobeck, geologist, and T.R. Tough, P.Eng. in 1986, and a 1989 report by James C. Snell, P.Eng., Geologistics Engineering Ltd., are all that have survived. That information suggests that 19 holes totaling approximately 8000 feet were drilled, mostly on the Golconda and Tub vein systems. Fourteen were reverse-circulation holes totaling about 5300 feet. Two of the five core holes were drilled to depths of almost 1400 feet to test extensions of the Golconda vein north of the shaft.

On May 1, 1993, Golconda Chemicals Corp. leased the property to Roy W. Carlson of Vancouver, B.C. who subsequently assigned all of his right, title, and interest to Gold-Conda Resources Inc. of Vancouver. In March 2001, Gold-Conda Resources acquired the entire interest in the property that was held by The Pontiac Mines Inc. and Golconda Chemicals. Odessa Gold Corp. of Vancouver, B.C., in an agreement dated March 24, 2003, agreed to purchase the property from Gold-Conda Resources. The property is held and operated through a wholly-owned Arizona-registered subsidiary, Goldconda Resources, Corp.

Exploratory work on the property in the period 1985-1988 by Gamin Resources Inc., and its successor Mineral Park Mining Corp., was focused initially on the depth extensions of the Golconda vein. Of the two deep core holes drilled to the 1400-foot level, only one intersected the vein with a true-width intercept of 2.6 feet grading 0.378 oz Au/ton, 9.23 oz Ag/ton and 5.5% Zn. The other hole stopped short of the main vein. Both holes were drilled in the hanging wall and intersected other veins, including the Gold Reserve and Blackfoot, which provided true-width intercepts of 1 to 2 feet assaying nil to a high of 0.169 oz Au/ton (Dwg. GP-3, Appendix B).

A 14-hole, 5300-foot program of reverse-circulation drilling was undertaken primarily to examine the near-surface portions of the Golconda vein. One of these holes intersected the Tub vein and 2 were drilled on the Mexican vein. The existing maps and information suggest that only vein material was assayed. A tabulation of data taken from maps is included in Appendix B. Significant but uneconomic gold mineralization was intersected in several holes. Hole locations are shown on Dwg. GP-2. Typical cross-sections are shown in Dwgs. GP-3 and GP-4 (Appendix B).

In 1988, three core holes were drilled into the near-surface zone of the Tub vein. According to a report by James C. Snell (1989), Hole 88-1 was drilled vertically for 100 feet through the vein and intersected 69 feet from 22 to 91 feet (40 ft. true width) grading 0.07 oz Au/ton, 2.38 oz Ag/ton, and 8% Zn which included a 20-foot intercept (12 ft true width) grading 0.22 oz Au/ton, 6.33 oz Ag/ton, 19.6% Zn, and 0.57% Cu. Hole 88-2 drilled from the same setup as No. 88-1 shows poor core recovery and no assays. Hole 88-3 located about 1000 feet to the northwest was drilled vertically into the footwall split and intersected 22 feet from 52 to 74 feet (12 ft true width) grading 0.022 oz

Au/ton, 1.18 oz Ag/ton, and 7.07% Zn. Two additional intercepts of approximately 7 and 3 feet true width in the hangingwall and footwall zones respectively showed very minor mineralization. Reference is made to Figures 8 and 11 of the J.C. Snell report (Appendix B).

Gamin Resources estimated that the Golconda group of claims contains approximately 76,500 tons of old mine dumps (Huskinson, 1996). No systematic sampling of these dumps was done. The potential grade is unknown.

Gold-Conda Resources work on the property was limited to several airtrac holes on the Tub Vein, dozer work to maintain the network of roads, reopening of the Peach and Mexican adits, and general prospecting.

Odessa Gold Corp. in 2003 undertook a program of surface sampling followed by 3000 feet of reverse-circulation drilling in 17 holes. A total of 275 rock chip samples produced several gold geochemical anomalies that were generally aligned with northwest trending rhyolite dyke swarms. Silver, arsenic, and zinc geochemical anomalies were coincident with the gold anomalies. Significant surface mineralization, most of which is over rhyolite dykes and areas of old prospect pits, included:

Location (mining claim)	Approx. True Width (ft.)	Gold (oz./ton)	Silver (oz./ton)
Green Linnet	45	0.243	3.6
King Fraction	27	0.242	1.0
King Fraction	3.3	3.30	6.7
Monitor No. 4	30*	0.270	3.1
Monitor No. 4	45*	0.213	3.7
	(Resample 75*	0.044	1.8)
Monitor No. 4	40*	0.061	2.1

* These intervals occur on the same structural zone along a strike length of 700 feet.

Fourteen angle holes inclined at 42° to 55° from the horizontal were drilled beneath the zones of good surface mineralization. Hole lengths ranged from 100 to 300 feet resulting in penetrations that

were 100 to 200 feet vertically beneath surface outcrops. Although zones of anomalous gold were found with individual 10-foot samples (about 7 ft of true width) assaying 200 to 500 ppb gold (0.2 to 0.5 g Au/metric ton), the tenor of values obtained from surface sampling was not repeated at depth. Significant anomalous mineralization has been tabulated and is in Appendix B.

Three 100- to 150-foot reverse-circulation holes were drilled into the Tub vein system in the vicinity of the Iron Door raise and Tub shaft. All three holes intersected old mine workings. The true width of the vein was established at 30 to 45 feet in the area drilled. Hole G-15-03 provided a true-width intercept of 34.5 feet (from 0 to 35 feet) assaying 0.060 oz. Au and 1.3 oz. Ag per ton. Hole G-16-03 provided two intercepts totaling 36.4 feet of true width (from 0 to 25 feet and 41 to 65 feet) assaying 0.061 oz. Au and 1.1 oz. Ag per ton. Those two intercepts included some stope fill and were separated by an 11.9-foot true-width gap (no sample). Hole G-17-03 intersected old mine workings and provided minimal information. Pyrite and lead-zinc sulfides were visible in some samples. The 3 drill holes are shown on Odessa Gold Corp. Figures 1 and 2 in Appendix B. A tabulation of the significant intervals can be found in Appendix B.

Golden Eagle (Harmony Claim Group)

The Golden Eagle property contains three shafts, several adits, inaccessible underground workings, and numerous prospect pits. Dings (1951) reported production between 1904 and 1948 for the Golden Eagle and Bobtail mines as:

Gold	1,777 ounces
Silver	25,845 ounces
Copper	890 pounds
Lead	40,076 pounds

E.H. Lewis (Bondurant, 1989) in a 1962 report listed production from the Golden Eagle Mine for the years 1933 to 1941 as 2,583 tons grading 0.35 oz. Au per ton and 6.14 oz. Ag per ton. Lewis also reported an additional 1,000 tons was shipped from the property but no records were available.

The Golden Eagle mine area was the subject of a significant exploration program in 1987-88 by Cyprus Minerals Company. The mine area, including some of the near surface underground workings, was mapped and sampled and thirty reverse-circulation holes totaling 8,308 were drilled. Cyprus (Bondurant, 1989) prepared an estimate of “open pit reserves” and concluded that drilling had identified 199,548 tons of ore grading 0.103 oz Au per ton and 2.28 oz Ag per ton at a waste to ore ratio of 9.37:1. Cyprus classified the reserves as Proven, Probable, and Possible and added the three categories together. Of the total, 192,202 tons grading 0.106 oz Au and 2.35 oz Ag per ton was classified as Proven and Probable. No work has been done to verify the classification of the historical resource and reserve estimates. In addition, the estimates are not defined as resources or reserves in accordance with National Instrument 43-101 and verified by a Qualified Person. Accordingly, these historical estimates should not be relied upon. However, the historical estimate is relevant to the continuing exploration of the property. None of the original data has survived and confirmation of the quantity and quality of the mineralization will require redrilling. A plan and one cross-section taken from a report prepared by Lyntek Inc. for Morgan Mining Company in 1993 are included in Appendix B. These drawings were produced by Cyprus Minerals Company and are labeled as Figures 14 and 15.

Morgan Mining Company of Denver, Colorado leased the property in 1990 from Cyprus Minerals and in 1993 filed Mining Plan of Operations and Environmental Assessment reports with the BLM and an Aquifer Protection Plan with the Arizona Department of Environmental Quality. The company had plans for developing an open-pit mine and a 300-ton-per-day flotation mill. The project was ultimately abandoned and the seven unpatented mining claims covering the area were allowed to lapse. The 9 Harmony claims currently covering the property were located by Aleta M. Huskinson on April 13, 2001.

VII.

GEOLOGICAL SETTING

A. General

The Cerbat Mountains are in the Basin and Range geomorphic province about 20 miles west of the edge of the Colorado Plateau. This north-northwest trending mountain range comprises an early-Proterozoic-age metamorphic basement known as the Cerbat complex. Intruded into this metamorphic complex at Mineral Park is a concentrically-zoned, Laramide-age, quartz-monzonite-porphyry stock termed the Ithaca Peak granite by Dings(1951). Flanking the range are basaltic rocks of Tertiary age (Figure 4).

The Cerbat complex is a metamorphic assemblage of granite-gneiss, hornblende and biotite schists, amphibolite, quartzite, granite and pegmatite. These rocks are isoclinally folded along north to northeast-trending axes. The Ithaca Peak intrusive complex ranges progressively inwards, as a result of differential magmatic crystallization, from a quartz-diorite rim to quartz-monzonite porphyry, quartz porphyry, and finally a porphyry containing a variety of quartz masses. Outlying bodies of the Ithaca Peak granite extend south-southeast from Mineral Park to the Golconda mine area and occur within some of the rough-looking ridges and outcrops. These rocks are generally dark brown to black and are strongly sheared, fractured and silicified. Late-stage dikes of granite porphyry and aplite, andesite, diabase, and rhyolite trend north to northwest. Rhyolite dikes are particularly abundant south from Mineral Park to the Golconda mine. The largest dike, known as the Great White dike, averages 30 feet in width and extends northward from Todd Basin for at least 6 miles through the Ithaca Peak stock. A branch of the Great White dike, referred to as the Broncho (or Bronco) dike, occurs near the Oro Plata mine and strikes N 10°E. (Dwg. No. GP-2).

The Cerbat Mountains are probably a fault block. The range is bounded on the west by the Sacramento fault, a large, northwest-trending normal fault which places Tertiary-age volcanic rocks against the Precambrian Cerbat complex. Within the range, the strongest structural trend is a north-northwest trending system of faults/veins which characterize the Wallapai Mining District. This

system developed before, during, and after Laramide intrusion and became the loci for mineralization throughout the district (Figure 5).

Mineralization is centered on the Ithaca Peak stock and is zoned outwardly from a copper-molybdenum core through a zinc-lead-silver zone to a silver-gold zone (Figure 5). Away from the stock, most of the mineralization is contained in northwest-trending quartz veins. So prolific is the mineralization that more than 1000 old mines and prospects occur throughout the Wallapai Mining District. The principal minerals are pyrite, sphalerite, galena, and chalcopyrite with lesser arsenopyrite, molybdenite, argentite, and proustite (ruby silver), all in a quartz gangue. Secondary enrichment produced cerargyrite, native silver, cerussite, smithsonite, and chalcocite with abundant limonite. Except within the stock, gold mineralization occurs throughout the district.

Although the basic pattern is one of mineral zoning outward from the stock, there is strong evidence for several stages of mineralization, particularly quartz. The intermediate zone of lead-zinc-silver-gold mineralization is younger than, and superimposed upon, the copper-molybdenum mineralization. Rock alteration in general decreases away from the stock with an inner quartz-sericite zone followed by an argillic zone and a broad propylitic zone. To the south, the complex intrusive geology has obliterated the alteration zoning pattern, and silicification, sericitization, argillization, and pyritization are commonly associated with both the intrusive masses and the vein systems.

The Mineral Park ore body was essentially a secondary-enrichment blanket of chalcocite ore overlying a stockwork of quartz-pyrite-chalcopyrite-molybdenite veinlets grading 0.10 to 0.15 percent copper and 0.04 percent molybdenum. The Tennessee-Schuylkill mine near Chloride was a zinc-lead-silver mine with good gold values. The Golconda mine was essentially a zinc mine with good gold and silver values.

B. Union and Todd Basins.

The Golconda claim group lies in Union and Todd Basins and contains numerous mines and prospects located along a number of parallel, northwest-trending veins which dip 60° to 80° northeast (Dwg. GP-2). The host rocks are generally granite-gneiss with local pegmatite bodies and

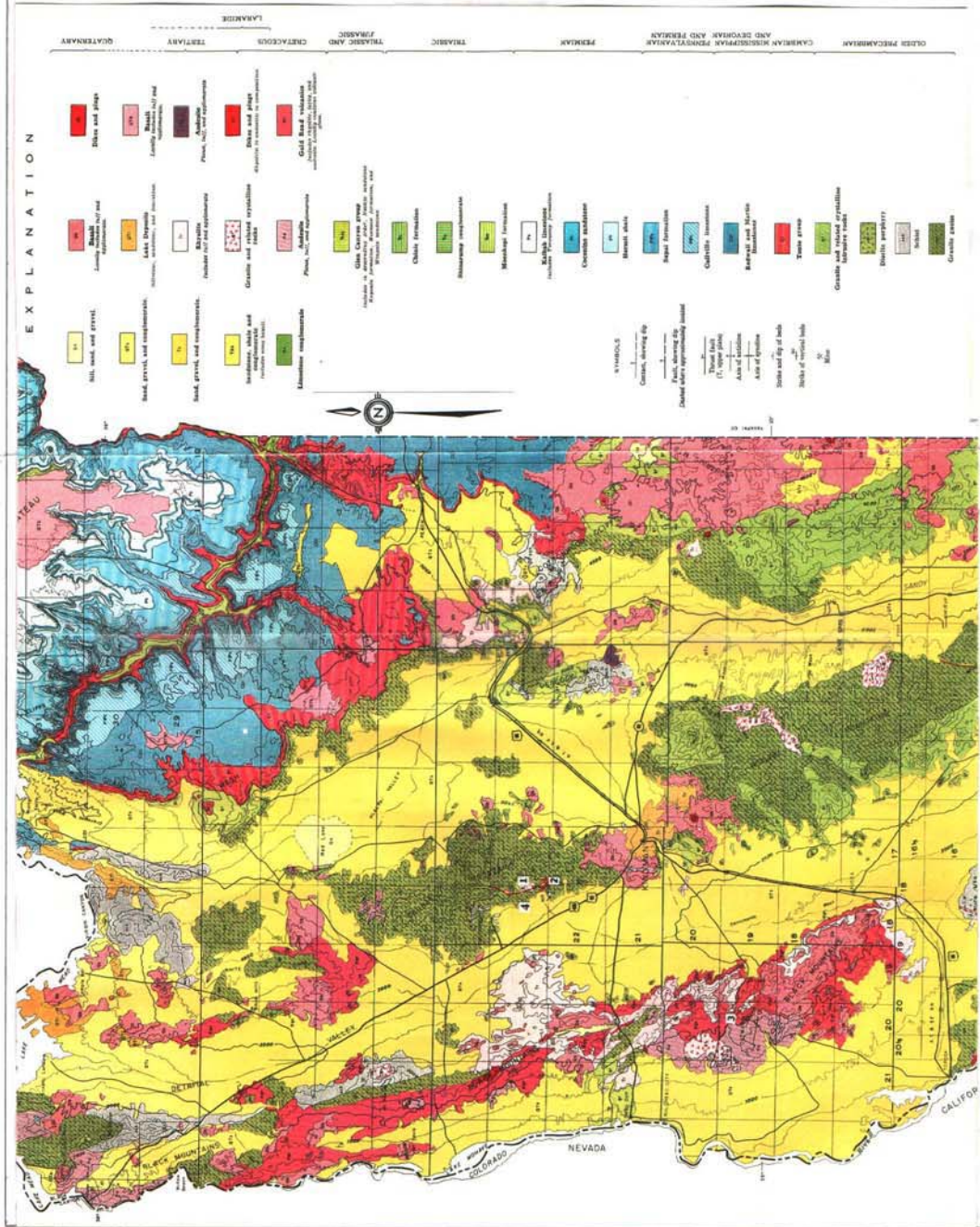
FIGURE 4
A PORTION OF
GEOLOGIC MAP
OF
MOHAVE COUNTY, ARIZONA

PREPARED BY THE
ARIZONA BUREAU OF
UNIVERSITY OF ARIZONA
TUCSON, ARIZONA

BY
Eldred D. Wilson and Richard T. Moore with additional data from
maps by F. L. Ransome, C. Longwell, S. G. Lasky and B. N. Webber, and
M. G. Dings and P. K. Sims. U.S. Geological Survey



1. Mineral Park Mine
2. Golconda Project
3. Gold Road Mine
4. Emerald Isle Mine



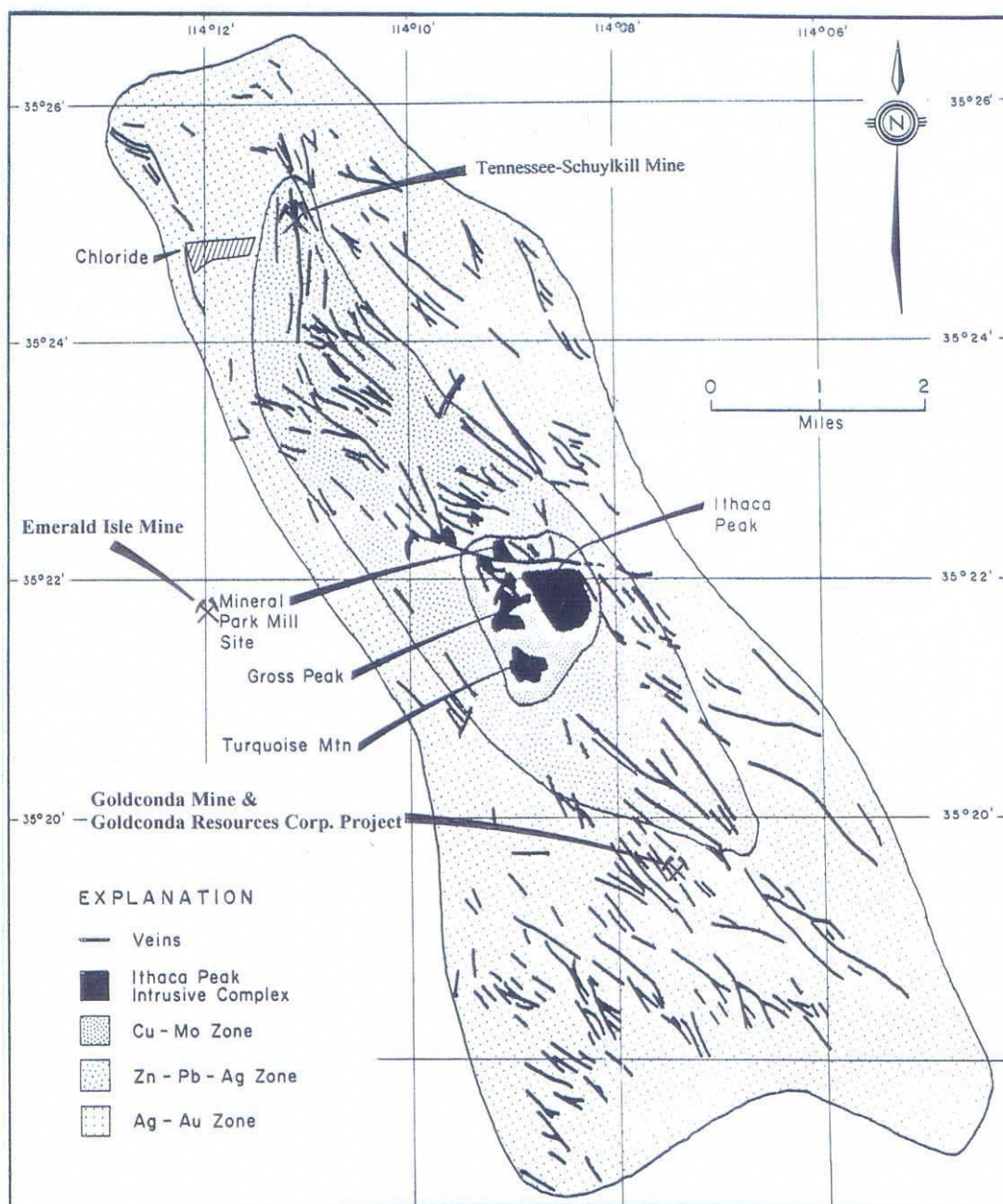
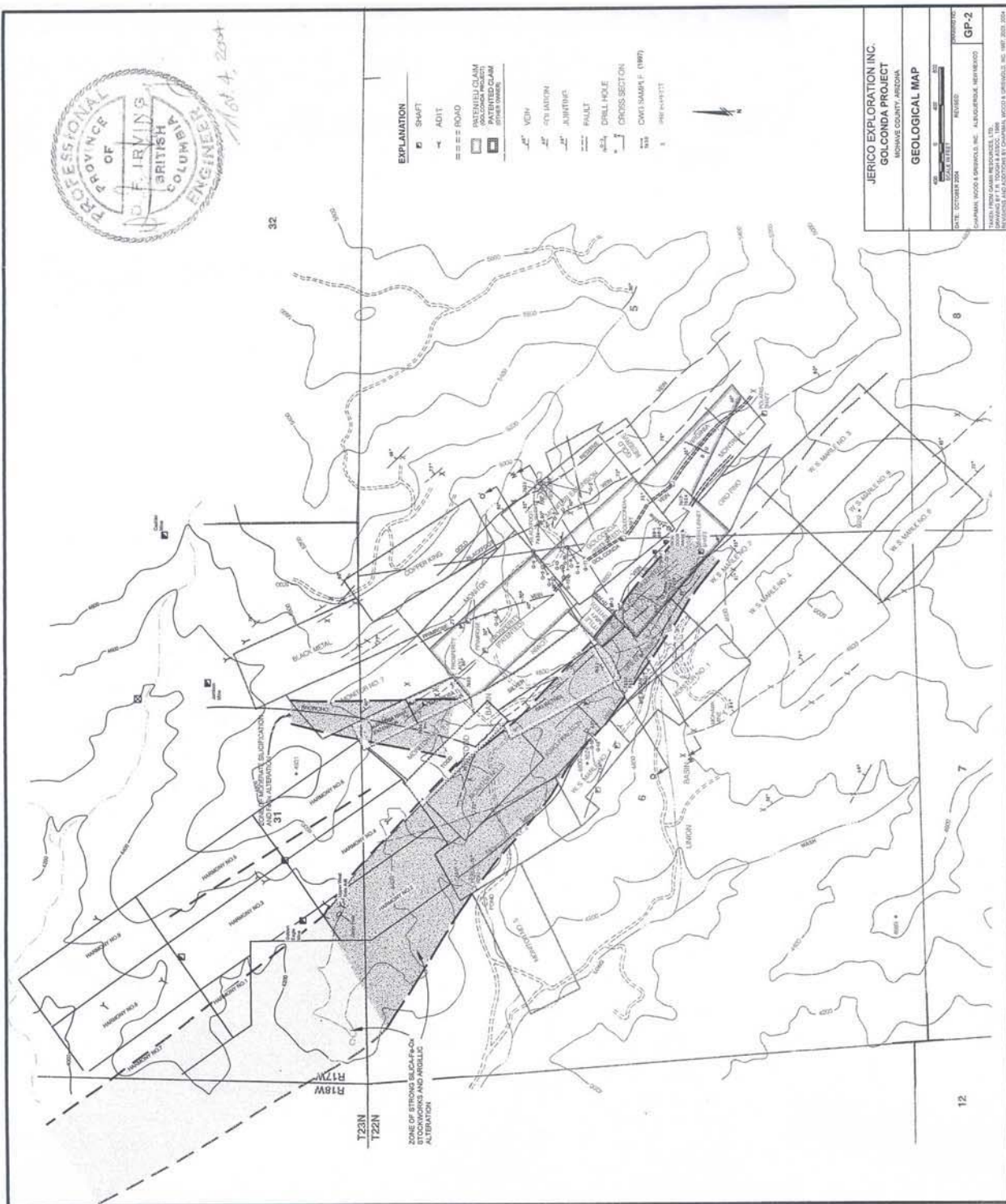


FIGURE 5.

A portion of the Cerbat Mountains Precambrian gneissic complex showing 1) the Mineral Park Cretaceous-age intrusive complex, 2) the distribution of veins, and 3) mineral zoning characteristics.

Modified from Figure 5 – Vein Distribution and Zoning in the Wallapai Mining District.
Adapted from Dings, 1951 (Eidel, 1968)



northwest-trending diabase and rhyolite dikes. Intrusive masses of highly altered, silicified, sheared, and brecciated granitic rocks occupy a several-hundred-foot-wide zone extending from the ridge separating the two basins northwesterly towards Mineral Park. From near the center of Todd Basin, the prominent Broncho rhyolite dike strikes N 10°E and is about 40 feet wide.

From east to west the principal veins are the Gold Reserve, the Blackfoot, the Golconda, the Tub, and the Mexican-Green Linnet. These veins, or splits of them, frequently had different names in the two basins. For example the Prosperity vein in Todd Basin is the northwesterly continuation of the Golconda vein, and the Primrose is a branch of the Golconda (Dwg. GP-2). Most of these veins are typically 2 to 4 feet in width and contain small shoots of gold-silver mineralization with variable amounts of lead and zinc minerals. Wall-rock alteration is minor to extensive, in some cases extending for tens of feet from the veins, and is probably a function of the amount of wall-rock shearing associated with the zone of faulting.

The veins are principally quartz fillings of fault zones. The strongest vein is the Tub which attains widths of up to 100 feet of quartz, siliceous wall rock, and strong argillic alteration. Mineralization is gold, silver, and zinc with some lead. The Golconda, as mentioned earlier, was the most extensive mine of the area, having been developed to a depth of 1400 feet and along strike for over 2000 feet. Production grade is unknown. However, gold appears to have been a very significant part of the zinc ore. The Tub and Golconda veins are about 400 feet apart and are apparently connected by mine workings. The Oro Plata mine was developed on the Prosperity vein and was principally a gold-silver mine with small amounts of base metals. Some 7000 feet of workings are reported on 3 levels.

The broad, prominent zone of silicified and brecciated granitic rocks contains numerous small gold prospects but no mines. This zone has strong iron-oxide stockworks of limonite and goethite in a siliceous, argillically-altered mass of mixed granite and granitic gneiss.

C. Golden Eagle area

The Golden Eagle deposit on the Harmony claim block lies 2,000 feet northwest of and immediately over the ridge from Todd Basin. A several hundred-foot-wide zone of faulting and

shearing contains gold-silver-bearing quartz veins and siliceous zones in near-vertical bands of granite gneiss and amphibolite schist (Dwg. GP-2 and Appendix B). This fault zone is an extension of the faults which control the Tub vein system.

VIII. DEPOSIT TYPES

Two types of mineral deposits can be targeted for exploration:

1. Disseminated gold-silver mineralization associated with zones of intense fracturing, alteration, and siliceous stockworks within the granite and gneissic complex.
2. Traditional, structurally-controlled, quartz-vein deposits and associated stockworks, breccias, and disseminations.

The first type offers potential for low-grade bulk-tonnage deposits containing several million tons of material amenable to low-cost, open-pit, heap-leach operations. The second type offers limited open-pit potential on vein zones that are 30 to 100 feet wide containing good gold-silver values (0.05 to 0.10 oz. Au and 1 to 2 oz. Ag per ton) with variable amounts of zinc-dominant base metals.

IX. MINERALIZATION

The traditional economic mineralization on the property has been confined to narrow, steeply-dipping, vein-type deposits. These veins typically occupy strong north-northwest trending faults

and fractures cutting through the Precambrian metamorphic complex. The veins host gold-silver mineralization with variable amounts of zinc, lead, and copper mineralization in a siliceous gangue.

The Tub vein system is of particular interest because of its width. Although poorly exposed on surface, limited drilling and old records show the Tub vein to extend for at least 1,700 feet in a northwesterly direction along the Golconda claim block. It then continues northwesterly through the Big Bethel, Silver and Todd claims (property controlled by others) onto the Harmony claim block and northwesterly through the Golden Eagle area. To the southeast of the Iron Door raise, although cut by a post-mineral fault, the Tub vein should intersect the Golconda vein. In the vicinity of the Tub shaft, drill holes have intersected true widths of up to 45 feet of vein material. North of the Tub shaft the vein splits into hangingwall and footwall structures. Schrader (1909) reports widths of about 100 feet on the Silver claim (this may be vein matter plus mineralized shear zone). At the Golden Eagle mine, historical drilling indicates widths of 25 feet for strong mineralization (+ 0.05 oz. Au/ton) and up to 100 feet for disseminated pyrite and low gold values (+ 0.01 oz./ton).

One of the zones containing potential for bulk-tonnage deposits extends from the Tub and Green Linnet shafts northwesterly along the Mexican-Green Linnet vein system for 4,000 feet on the Golconda claim group. The zone continues northwesterly onto the Harmony claim block and incorporates the Golden Eagle deposit (Dwg. No. GP-2). This prospective zone, which gradually widens going northwesterly, is 400 feet wide at the Green Linnet shaft and over 1,500 feet wide in the SW¹/₄ Section 31. These granitic rocks (granite and granite gneiss) contain pervasive, moderate to strong, argillic alteration, are silicified to varying degrees, and contain a moderate to strong stockwork of iron oxide (limonite/goethite) mineralization. Late stage hydrothermal activity and concurrent faulting is probably responsible for much of the intense fracturing and local brecciation in this zone. Initial drilling of selected targets by Odessa Gold in 2003, although disappointing, identified numerous 10- to 30-foot-wide zones of very anomalous gold-silver mineralization (+ 200 ppb Au and + 10 ppm Ag) within a broader halo (+ 100 feet in some holes) of weakly anomalous mineralization (+ 15 ppb Au and 1 ppm Ag).

A second zone of fracturing and alteration with apparent low-grade gold-silver potential occurs in the area of the Oro Plata Mine. This area lies at the structural intersection of northerly- and northwesterly-striking fracture systems. Numerous gold prospects occur in a north-trending zone of light silicification and iron-oxide alteration accompanied by abundant fracturing of the granite-gneiss host rock. The zone is about 400 feet wide. The Broncho dyke strikes N 10°E within this zone. Goldconda Resources (Jerico Explorations) land ownership is fragmented in this area (Dwg. Nos. GP-1 and 2).

X. EXPLORATION

Jerico Explorations entered into option agreements in March and April, 2004 to acquire the Golconda and Harmony claim groups. Jerico, under the direction of the author, Douglas F. Irving, P. Eng., performed sampling along the Tub vein system from south of the Golconda and Tub shafts northwestward through the Golconda claim block into the Oro Plata area and along the Harmony claim block. The Company drilled a single 237-foot-long core hole into the Golden Eagle structure. The author also directed the earlier work done in 2003 by Odessa Gold (mapping, sampling and reverse-circulation drilling).

Eighty samples were taken from outcrops, prospect pits, and shallow underground workings along 8,000 feet of the structural zone containing the Tub vein system and its northwestward projection into the Golden Eagle area. Sample locations were established with a hand-held Garmin GPS unit. The accessible underground workings were surveyed with a Brunton and tape. At the Golden Eagle mine, the Cyprus Minerals Company grid was re-established in the vicinity of the main shaft and several of the Cyprus drill-hole collars were located.

Sample locations, assay data, and other relevant exploration data were plotted onto maps (See Dwg.

GP-1 and Appendix C). As is normal with gold, there was a wide range of values. However, typical gold values fall in the range of 0.01 oz per ton over 20 to 40 feet to plus 0.05 oz per ton over 10 feet with associated silver values of 0.50 to plus 1.0 oz per ton. Information developed from the Odessa Gold program was also compiled.

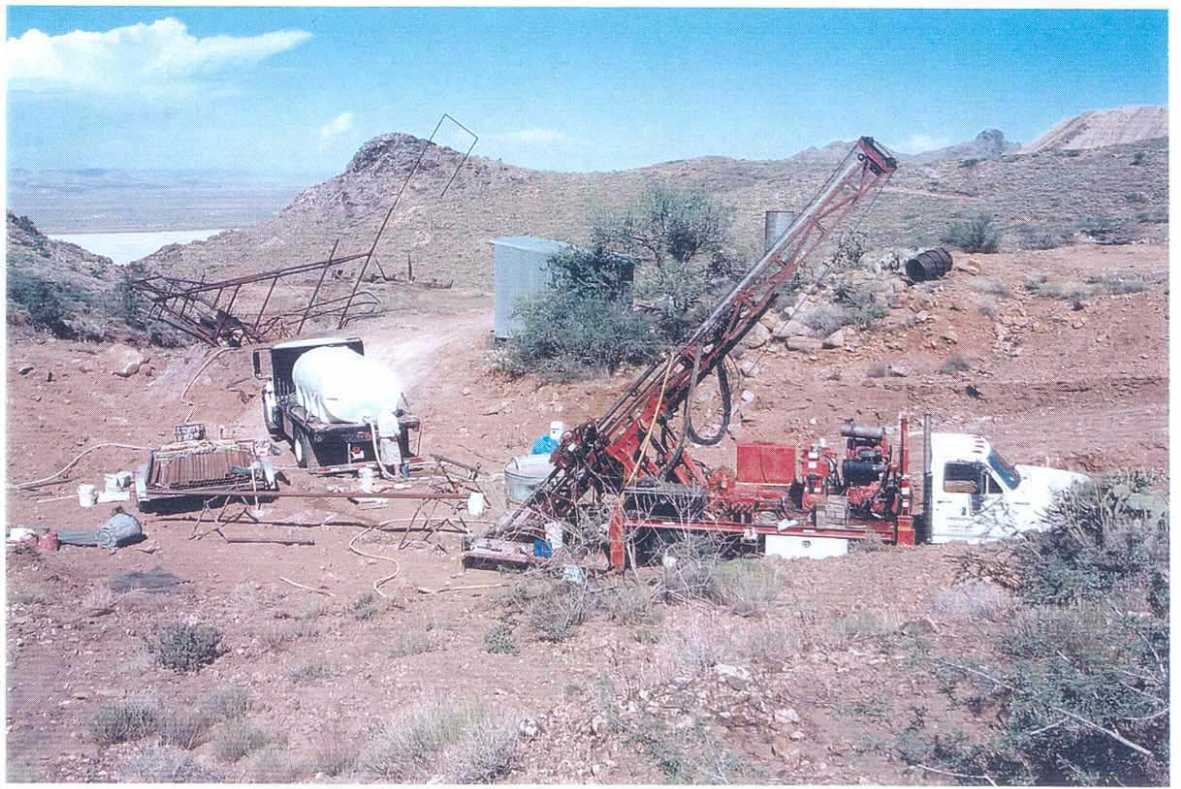
The information developed for both the Jerico and Odessa programs is reliable and of high quality. The field work was done by professionals with more than 30 years of experience in the minerals industry.

XI. DRILLING

Jerico Explorations drilled a single 237-foot core hole into the Golden Eagle structure in September 2004. That hole was drilled on a bearing of S 58°W and at an angle of minus 50°. The hole was designed to cut the near-surface portion of a mineralized zone that had been identified by Cyprus Minerals in 1988. The zone strikes about N 33°W and dips 75° northeasterly (Appendix B).

The hole intersected a zone from 60 to 110 feet (41.0 feet of true width) containing variable amounts of gold-silver mineralization in association with silica, pyrite and occasional minor galena and sphalerite. This zone assayed 0.062 oz. Au/ton and 1.48 oz. Ag/ton. The apparent hangingwall of the structure was marked by a one-foot-wide quartz vein at 60 to 61 feet. Other mineralized intervals were less obvious. Significant intervals included:

<u>Interval (ft)</u>	<u>True Width (ft)</u>	<u>Gold (oz/ton)</u>	<u>Silver(oz/ton)</u>
60-61	0.8	0.253	6.96
75-80	4.1	0.146	3.30
100-105	4.1	0.224	1.12
105-110	4.1	0.100	3.63



5. Core drilling at the Golden Eagle mine; looking N 45°W. DDH H-04-1 drilled S 58°W at -50°, 237 feet long, September 8-12, 2004. At center – left is the old steel headframe for the Golden Eagle shaft; at upper right is the Mineral Park mine dump (Sept. 9, 2004).



6. Core from DDH H-04-1, 58 to 75 feet. Gold and silver assays in troy ounces per short ton, respectively are: 55'-60', <0.002/0.12; 60'-61', 0.253/6.96; 61'-65', 0.028/1.37; 65'-70', 0.002/0.15; 70'-75', 0.003/1.25

This 41-foot-wide mineralized zone appears to be the top of the Golden Eagle deposit that Cyprus Minerals Company drilled in 1988. Elsewhere in the hole gold and silver values were generally very low, typically being close to the fire-assay detection limit (0.002 oz/ton for gold and 0.10 oz/ton for silver).

For reference, the drill hole location has been plotted onto Figures 14 and 15 of Cyprus Minerals (Appendix B). The drilling operation and some of the core are shown in Photos 5 and 6.

The contract drilling was performed by Prosonic Corporation of Phoenix, Arizona. The top 40 feet of the hole was drilled with HQ wireline equipment recovering 2.5-inch-diameter core. The hole was then cased and the balance of the hole from 40 to 237 feet was drilled at NQ size recovering 1.875-inch-diameter core. The hole was completed in 5, 10-hour shifts, including a down time shift for repairs. The drill-hole location is shown on Dwg. GP-1.

The 3,000-foot, reverse-circulation drilling program conducted by Odessa Gold in November and December of 2003 is described in Section VI, History, of this report.

XII.

SAMPLING METHOD AND APPROACH

Surface and underground sampling was done by chip sampling typical 10-foot-long by 3-foot-wide panels. If veins or other potential mineralizing controls were present, sample lengths were dictated by geological conditions. Selected sample locations and assays are shown on Dwg. GP-1. Underground sampling is shown on sketch maps specifically prepared for each working (Figs. GP-1 and GP-2, Appendix C). Selected sample descriptions and assays are also in Appendix C.

The drill core was split in half using a diamond saw and geologically logged. Sample intervals were based on geological and mineralization criteria. Intervals of poor core recovery also dictated sample breaks. Where no obvious controls governed the sample interval, a 5-foot sample was

taken. Overall core recovery was 80 percent. Occasional short core runs of 2 feet in highly broken ground resulted in recoveries of less than 50 percent. The drill-hole log, assays, and a drill-hole cross section (Fig. GP-3) are in Appendix C.

All samples taken from outcrops, prospects, underground workings, and drill core are representative of the sample intervals with the exception of those core intervals where recovery was poor. Chip panel samples were typically 8 to 10 pounds. A 5-foot, split-core sample was typically about 7.5 pounds.

XIII.

SAMPLE PREPARATION, ANALYSES, AND SECURITY

Samples were bagged and tagged on site and each sample was given a unique identity number. The samples remained in the custody of the Project Geologist until they were delivered to a commercial freight company for shipping to the Actlabs-Skyline laboratory in Tucson, Arizona. Actlabs is an internationally recognized assay laboratory with headquarters in Ancaster, Ontario. The Arizona facility is operated by Arizona Registered Assayers.

All sample preparation was done at the laboratory. Conventional fire assaying using a one-assay-ton sample with a gravimetric finish was done on all samples. One batch of 13 samples from the Harmony claim group was additionally analyzed for a suite of 31 elements at Actlabs' Ontario facility using a hot aqua regia digestion followed by inductively-coupled-plasma (ICP) analyses. The laboratory maintains internal control by routinely reanalyzing abnormally high values and including certified control samples in each batch. Assay certificates are appended (Appendix C).

In the opinion of the author, the sampling done on the Golconda Project, the security of the samples, and the preparation and analyses of those samples were in conformance with accepted industry standards. For this stage of the project, which includes the continuing evaluation of the Golconda

claim group and the initial evaluation of the Harmony claim block, the amount of sampling was adequate.

XIV. DATA VERIFICATION

All sampling and drilling on the Golconda claim group since 1997 and on the Harmony claim block during 2004 was done under the direction of the author for purposes of determining the merits of project. To date the Project area has been partially evaluated. None of the data developed has been used to estimate mineral reserves or resources.

XV. ADJACENT PROPERTIES

Adjoining the Golconda Project area to the north is the Mineral Park open-pit copper-leaching operation of Mercator Minerals Ltd. (See Section VI, History). The type and style of mineralization, i.e. porphyry copper-molybdenum is not germane to the gold-silver targets being sought on the Golconda Project.

XVI. MINERAL PROCESSING AND METALLURGICAL TESTING

No metallurgical test work has been done.

XVII.
MINERAL RESOURCE AND MINERAL RESERVE ESTIMATE

The property contains no Mineral Resources or Mineral Reserves as defined by NI 43-101.

XVIII.
INTERPRETATION AND CONCLUSIONS

Historically, the Golconda property has been mined and explored for its narrow, vein-type, base- and precious-metal deposits amenable to underground mining and conventional milling practices. Gamin Resources in the mid-1980's focused its exploratory efforts on the well-known vein structures and, although the Company intersected interesting gold-silver-zinc mineralization in several holes and established the potential of the Goldconda vein at depth (Hole G-2), there is no suggestion from the available data that the zones between the veins contain any significant mineralization. Two holes (88-1 and 88-3) drilled 1000 feet apart on the Tub vein by Mineral Park Mining in 1988 demonstrated some near-surface potential for open-pit, gold-silver-zinc mineralization (Appendix B). The three holes (G-15, 16 and 17) drilled in the southern portion of the Tub vein by Odessa Gold in 2003 confirmed the presence of significant near-surface mineralization remaining in the unmined portions of the vein over true widths of 35 feet (0.06 oz Au / ton and 1 oz Ag / ton). Including stopes, the true width of the vein locally exceeds 40 feet (Odessa Gold Fig. 1, Appendix B).

Examination of the Tub structure northwestward from the Iron Door raise and Tub shaft shows it to split into hangingwall and footwall veins with a 50- to 100-foot-wide intervening shear zone containing strong alteration and irregular zones of silicification. Numerous prospects and small workings occur along the structure. Sampling of the structure over widths of 10 to 40 feet, and of several prospects, including dump samples, identified anomalous to highly anomalous gold and silver values in this zone (typically 0.01 to 0.07 oz. Au/ton and 0.20 to 7.0 oz. Ag/ton or 340 to

2,750 ppb Au and 7 to 240 ppm Ag – see table in Appendix C). Within a few feet of the hangingwall vein, the granite-gneiss host is virtually unaltered whereas moderate to strong alteration (argillic, limonitic and silicic) continues for hundreds of feet into the footwall rock. Rock-chip sampling of these footwall rocks by Odessa Gold in 2003 identified several northwest-trending zones of anomalous gold mineralization associated with rhyolite dykes, including values of about 0.25 oz. Au/ton across 30 to 45 feet of true width. Drilling in these zones identified true widths of 7 to 40 feet containing very anomalous mineralization (typically +200 ppb Au and +7 ppm Ag). Surface enrichment in these zones is obvious but not understood. In structures containing quartz veins, gold and silver, plus some base metals, persisted to depth as evidenced by prior mining and exploration activities, including recent drilling in the Tub vein.

The Tub structure forms the east side of a major zone of faulting, shearing, and alteration which widens northwestward from about 400 feet in the area of the Iron Door Raise to 1,500 feet in the SW¼ Section 31. The zone is noteworthy for its rough outcroppings of granite/granite-gneiss which are lightly silicified and contain strong iron-oxide (limonite) stockworks plus numerous highly siliceous rhyolite dykes and dyke swarms. This broad zone marks the structural footwall of the Golden Eagle mine on the Harmony claim block. Exploration of this zone for low-grade, bulk-tonnage, gold-silver targets should continue.

Another prominent zone containing bulk-tonnage potential is centered over the Oro Plata mine area. A 400-foot-wide, north-striking zone of iron-oxide alteration, light silicification, and strong fracturing contains numerous gold prospects. The zone is centered around a N 10°E striking, 40-foot-wide rhyolite dyke (the Broncho dyke) which dips 60° west. This zone intersects the Tub-Golden Eagle structural zone. Because parts of this area lie on property controlled by others, very little work was done here by either Odessa or Jerico. Limited sampling on Jerico-controlled ground of the altered granitic host rocks suggests potential bulk-tonnage grades of 0.02 to 0.03 oz Au and 0.5 to 1.0 oz Ag per ton (Table and Dwg. GP-1, Appendix C).

It is concluded that the Tub-Golden Eagle structural zone and the Oro Plata area deserve further investigation. Both zones hold potential for bulk-tonnage, open-pittable, low-grade, gold-silver mineralization. The Tub vein structure within the Golconda claim group has a strike length of about

1,700 feet. Assuming a mineralized width of 40 to 50 feet, and a down-dip length of 150 feet (about 100 feet vertically), the tonnage potential is in the range of 800,000 to 1,000,000 tons with a postulated grade, based on surface sampling and several historical drill-holes (88-1, 2 & 3; G-15, 16 & 17), of about 0.03 to 0.05 oz. Au and 1.0 oz. Ag per ton plus several percent zinc.

The Oro Plata area hosts potential for 3 to 5 million tons of open-pittable material with a postulated grade of 0.02 to 0.04 oz. Au and 1 to 2 oz. Ag per ton. That estimate is based on limited sampling in a 400-foot-wide by +1,000-foot-long zone of altered granitic rocks containing old mine workings and numerous prospect pits. Continuing exploration is warranted. However, it would be advisable to obtain a lease or option on the intervening ground before commencing further exploration.

At the Golden Eagle mine, preliminary drilling is definitely warranted to confirm the existence of the open-pittable mineralization identified by Cyprus Minerals in 1988 (a historical estimate of 200,000 tons grading 0.103 oz. Au and 2.28 oz. Ag per ton). No work has been done to verify the classification of the historical resource and reserve estimates. In addition, the estimates are not defined as resources or reserves in accordance with National Instrument 43-101 and verified by a Qualified Person. Accordingly, these historical estimates should not be relied upon. The broad alteration zone with its siliceous structures lying immediately to the west of the Golden Eagle deposit may contain significant additional gold-silver mineralization.

The Tub structure, the Oro Plata area, and the Golden Eagle structural zone host the potential to contain deposits of sufficient size in both quantity and quality to be of economic interest. The potential tonnage and grade for both the Tub structure and the Oro Plata area are conceptual in nature and insufficient exploratory work has been done on either to define a mineral resource. On the Golden Eagle structure, however, there is a reasonable expectation that the mineralization defined by Cyprus Minerals Company can be confirmed. There is, however, no certainty that drilling and sampling of the target areas will result in the discovery of a potentially economic resource on the property. Further, if a potentially economic resource is discovered, there is no certainty that a project could be permitted and placed into commercial production.

XIX.

RECOMMENDATIONS

A. Introduction

An initial exploratory program designed to continue the evaluation of the Golconda Project for surface-minable, bulk-tonnage, low-grade, gold-silver mineralization is recommended. Evaluation of the Golden Eagle mine area by reverse-circulation drilling to confirm the discovery made by Cyprus Minerals Company should be a top priority. Geological mapping and sampling of the broad alteration zone to the west of the Golden Eagle mine should also be undertaken. Additionally, several reverse-circulation holes should be drilled in the Tub vein structure north of the Golconda mine dump. A total of 5,000 feet of drilling is recommended.

Confirmation of the discovery made by Cyprus Minerals is anticipated and a continuing drilling program will likely be required. However, until the data from this initial program are evaluated, a more aggressive drilling campaign cannot be realistically devised.

In the author's opinion, the geologic character of the Golconda project area is of sufficient merit to justify the recommended exploratory program.

B. Program Criteria

The recommended exploratory program and the associated cost estimate (in Canadian dollars) are based on the following:

1. The project would be managed by a Qualified Person for purposes of quality assurance and adherence to the recommended program. Most of the field work and the on-site operation of the drilling program would be conducted by Mr. Ed Huskinson, Jr., Geologist of Kingman, Arizona. Two field assistants would be employed for drill-hole sampling.

2. The rugged terrain will require the use of a crawler-mounted, reverse-circulation drill with depth capability of 500 to 600 feet. The flexibility of this type of drill allows for operation in steep terrain

with minimal surface disturbance for roads and drill pads. The existing network of roads on the property will provide adequate access. A dozer will be required to repair roads and construct drill pads.

3. Operations on unpatented mining claims requires the filing a Notice of Intent to Operate with the Kingman District office of the BLM and the posting of an adequate bond to cover the estimated reclamation cost by a contractor. An archaeological clearance is also required. However, the proposed drilling program will be confined to previously disturbed areas thus eliminating the need for reclamation bonding and archaeological clearances.

4. A notification to drill and abandon exploration holes on both public and private land must be filed with the Arizona Department of Water Resources (ADWR).

5. Cost estimates for Professional Services are based on the following daily rates (\$CAN).

Project Manager	\$750/day
E. Huskinson - Project Geologist	\$525/day
Field assistants	\$180/day

Personal vehicles are billed at \$0.70 per mile. Expenses for meals, accommodation, field supplies, and other out-of-pocket expenses are billed at cost. All sample preparation and assaying will be done at Actlabs-Skyline, Registered Arizona Assayers, Tucson, Arizona.

C. Proposed Exploratory Program

1. Prepare a suitable topographic base map on the Harmony claim block for plotting geological and geochemical data. A scale of 1 inch = 200 feet should be adequate. Adequate maps exist for the Golconda claim group.

2. Geologically map and geochemically sample the alteration zone lying to the west of the Golden Eagle structure. Rock-chip sampling should be conducted on three transverse lines.

3. Establish on the ground the Cyprus Minerals drilling grid over the Golden Eagle mine area. Select drill targets and file a Notice of Intent to Operate with the BLM, Kingman District office. Bonding will not be required.
4. Sample, in a preliminary fashion, several of the old mine dumps.
5. Select drill targets on the Tub vein system and prepare drill sites. The targets will be on patented claims of the Golconda claim group.
6. Notify ADWR and mobilize a drill and crews; drill 8 angle holes averaging 350 feet each in the Golden Eagle structure and 3 angle holes of 400 feet each in the Golden Eagle footwall structures. Drill 5 vertical or steeply inclined holes of 200 feet each into the Tub vein structure.
7. Sample and assay for gold and silver in 5- or 10-foot intervals, as appropriate.
8. Survey hole locations.
9. Compile all geologic and assay data onto plans and cross sections; prepare a Progress Report with conclusions and recommendations.

D. Budget Estimate

\$CAN

1. Project planning, surface mapping, and sampling

Project manager	7 days @ \$750/day	5,250	
Project geologist	23 days @ \$525/day	12,075	
Field assistant	18 days @ \$180/day	<u>3,240</u>	
			20,565

2. Select drill targets, file notices with BLM and ADWR, prepare access roads and drill sites

Project manager	3 days @ \$750/day	2,250	
Project geologist	7 days @ \$525/day	3,675	

Field assistant	3 days @ \$180/day	540	
Dozer; \$750 mob & demob plus 40 hrs @ \$150/hr		<u>6,750</u>	13,215
3. Reverse-circulation drilling			
Mobilization and demobilization		5,000	
Contract drilling (incl. footage rate, 3-man crew, bits, supplies, water, hourly charges, standby, vehicles, crew per diem); 5,000 feet @ \$22/ft.		<u>110,000</u>	115,000
4. Drilling supervision, sampling and logging			
Project manager	10 days @ \$750/day	7,500	
Project geologist	23 days @ \$525/day	12,075	
Samplers; 2 @ \$150/day ea.	23 days @ \$360/day	<u>8,280</u>	27,855
5. Assaying (incl. freight, sample prep, and Au-Ag fire assay)			
surface sampling (250) and drilling (880); total			
1,130 samples @ \$30 ea.			33,900
6. Expenses			
Travel; airfares and car rental		2,000	
Field vehicles; 5,000 mi. @ \$0.70/mi		3,500	
Accommodation; 13 man-days @ \$80/man-day		1,040	
Meals; 125 man-days @ \$30/man-day		3,750	
Field supplies		1,500	
Tel, copies, misc. expense		<u>300</u>	12,090

7. Data compilation, drafting, progress report, and project administration

Project manager	7 days @ \$750/day	5,250	
Project geologist	13 days @ \$525/day	6,825	
Drafting (contract)		<u>2,000</u>	
			<u>14,075</u>
Total estimated program cost (\$ CAN)			\$236,700

The estimated elapsed time to complete the exploratory program outlined above under normal operating conditions is 15 to 20 weeks.

XX.

REFERENCES

Arizona Bureau of Mines, 1936; Arizona Metal Production: Economic Series No. 19, Bulletin No. 140, University of Arizona.

Arizona Bureau of Mines, 1938; Some Arizona Ore Deposits: Geological Series No. 12, Bulletin No. 145, University of Arizona.

Arizona Bureau of Mines, University of Arizona, 1959; Geologic Map of Mohave County, Arizona.

Arizona Department of Mines and Mineral Resources, 2003; Mineral Resource Newsletter, November 2003.

Bondurant, Kenneth T., 1989; Golden Eagle Project, Mohave County, Arizona; Cyprus Minerals Company report (incomplete).

Canadian Mines Handbook, 2003-2004; Mercator Minerals Ltd., page 319; published by Business Information Group, Don Mills, Ontario.

Dings, McClelland G., 1951; The Wallapai Mining District, Cerbat Mountains, Mohave County, Arizona: United States Geological Survey Bulletin 978-E.

Eidel, J.J., Frost, J.E., and Clippinger, D.M.; Copper-Molybdenum Mineralization at Mineral Park, Mohave County, Arizona: Volume II, Ore Deposits of the United States, 1933-1967; American Institute of Mining, Metallurgical and Petroleum Engineers Inc., 1968, Pages 1258-1281.

Golconda Chemicals Corporation: Miscellaneous collection of reports and corporate documents.

- Haury, P.S., 1947; Examination of Lead-Zinc mines in the Wallapai Mining District, Mohave County, Arizona; U.S. Bureau of Mines Report of Investigation (R.I.) 4101.
- Huskinson, Jr., Ed, 1996; Preliminary Report on the Golconda Property, Wallapai Mining District, Mohave County, Arizona. (unpublished report).
- Irving, Douglas F., 2003; Technical Report, Golconda Property, Wallapai Mining District, Mohave County, Arizona; prepared for Odessa Gold Corp., dated April 24, 2003; filed on SEDAR.
- Lyntek Inc., 1993; Aquifer Protection Permit Application and Response to Questions, Golden Eagle Mine, APP Application Completeness Review; prepared for Morgan Mining Company, Denver, Colorado on behalf of the Arizona Department of Environmental Quality.
- Lyntek Inc., 1993; Mining Plan of Operations and Environmental Assessment for the Golden Eagle Mine, Mohave County, Arizona; prepared for Morgan Mining Company, Denver, Colorado (unpublished reports).
- Schrader, F.C., 1909; Mineral Deposits of the Cerbat Range, Black Mountains, and Grand Wash Cliffs, Mohave County, Arizona: United States Geological Survey Bulletin 397.
- Snell, James C., 1989; Golconda Project – Geological Evaluation, Wallapai Mining District, Mineral Park, Mohave County, Arizona; for Mineral Park Mining Corp., Vancouver, Canada by Geologistics Engineering Limited (unpublished report).
- St. Genevieve Resources Ltd., 2004; Press release dated August 6, 2004.

Douglas F. Irving
Chapman, Wood & Griswold, Inc.
4015 Carlisle Blvd. NE, Suite C
Albuquerque, New Mexico 87107
Telephone (505) 883-0220

CERTIFICATE OF AUTHOR

I, Douglas F. Irving, P. Eng., do hereby certify that:

1. I am President of:
Chapman, Wood and Griswold, Inc.
Consulting Mining Engineers and Geologists
4015 Carlisle Blvd. NE, Suite C
Albuquerque, New Mexico 87107
2. I graduated with a degree in Geological Engineering (B.A. Sc) from the University of British Columbia in 1960.
3. I am a member of the Association of Professional Engineers and Geoscientists of British Columbia (Reg. No. 5002) and the New Mexico State Board of Registration for Professional Engineers and Surveyors (Reg. No. 8101). I am also a member of the Canadian Institute of Mining, Metallurgy and Petroleum (CIM) and the Society for Mining, Metallurgy and Exploration, Inc. (SME).
4. I have worked as a geologist and engineer continuously since my graduation from university in 1960.
5. I have read the definition of “qualified person” set out in National Instrument 43-101 (“NI43-101”) and certify that by reason of my education, affiliation with a professional association (as defined in NI43-101), and past relevant work experience, I fulfill the requirements to be a “qualified person” for purposes of NI43-101.
6. I am responsible for the preparation of the technical report titled “Technical Report, Golconda Project, Wallapai Mining District, Mohave County, Arizona,” dated November 4, 2004 relating to the adjoining Golconda and Golden Eagle properties collectively referred to as the Golconda Project. I have visited, examined, and conducted exploratory work on the Golconda Project area on numerous occasions including April 16-18, 1997; September 11, 2003; November 18-25, 2003; July 7-8 and 21-22, 2004; and September 9-10, 2004.
7. I have had prior involvement with the property that is the subject of the Technical Report. The nature of my prior involvement was the preparation of a report for Gold-Conda Resources, Inc. titled “Evaluation Report, Golconda Project, Wallapai Mining District, Mohave County,

Arizona” dated July 21, 1997; the preparation of an additional report for Gold-Conda Resources, Inc. titled “Updated Report, Golconda Project, Wallapai Mining District, Mohave County, Arizona” dated August 20, 2001; and the preparation of a technical report for Odessa Gold Corp. titled “Technical Report, Golconda Property, Wallapai Mining District, Mohave County, Arizona” dated April 24, 2003.

8. I am not aware of any material fact or material change with respect to the subject matter of the Technical Report, that is not reflected in the Technical Report, the omission to disclose which makes the Technical Report misleading.
9. I am independent of the issuer, Jerico Explorations Inc., applying all of the tests in Section 1.5 of the National Instrument 43-101.
10. I have read National Instrument 43-101 and Form 43-101F1, and the Technical Report has been prepared in compliance with that instrument and form.
11. I consent to the filing of the Technical Report with any stock exchange and other regulatory authority and any publication by them for regulatory purposes, including electronic publication in the public company files on their websites accessible by the public, of the Technical Report.

Dated this 18th day of April, 2005.

“Douglas F. Irving”

Douglas F. Irving, P. Eng

British Columbia Reg. No. 5002

APPENDIX A

- Listing of active unpatented mining claims from records of the Bureau of Land Management, October 21, 2004 for Goldconda Resources Inc., West Sedco Inc., and Aleta Huskinson, Mohave County, Arizona.
- Mohave County property tax notices for the patented mining claims of the Golconda project, 2004 tax year.
- Annual BLM filing for the 2005 Assessment Year on the unpatented claims of the Golconda group.
- Small miner maintenance fee waiver certification for Harmony claims and proof of payment for 2004 assessment-work filing.
- Quitclaim Deeds from Pontiac Mines Inc. and Golconda Chemicals Corp. to Goldconda Resources Inc., March 10, 2001.
- Quitclaim Deed from West Sedco, Inc. to Goldconda Resources, Inc., March 12, 2003.
- Odessa Gold Corp. financial guarantee for reclamation cost; issued to the BLM for mining notice AZA32552, dated October 22, 2003; BLM Bond No. AZB000091 for \$5,848.

DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT
MINING CLAIMS

Customer Information - By County
ACTIVE CLAIMS

Run Date: 10/21/2004 02:44 PM

Admin State: AZ
Geo State: AZ

County: MOHAVE

Page 1 of 1

Claimant(s)	Address	City/State/Zip	Serial No	Claim Name/Number	Mr Twn	Rng	Sec	Subdivision	D
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60025	BLACK METAL	14	0220N	0170W	006 NE	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60025	BLACK METAL	14	0230N	0170W	031 SE	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60026	COPPER KING	14	0220N	0170W	006 NE	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60026	COPPER KING	14	0220N	0170W	005 NW	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60027	GOLD RESERVE	14	0220N	0170W	005 NW SW	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60028	GREEN LINNET	14	0220N	0170W	006 NE SE	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60029	MONTREAL	14	0220N	0170W	005 SW	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60030	NIWOT	14	0220N	0170W	006 NE	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60031	ORO FINO	14	0220N	0170W	005 SW	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60032	MONITOR	14	0220N	0170W	006 NE	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60033	MONITOR EXTENSION	14	0220N	0170W	005 NW SW	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60033	MONITOR EXTENSION	14	0220N	0170W	006 NE	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60034	MONITOR #1	14	0220N	0170W	006 NE SE	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60035	MONITOR #3	14	0220N	0170W	006 NE NW	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60036	MONITOR #4	14	0220N	0170W	006 NE NW	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60036	MONITOR #4	14	0230N	0170W	031 SW	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60037	MONITOR #5	14	0220N	0170W	006 NW	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60038	MONITOR #6	14	0220N	0170W	006 NE	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60038	MONITOR #6	14	0230N	0170W	031 SE	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60039	MONITOR #7	14	0220N	0170W	006 NE	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60039	MONITOR #7	14	0230N	0170W	031 SE	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60858	KING FRACTION	14	0220N	0170W	006 NW	A

NO WARRANTY IS MADE BY BLM FOR USE OF THE DATA
FOR PURPOSES NOT INTENDED BY BLM

DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT
MINING CLAIMS

Customer Information - By County
ACTIVE CLAIMS

Page 1 of 1

Run Date: 10/21/2004 02:43 PM

Admin State: AZ

Geo State: AZ

County: MOHAVE

Claimant(s)	Address	City/State/Zip	Serial No	Claim Name/Number	Mr	Twn	Rng	Sec	Subdivision	D
WEST SEDCO INC	BOX 437	CONGRESS, AZ 85332	AMC331685	W S MARLE #2	14	0220N	0170W	006	SE	A
WEST SEDCO INC	BOX 437	CONGRESS, AZ 85332	AMC331685	W S MARLE #2	14	0220N	0170W	005	SW	A
WEST SEDCO INC	BOX 437	CONGRESS, AZ 85332	AMC331686	W S MARLE #3	14	0220N	0170W	006	SE	A
WEST SEDCO INC	BOX 437	CONGRESS, AZ 85332	AMC331686	W S MARLE #3	14	0220N	0170W	005	SW	A
WEST SEDCO INC	BOX 437	CONGRESS, AZ 85332	AMC331687	W S MARLE #4	14	0220N	0170W	006	SE	A
WEST SEDCO INC	BOX 437	CONGRESS, AZ 85332	AMC331688	W S MARLE #8	14	0220N	0170W	008	NW	A
WEST SEDCO INC	BOX 437	CONGRESS, AZ 85332	AMC331688	W S MARLE #8	14	0220N	0170W	005	SW	A
WEST SEDCO INC	BOX 437	CONGRESS, AZ 85332	AMC331688	W S MARLE #8	14	0220N	0170W	006	SE	A
WEST SEDCO INC	BOX 437	CONGRESS, AZ 85332	AMC335422	W S MARLE #1	14	0220N	0170W	006	NE NW SW SE	A
WEST SEDCO INC	BOX 437	CONGRESS, AZ 85332	AMC335423	W S MARLE #9	14	0220N	0170W	006	NW	A
WEST SEDCO INC	BOX 437	CONGRESS, AZ 85332	AMC335423	W S MARLE #9	14	0220N	0170W	005	NE	A
WEST SEDCO INC	BOX 437	CONGRESS, AZ 85332	AMC335423	W S MARLE #9	14	0220N	0170W	008	NW	A
WEST SEDCO INC	BOX 437	CONGRESS, AZ 85332	AMC335423	W S MARLE #9	14	0220N	0170W	007	NE	A

NO WARRANTY IS MADE BY BLM FOR USE OF THE DATA
FOR PURPOSES NOT INTENDED BY BLM

**DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT
MINING CLAIMS
Customer Information - By County
ACTIVE CLAIMS**

Run Date: 10/21/2004 03:36 PM

Admin State: AZ

Geo State: AZ

County: MOHAVE

Page 1 of 1

Claimant(s)	Address	City/State/Zip	Serial No	Claim Name/Number	Mr	Twn	Rng	Sec	Subdivision	D
HUSKINSON ALETA	4804 STEINKE DR	KINGMAN, AZ 86401	AMC355537	HARMONY #1	14	0230N	0170W	031	SW	A
HUSKINSON ALETA	4804 STEINKE DR	KINGMAN, AZ 86401	AMC355538	HARMONY #2	14	0230N	0170W	031	SW	A
HUSKINSON ALETA	4804 STEINKE DR	KINGMAN, AZ 86401	AMC355539	HARMONY #3	14	0220N	0170W	006	NE NW	A
HUSKINSON ALETA	4804 STEINKE DR	KINGMAN, AZ 86401	AMC355540	HARMONY #4	14	0230N	0170W	031	SW	A
HUSKINSON ALETA	4804 STEINKE DR	KINGMAN, AZ 86401	AMC355541	HARMONY #5	14	0220N	0170W	006	NE NW	A
HUSKINSON ALETA	4804 STEINKE DR	KINGMAN, AZ 86401	AMC355542	HARMONY #6	14	0230N	0170W	031	SW	A
HUSKINSON ALETA	4804 STEINKE DR	KINGMAN, AZ 86401	AMC355543	HARMONY #7	14	0220N	0170W	006	NE NW	A
HUSKINSON ALETA	4804 STEINKE DR	KINGMAN, AZ 86401	AMC355544	HARMONY #8	14	0230N	0170W	031	SW	A
HUSKINSON ALETA	4804 STEINKE DR	KINGMAN, AZ 86401	AMC355545	HARMONY #9	14	0230N	0180W	036	SE	A
HUSKINSON ALETA	4804 STEINKE DR	KINGMAN, AZ 86401			14	0230N	0170W	031	NW SW	A
HUSKINSON ALETA	4804 STEINKE DR	KINGMAN, AZ 86401			14	0230N	0180W	036	NE SE	A
HUSKINSON ALETA	4804 STEINKE DR	KINGMAN, AZ 86401			14	0230N	0170W	031	NW SW	A

NO WARRANTY IS MADE BY BLM FOR USE OF THE DATA
FOR PURPOSES NOT INTENDED BY BLM

IMPORTANT- SEE REVERSE SIDE FOR COMPLETE EXPLANATION
OF YOUR TAX NOTICE AND PAYMENT INSTRUCTIONS.

JAN. 1, 2004

DEC. 31, 2004

MOHAVE COUNTY, ARIZONA
TAX YEAR: 2004

PARCEL IDENTIFICATION	ROLL NUMBER	TAX AREA CODE	SITUS ADDRESS
33003002	0188551	00400	

TWN: 22N RNG: 17W SEC: 5 TRACT:
PM WALAPAI MINING DIST
PATENTED MINE
VIRGINIA CLAIM CONT 20.54 AC

GOLCONDA RESOURCES CORP

PO BOX 437
CONGRESS AZ 85332

00307 00420

PRIMARY PROPERTY TAX CALCULATION (1)			
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	2057	16.0	329
PERSONAL PROPERTY	0		0
TOTALS	2057		329
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	6.9405	22.84
PERSONAL PROPERTY	0		0
TOTALS	0		22.84
SECONDARY PROPERTY TAX CALCULATION (2)			
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	2057	16.0	329
PERSONAL PROPERTY	0		0
TOTALS	2057		329
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	2.0400	6.72
PERSONAL PROPERTY	0		0
TOTALS	0		6.72

TAX DISTRIBUTION (4)					TAX SUMMARY (3)	
TAX CODE	TAX JURISDICTION	2004 TAX	2003 TAX	CURRENT RATE/100		
02000	MOHAVE COUNTY	5.76	5.76	1.75000	PRIMARY	
02001	School Equalization	1.50	1.56	.45600	AD VALOREM TAX	22.84
07020	KINGMAN UNIFIED SD #20	12.46	12.88	3.78620	LESS STATE AID	
08150	MOHAVE COMMUNITY COLLEGE	3.12	3.12	.94830	TO EDUCATION	.00
11900	FIRE DIST ASSIST FUND	.34	.34	.10000	NET PRIMARY	
14900	MO CO LIBRARY DIST	1.06	1.06	.32360	AD VALOREM TAX	22.84
15000	MO CO FLOOD CONTROL DIST	1.64	1.64	.50000	SECONDARY	
28000	MO CO TV CID	.30	.30	.08670	AD VALOREM	6.72
67020	SD #20 CLASS A BONDS	3.38	3.26	1.02970	SPECIAL	
					DISTRICT TAX	.00
					SPECIAL	
					ASSESSMENTS	.00
					TOTAL TAX DUE	29.56
					HALF TAX	.00
					DELINQUENT DATES	
					VALUATION DATE	
					ASSESSMENT DATE	
					THIS IS THE ONLY NOTICE YOU WILL RECEIVE. NO RECEIPT WILL BE SENT UNLESS REQUESTED.	
TOTALS		29.56	29.92			

MOHAVE COUNTY
P-A-I-D CK 9267
SEP 15 2004
TREASURER

IMPORTANT- SEE REVERSE SIDE FOR COMPLETE EXPLANATION
OF YOUR TAX NOTICE AND PAYMENT INSTRUCTIONS.

JAN. 1, 2004

DEC. 31, 2004

MOHAVE COUNTY, ARIZONA
TAX YEAR: 2004

PARCEL IDENTIFICATION	ROLL NUMBER	TAX AREA CODE	SITUS ADDRESS
33004001	0188555	00400	

TWN: 22N RNG: 17W SEC: 6 TRACT:
PM WALAPAI MINING DIST
PATENTED MINES
TUB; GOLCONDO; LITTLE JIMMIE;

GOLCONDA RESOURCES CORP

BOX 437
CONGRESS AZ 85332

PRIMARY PROPERTY TAX CALCULATION (1)			
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	6125	16.0	980
PERSONAL PROPERTY	0		0
TOTALS	6125		980
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	6.9405	68.02
PERSONAL PROPERTY	0		0
TOTALS	0		68.02
SECONDARY PROPERTY TAX CALCULATION (2)			
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE
LAND, BLDGS, ETC.	6125	16.0	980
PERSONAL PROPERTY	0		0
TOTALS	6125		980
ITEM	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	2.0400	19.98
PERSONAL PROPERTY	0		0
TOTALS	0		19.98

00307 00419

TAX DISTRIBUTION (4)						TAX SUMMARY (3)	
TAX CODE	TAX JURISDICTION	2004 TAX	2003 TAX	CURRENT RATE/100			
02000	MOHAVE COUNTY	17.16	17.16	1.75000	PRIMARY		
02001	School Equalization	4.46	4.62	.45600	AD VALOREM TAX		68.02
07020	KINGMAN UNIFIED SD #20	37.10	38.38	3.78620	LESS STATE AID TO EDUCATION		.00
08150	MOHAVE COMMUNITY COLLEGE	9.30	9.28	.94830	NET PRIMARY		
11900	FIRE DIST ASSIST FUND	.98	.98	.10000	AD VALOREM TAX		68.02
14900	MO CO LIBRARY DIST	3.16	3.16	.32360	SECONDARY		
15000	MO CO FLOOD CONTROL DIST	4.90	4.90	.50000	AD VALOREM		19.98
28000	MO CO TV CID	.86	.86	.08670	SPECIAL		
67020	SD #20 CLASS A BONDS	10.08	9.70	1.02970	DISTRICT TAX		.00
					SPECIAL ASSESSMENTS		.00
					TOTAL TAX DUE		88.00
					HALF TAX		.00
					DELINQUENT DATES		
					VALUATION DATE		
					ASSESSMENT DATE		
					THIS IS THE ONLY NOTICE YOU WILL RECEIVE. NO RECEIPT WILL BE SENT UNLESS REQUESTED.		
TOTALS		88.00	89.04				

MOHAVE COUNTY
PAID
SEP 15 2004
TREASURER

United States Department of the Interior
Bureau of Land Management
 BUSINESS & SUPPORT SVCS DIV
 222 N CENTRAL AVE
 PHOENIX, AZ 85004 -2203
 Phone: (602) 417-9200

Receipt

No: 937695

Transaction #: 972024

Date of Transaction: 08/25/2004

CUSTOMER: CHAPMAN WOOD AND GRISWOLD INC
 4015 CARLISLE BLVD NE STE C
 ALBUQUERQUE, NM 87107

LINE #	QTY	DESCRIPTION	REMARKS	UNIT PRICE	TOTAL
1	1.00	LOCATABLE MINERALS / MINING CLAIMS-NOT NEW-UNADJUD, ONE AUTH NO. ONLY / MINING CLAIM MONEY RECEIVED (455) CASES: AMC60025/\$2750.00	MAINT 2005 (22)	- n/a -	2750.00
TOTAL:					\$2,750.00

PAYMENT INFORMATION

1	AMOUNT: \$2,750.00	POSTMARKED: 08/21/2004
	TYPE: CHECK	RECEIVED: 08/24/2004
	CHECK NO: 1037	
	NAME: CHAPMAN WOOD & GRISWOLD INC. 4015 CARLISLE BLVD NE STE C ALBUQUERQUE NM 87107	

REMARKS

This receipt was generated by the automated BLM Collections and Billing System and is a paper representation of a portion of the official electronic record contained therein.



CHAPMAN, WOOD AND GRISWOLD, INC.

MINING ENGINEERS AND GEOLOGISTS

4015 CARLISLE BOULEVARD, N.E., SUITE 400
ALBUQUERQUE, NEW MEXICO 87107

TELEPHONE: (505) 883-0220

August 20, 2004

Bureau of Land Management
222 North Central Avenue
Phoenix, Arizona 85004

Re: Annual Mining Claim Maintenance Fees

Gentlemen:

Attached is a check for \$2750.00 to cover the maintenance fee of \$125.00 per claim for 22 mining claims described in Attachment No. 1 accompanying this letter. The fees are those prescribed for the 2005 Assessment Year beginning Noon September 1, 2004 and ending Noon September 1, 2005.

This filing is being made for and on behalf of the owners as shown in the records of the BLM. **(Please note the address is Box 447, not Box 437 as shown in your records)**

Goldconda Resources Inc.
P.O. Box 447
Congress, Arizona 85332
(16 claims – AMC 60025 – 60039; AMC 60858)

West Sedco Inc.
P.O. Box 447
Congress, Arizona 85332
(6 claims – AMC 331685 – 331668; AMC 335422 & 335423)

The claims being maintained are all in Mohave County, AZ in Sec. 5, 6, 7, and 8, T. 22N, R 17W and Sec. 31, T. 23N, R 17W. For convenience printouts of the current records of the BLM are attached.

Officers of Goldconda Resources Corp. and West Sedco Inc. advise that documents relating to the above claims, including quitclaim deeds and a correction to the corporate

RECEIVED
BUREAU OF
LAND MANAGEMENT
2004 AUG 24 A 10: 25
ARIZONA
STATE OFFICE
PHOENIX, ARIZONA

name (Goldconda Resources **Inc.** to Goldconda Resources **Corp.**) were filed with the BLM in 2003.

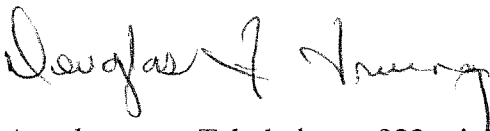
A copy of this filing is included and should be date stamped and returned to me in the self-addressed stamped envelope attached herewith.

Yours truly,

CHAPMAN, WOOD & GRISWOLD, INC.

Agent for Goldconda Resources Inc.
and West Sedco Inc.

Douglas F. Irving



Attachments: Tabulations of 22 mining claims
Check for \$2750.00
Copy of this filing with return envelope

ARIZONA
STATE OFFICE
PHOENIX, ARIZONA

2004 AUG 24 A 10:26

RECEIVED
BUREAU OF
LAND MANAGEMENT

Attachment No. 1 to Letter of August 20, 2004

Addressed to:
Bureau of Land Management
Phoenix, Arizona

RECEIVED
BUREAU OF
LAND MANAGEMENT
2004 AUG 24 A 10:26
ARIZONA
STATE OFFICE
PHOENIX, ARIZONA

Mining claims for which a maintenance fee is being paid to cover the 2005 Assessment Year beginning Noon September 1, 2004.

A. Goldconda Resources Inc. (BLM listed claimant)

Black Metal	AMC 60025
Copper King	AMC 60026
Gold Reserve	AMC 60027
Green Linnet	AMC 60028
Montreal	AMC 60029
Niwot	AMC 60030
Oro Fino	AMC 60031
Monitor	AMC 60032
Monitor Extension	AMC 60033
Monitor No. 1	AMC 60034
Monitor No. 3	AMC 60035
Monitor No. 4	AMC 60036
Monitor No. 5	AMC 60037
Monitor No. 6	AMC 60038
Monitor No. 7	AMC 60039
King Fraction	AMC 60858

B. West Sedco Inc. (BLM listed claimant)

W.S. Marle #2	AMC 331685
W.S. Marle #3	AMC 331686
W.S. Marle #4	AMC 331687
W.S. Marle #8	AMC 331688
W.S. Marle #1	AMC 335422
W.S. Marle #9	AMC 335423

Total = 22 claims

DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT
MINING CLAIMS
Customer Information - By County
ACTIVE CLAIMS

Page 1 of 1

Run Date: 08/19/2004 10:10 AM

Admin State: AZ
Geo State: AZ

County: MOHAVE

Claimant(s)	Address	City/State/Zip	Serial No	Claim Name/Number	Mr Twn	Rng	Sec	Subdivision	D
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60025	BLACK METAL	14	0220N	0170W	006 NE	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60025	BLACK METAL	14	0230N	0170W	031 SE	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60026	COPPER KING	14	0220N	0170W	006 NE	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60026	COPPER KING	14	0220N	0170W	005 NW	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60027	GOLD RESERVE	14	0220N	0170W	005 NW SW	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60028	GREEN LINNET	14	0220N	0170W	006 NE SE	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60029	MONTREAL	14	0220N	0170W	005 SW	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60030	NIWOT	14	0220N	0170W	006 NE	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60031	ORO FINO	14	0220N	0170W	005 SW	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60032	MONITOR	14	0220N	0170W	006 NE	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60033	MONITOR EXTENSION	14	0220N	0170W	005 NW SW	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60033	MONITOR EXTENSION	14	0220N	0170W	006 NE	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60034	MONITOR #1	14	0220N	0170W	006 NE SE	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60035	MONITOR #3	14	0220N	0170W	006 NE NW	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60036	MONITOR #4	14	0220N	0170W	006 NE NW	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60036	MONITOR #4	14	0230N	0170W	031 SW	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60037	MONITOR #5	14	0220N	0170W	006 NW	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60038	MONITOR #6	14	0220N	0170W	006 NE	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60038	MONITOR #6	14	0230N	0170W	031 SE	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60039	MONITOR #7	14	0220N	0170W	006 NE	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60039	MONITOR #7	14	0220N	0170W	031 SE	A
GOLDCONDA RES INC	BOX 437	CONGRESS, AZ 85332	AMC60858	KING FRACTION	14	0220N	0170W	006 NW	A

RECEIVED
BUREAU OF
LAND MANAGEMENT
2004 AUG 24 A 10:26
ARIZONA
STATE OFFICE
PHOENIX, ARIZONA

NO WARRANTY IS MADE BY BLM FOR USE OF THE DATA
FOR PURPOSES NOT INTENDED BY BLM

DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT
MINING CLAIMS
Customer Information - By County
ACTIVE CLAIMS

Attach No. 1
Page 3

Run Date: 08/19/2004 10:07 AM

Page 1 of 1

Admin State: AZ
Geo State: AZ

County: MOHAVE

Claimant(s)	Address	City/State/Zip	Serial No	Claim Name/Number	Mr	Twn	Rng	Sec	Subdivision
WEST SEDCO INC	BOX 437	CONGRESS, AZ 85332	AMC331685	W S MARLE #2	14	0220N	0170W	006	SE A
WEST SEDCO INC	BOX 437	CONGRESS, AZ 85332	AMC331685	W S MARLE #2	14	0220N	0170W	005	SW A
WEST SEDCO INC	BOX 437	CONGRESS, AZ 85332	AMC331686	W S MARLE #3	14	0220N	0170W	006	SE A
WEST SEDCO INC	BOX 437	CONGRESS, AZ 85332	AMC331686	W S MARLE #3	14	0220N	0170W	005	SW A
WEST SEDCO INC	BOX 437	CONGRESS, AZ 85332	AMC331687	W S MARLE #4	14	0220N	0170W	006	SE A
WEST SEDCO INC	BOX 437	CONGRESS, AZ 85332	AMC331688	W S MARLE #8	14	0220N	0170W	008	NW A
WEST SEDCO INC	BOX 437	CONGRESS, AZ 85332	AMC331688	W S MARLE #8	14	0220N	0170W	005	SW A
WEST SEDCO INC	BOX 437	CONGRESS, AZ 85332	AMC331688	W S MARLE #8	14	0220N	0170W	006	SE A
WEST SEDCO INC	BOX 437	CONGRESS, AZ 85332	AMC335422	W S MARLE #1	14	0220N	0170W	006	NE NW SW SE A
WEST SEDCO INC	BOX 437	CONGRESS, AZ 85332	AMC335423	W S MARLE #9	14	0220N	0170W	006	NW A
WEST SEDCO INC	BOX 437	CONGRESS, AZ 85332	AMC335423	W S MARLE #9	14	0220N	0170W	005	NE A
WEST SEDCO INC	BOX 437	CONGRESS, AZ 85332	AMC335423	W S MARLE #9	14	0220N	0170W	008	NW A
WEST SEDCO INC	BOX 437	CONGRESS, AZ 85332	AMC335423	W S MARLE #9	14	0220N	0170W	007	NE A

RECEIVED
BUREAU OF
LAND MANAGEMENT
2004 AUG 24 A 10 26
ARIZONA
STATE OFFICE
PHOENIX, ARIZONA

NO WARRANTY IS MADE BY BLM FOR USE OF THE DATA
FOR PURPOSES NOT INTENDED BY BLM

UNITED STATES DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

MAINTENANCE FEE WAIVER CERTIFICATION

SEE INSTRUCTIONS ON REVERSE

FORM APPROVED
OMB NO. 1004-0114
Expires: December 31, 2006

1. This small miner waiver is filed for the assessment year beginning at noon on September 1, 2004 and ending at noon on September 1, 2005.
2. The undersigned and all related parties owned ten or fewer mining claims, mill, or tunnel sites located and maintained on Federal lands in the United States of America on September 1, 2004.
3. The undersigned have performed the assessment work required by law for each mining claim listed prior to filing this waiver and understand that by filing this form; an affidavit of assessment work must be recorded by the December 30th following the filing of this waiver.
4. The undersigned understand that if the assessment work obligation has not yet come due under 30 U.S.C. 28 (for those claims in their first assessment year only); a notice of intent to hold reciting this condition must be recorded by the December 30th following the filing of this waiver.
5. The undersigned understand that mill and tunnel sites may also be listed upon this waiver and be waived from payment of the maintenance fee; and that a notice of intent to hold for these sites is required to be recorded by the December 30th immediately following the filing of this waiver.
6. The undersigned understand and acknowledge that pursuant to 43 U.S.C. 1212 and 18 U.S.C. 1001; the filing or recording of a false, fictitious, or fraudulent document with the Bureau of Land Management may result in a fine of up to \$250,000, a prison term not to exceed five years, or both.
7. The mining claims, mill or tunnel sites for which this waiver from payment of the maintenance fees is requested are:

CLAIM OR SITE NAME	BLM RECORDATION SERIAL NUMBER
1. Harmony #1	AMC # 355 537
2. Harmony #2	355 538
3. Harmony #3	355 539
4. Harmony #4	355 540
5. Harmony #5	355 541
6. Harmony #6	355 542
7. Harmony #7	355 543
8. Harmony #8	355 544
9. Harmony #9	355 545
10.	

The owner(s) (claimant) of the above mining claims and sites are:

Aleta Huskinson
(Owner's Name - Please Print)
4804 Steinke Dr.
(Street or P.O. Box)
Kingman AZ 86401
(City) (State) (Zip Code)

Aleta Huskinson
(Owner's Signature)

7004 1160 0004 2910 5037

(Owner's Name - Please Print)

(Street or P.O. Box)

(City) (State) (Zip Code)

(Owner's Name - Please Print)

(Street or P.O. Box)

(City) (State) (Zip Code)

(Continued on page 2)

U.S. Postal Service TM		CERTIFIED MAIL TM RECEIPT	
(Domestic Mail Only: No Insurance Coverage Provided)			
For delivery information visit our website at www.usps.com			
OFFICIAL USE		UNIT ID: 0360	
Postage	\$ 0.37	Return Receipt Fee (Endorsement Required)	2.30
Restricted Delivery Fee (Endorsement Required)	1.75	Clerk: FPPKB	Postmark Here
Total Postage & Fees	\$ 4.42	08/27/04	
Sent To: _____ Street, Apt. No., or PO Box No.: _____ City, State, ZIP+4: _____			
PS Form 3800, June 2002 See Reverse for Instructions			

United States Department of the Interior
Bureau of Land Management
BUSINESS & SUPPORT SVCS DIV
222 N CENTRAL AVE
PHOENIX, AZ 85004 -2203
Phone: (602) 417-9200

Receipt

No:

947381

Transaction #: 981829

Date of Transaction: 09/07/2004

CUSTOMER: ED HUSKINSON
4804 STEINKE DR
KINGMAN, AZ 86401

2004 ASSESSMENT - WORK FILING
FOR HARMONY 1-9 CLAIMS
(9 claims @ \$5/claim)

LINE #	QTY	DESCRIPTION	REMARKS	UNIT PRICE	TOTAL
1	1.00	LOCATABLE MINERALS / MINING CLAIMS-NOT NEW-UNADJUD, ONE AUTH NO. ONLY / MINING CLAIM MONEY RECEIVED (455) CASES: AMC355537/\$45.00	POL 2004 - 9	- n/a -	45.00
TOTAL:					\$45.00

PAYMENT INFORMATION

1 AMOUNT: \$45.00
TYPE: CHECK
CHECK NO: 9253
NAME: HUSKINSON JR., ED
4804 STEINKE DR
KINGMAN AZ 86401

POSTMARKED: 08/31/2004

RECEIVED: 09/01/2004

REMARKS

This receipt was generated by the automated BLM Collections and Billing System and is a paper representation of a portion of the official electronic record contained therein.

2P
When recorded, mail to:

Name: Dan Jacobs

Address: Box 437

Congress Arizona 85332

City/State/Zip Code: _____

2003071628 BK 4647 PG 667
OFFICIAL RECORDS OF MOHAVE COUNTY
JOAN MC CALL, MOHAVE COUNTY RECORDER
08/25/2003 01:04P PAGE 1 OF 2
DAN JACOBS
RECORDING FEE 14.00

Space above this line for Recorder's use

ARS-11-1134

B5

QUITCLAIM DEED

KNOW ALL MEN BY THESE PRESENTS:

That I(we), Pontiac Mines Inc.,
the undersigned, for the consideration of Ten Dollars (\$10.00), and other valuable considerations, do
hereby release, remise, and forever quitclaim unto Goldconda Resources Inc. Corp.

all right, title and interest in that certain Property situated in Mohave County,
State of Arizona, and described as follows:

See exhibit "A" ATTACHED

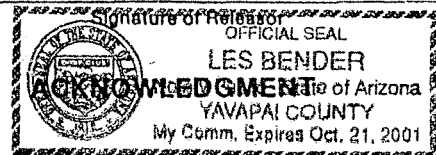
RECEIVED
BLM AZ STATE OFFICE
2001 MAR 12 P 2:31
PHOENIX, ARIZONA

IN WITNESS WHEREOF, I(we) have hereunto set my(our) hand(s) and seal this _____ day of
_____ 19 _____.

Roy W. Carlson, President
Print Name of Releasor

[Signature]
Signature of Releasor

Print Name of Releasor
State of ARIZONA)
County of YAVAPAI) ss.



On this 10 day of March, 2001, before me, the undersigned Notary
Public, personally appeared Roy W. Carlson

known to me to be the individual(s) who executed the foregoing instrument and acknowledged the same
to be his(her)(their) free act and deed.

My Commission Expires: _____

[Signature]
Notary Public

TABLE I
Mining claims held by Pontiac Mines, Inc.

Claim Name	Status	Location Date	AMC Number	Area (acres)
Tub	Patent	Feb. 16, 1900*	MS 1315*	20.66
Prosperity	Patent	Mar. 9, 1908*	MS 2427*	19.798
Golconda	Patent	Sept. 11, 1911*	MS 2617*	15.012
Virginia	Patent	May 4, 1914*	MS 2889*	10.996
Little Jimmy	Patent	Aug. 13, 1919*	MS 3138*	5.337
Black Metal	Location	Nov. 20, 1909	60025	
Copper King	Location	Jan 1, 1906	60026	
Gold Reserve	Location	Jan 1, 1907	60027	
Green Linnet	Location	Jan 1, 1883	60028	
Montreal	Location	Mar. 5, 1918	60029	
Niwot	Location	Mar. 12, 1909	60030	
Oro Fino	Location	July 27, 1909	60031	

All located in Mohave co., Az.,-in Sections 5 & 6.
Township -22 North, Range 17-West. Gila & Salt River
And Meridian, Mohave Co. ,Az., Wallapai Mining Dist.

PAGE 2 OF 2
BK 4647 PG 668 FEE#2003071628

RECEIVED
B.L.M. AZ STATE OFFICE
2004 MAR 12 P 2:31
PHOENIX, ARIZONA

2P

When recorded, mail to:

Name: Dan Jacobs

Address: Box 437

Congress, AZ

City/State/Zip Code: 85332

2003071627 BK 4647 PG 665
OFFICIAL RECORDS OF MOHAVE COUNTY
JOAN MC CALL, MOHAVE COUNTY RECORDER
08/25/2003 01:03P PAGE 1 OF 2
DAN JACOBS
RECORDING FEE 14.00

Space above this line for Recorder's use

ARS-11-1104

QUITCLAIM DEED

KNOW ALL MEN BY THESE PRESENTS:

That I (we), Golconda Chemicals Corp.,
the undersigned, for the consideration of Ten Dollars (\$10.00), and other valuable considerations, do
hereby release, remise, and forever quitclaim unto Goldconda Resources Inc. Corp.

all right, title and interest in that certain Property situated in Mohave County,
State of Arizona, and described as follows:

See attached exhibit "A"

RECEIVED
BLM. STATE OFFICE
2001 MAR 12 P 2:31
PHOENIX, ARIZONA

IN WITNESS WHEREOF, I (we) have hereunto set my (our) hand(s) and seal this _____ day of

19 ____.

Roy W. Carlson, President

Print Name of Releasor

[Signature]

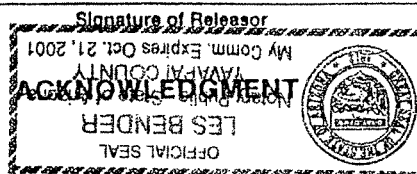
Signature of Releasor

Print Name of Releasor

State of ARIZONA

County of YAVAPAI

On this 10 day of Mar, 2001, before me, the undersigned Notary
Public, personally appeared Roy W. Carlson



known to me to be the individual(s) who executed the foregoing instrument and acknowledged the same
to be his (her) (their) free act and deed.

My Commission Expires: _____

[Signature]
Notary Public

Mining claims held by Golconda Chemicals Corporation

Claim names	Status	Location date	AMC Number
Monitor	Location	May 17, 1951	60032
Monitor Extension	Location	May 17, 1951	60033
Monitor No. 1	Location	May 19, 1951	60034
Monitor No. 3	Location	May 19, 1951	60035
Monitor No. 4	Location	May 19, 1951	60036
Monitor No. 5	Location	May 19, 1951	60037
Monitor No. 6	Location	May 22, 1951	60038
Monitor No. 7	Location	May 22, 1951	60039
King Fraction	Location	Oct. 10, 1979	60858

9

All located in Mohave co., Az.,-in Sections 5 & 6.
Township -22 North, Range 17-West. Gila & Salt River
And Meridian, Mohave Co. ,Az., Wallapai Mining Dist.

PHOENIX, ARIZONA

2001 MAR 12 P 2:31

RECEIVED
BLM. AZ STATE OFFICE

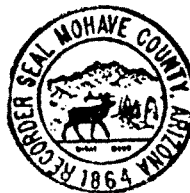
When recorded, mail to:

Name: Dan C. Jacobs

Address: Box 447

Congress, AZ. 85332

City/State/Zip Code: _____



INDEXED

MICROFILMED

2003027562 BK 4443 PG 686
OFFICIAL RECORDS OF MOHAVE COUNTY
JOAN MC CALL, MOHAVE COUNTY RECORDER
04/08/2003 01:54P PAGE 1 OF 1
WEST SEDCO INC
RECORDING FEE 14.00

Space above this line for Recorder's use

QUITCLAIM DEED

ARS-11-1134 A6

KNOW ALL MEN BY THESE PRESENTS:

That I(we), WEST SEDCO, INC,
the undersigned, for the consideration of Ten Dollars (\$10.00), and other valuable considerations, do
hereby release, remise, and forever quitclaim unto GOLDCONDA RESOURCES, INC.

all right, title and interest in that certain Property situated in Mohave County,
State of Arizona, and described as follows:

AMC#331685	W.S. Marle #2	Book 2487	Page 324
AMC# 331686	W.S. Marle #3	Book 2487	Page 326
AMC# 331687	W.S. Marle #4	Book 2487	Page 328
AMC# 331688	W.S. Marle #8	Book 2487	Page 330
AMC# 335422	W.S. Marle #1	Book 2664	Page 739
AMC# 335423	W.S. Marle #9	Book 2664	Page 742

Sec. 5 & 6 T-22N, R-17W
Sec. 7 & 8

IN WITNESS WHEREOF, I(we) have hereunto set my(our) hand(s) and seal this 12th day of
March, 2003,

Daniel C. Jacobs, Pres.

Print Name of Releasor

Daniel C. Jacobs

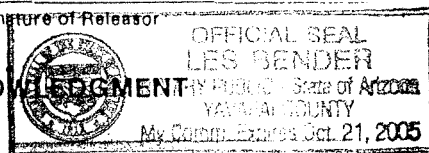
Signature of Releasor

Print Name of Releasor

State of Arizona

County of Yavapai

Signature of Releasor



On this 12 day of March, 19 2003, before me, the undersigned Notary
Public, personally appeared Dan C. Jacobs

known to me to be the individual(s) who executed the foregoing instrument and acknowledged the same
to be his(her)(their) free act and deed.

My Commission Expires: 10/21/05

Les Bender
Notary Public



United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Arizona State Office
222 North Central Avenue
Phoenix, AZ 85004-2203



In reply refer to:

3809 (933) AB
AZA 32552

DEC 15 2003

COPY

CERTIFIED MAIL - RETURN RECEIPT REQUESTED

DECISION

Bond Principal	:	Notice of Operations:	AZA 32552
Odessa Gold Corp	:		
P.H. #8 - 1060 Alberni Street	:	BLM Bond No.:	AZB000091
Vancouver, B.C. V6E 4K2	:		
	:	Bond Amount Submitted:	\$5,848

Personal Bond and Certificate of Deposit Accepted

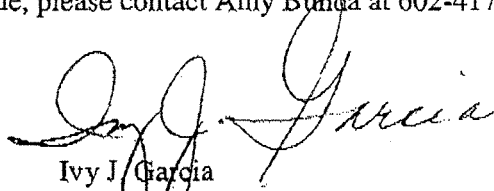
On December 11, 2003, the Arizona State Office, Bureau of Land Management, received a personal bond from Odessa Gold Corp. The financial pledge for the bond is a Certificate of Deposit in the amount of \$5,848.

The bond was submitted to provide for surface reclamation on notice of operations serialized as AZA 32552, which was filed with the Kingman Field Office. The Kingman Field Office has determined that the cost estimate required for surface reclamation on operations conducted under AZA 32552 to be \$5,848.

The bond and financial documents have been examined and found satisfactory. Therefore, the bond is accepted effective December 11, 2003.

These bond documents will be retained by the Arizona State Office, Bureau of Land Management, until all terms and conditions of the operations, as filed and approved, have been fulfilled or until a satisfactory replacement bond has been accepted. Please be advised that release of the funds in the account to any party will be allowed only after Secretarial approval is given to the financial institution through the BLM State Office in Phoenix, Arizona. Also be aware that any penalties for early redemption of the Certificate of Deposit account will be paid from the principal's interest earned and not from the principal amount of the Certificate of Deposit —

If you have any questions regarding this issue, please contact Amy Bunda at 602-417-9334.



Ivy J. Garcia
Group Administrator
Lands/Minerals Adjudication and Withdrawals

cc: Kingman Field Office 030 (PMisiaszek)
Ed Huskinson, Jr.
4804 Steinke Drive
Kingman, AZ 86401

Form 3809-2
(August 2002)UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT**SURFACE MANAGEMENT PERSONAL BOND***Act of May 10, 1872, as amended (30 U.S.C. 22-54)
Act of October 21, 1976, as amended (43 U.S.C. 1732-35, 1782)
Act of September 13, 1982 (31 U.S.C. 9301 et seq.)
Act of September 27, 1988 (102 Stat. 1776)
(Act of April 16, 1993, 43 U.S.C. 299)*FORM APPROVED
OMB NO. 1004-0194
Expires: November 30, 2003Plan of Operations/Notice _____ Statewide _____ Nationwide _____
(Name of State, if applicable) ("Yes" - if applicable)KNOW ALL MEN BY THESE PRESENTS, THAT ODESSA GOLD CORP.
(name)
of P.H. #8 - 1060 Alberni Street, Vancouver, B.C., V6E 4K2
(address)as principal; is held firmly bound unto the United States of America in the sum of FIVE THOUSAND EIGHT HUNDRED AND
FORTY-EIGHT dollars (\$ 5,848.00).
lawful money of the United States, which may be increased or decreased by a rider hereto executed in the same manner as this bond.

The principal, pursuant to the authority conferred by Section 1 of the Act of September 13, 1982 (31 U.S.C. 9303), does hereby constitute and appoint the Secretary of the Interior to act as his attorney-in-fact for the purpose of negotiating the cash, letters of credit, savings accounts, certificates of deposit, or securities. The interest accruing on the United States securities, cash, or other instruments given above, in the absence of any default in the performance of any of the conditions, or stipulations set forth in this bond, the plan of operations/notice, must be paid to the principal. The principal hereby, for any heirs, executors, administrators, successors, and assignees, jointly and severally, ratifies and confirms whatever the Secretary will do by virtue of these presents.

The Secretary will transfer this deposit for the faithful performance of any and all of the conditions and stipulations as set forth in this bond, the plan of operations/notice cited above, and the regulations at 43 CFR Subpart 3809 and Subpart 3802. In the case of any default in the performance of the conditions and stipulations of such undertaking, it is agreed that the Secretary will have full power to assign, appropriate, apply, or transfer the deposit, or any portion thereof, to the satisfaction of any damages, reclamation, assessments, penalties, or deficiencies arising by reason of such default.

BOND CONDITIONS

1. WHEREAS the principal has an interest in a mining claim(s), millsite(s), or tunnel site(s) and/or responsibility for operations and/or reclamation on the mining claim(s), millsite(s), tunnel site(s) or public lands under the Acts cited in the bond; and
2. WHEREAS the principal has filed an acceptable notice with the United States Department of the Interior and/or received approval from the United States Department of the Interior of the plan of operations cited above and said plan of operations/notice contains certain stipulations and conditions; and
3. WHEREAS the principal hereby waives any right to notice of, and agrees that this bond will remain in full force and effect notwithstanding:
 - a. Any transfer(s) in whole or in part, of any or all of the land covered by the plan of operations/notice further agrees to remain bound under this bond as to the interests in the plan of operations/notice retained by the principal; and
 - b. Any modification of the plan of operations/notice or obligations thereunder; and
4. WHEREAS the principal hereby agrees that notwithstanding the cancellation or relinquishment of any mining claim(s), millsite(s), or tunnel site(s) covered by this plan of operations/notice, whether by operation of law or otherwise, the bond will remain in full force and effect as to the terms and conditions of the plan of operations/notice, and obligations covered by this bond; and
5. WHEREAS the principal agrees that in the event of any default under the plan of operations/notice and/or reclamation plan the bond may be forfeited and, the United States, through the Bureau of Land Management, may commence and prosecute any claim, suit, or other proceeding against the principal without the necessity of joining the owner(s) of the mining claim(s), millsite(s), or tunnel site(s) covered by the plan of operations/notice; and
6. WHEREAS if the principal fails to comply with the provisions of 43 CFR 3809.595, the principal will also be subject to the applicable provisions and penalties of Sections 303 and 305 of the Federal Land Policy and Management Act of 1976, as amended (43 U.S.C. 1733 and 1735). This provision will not be construed to prevent the exercise by the United States of any other legal and equitable remedy, including waiver of the default; and

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212 make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false fictitious, or fraudulent statements or representations as to any matter within its jurisdiction.

(Continued on reverse)

BOND CONDITIONS (Continued)

7. WHEREAS, on the faith of the foregoing promises, representations, and appointments, and in consideration of this bond, the United States has accepted the plan of operations/notice referenced herein.
8. NOW, THEREFORE, the condition of this obligation is such that if said principal(s), heirs, executors, administrators, successors, or assignees will, in all respects, faithfully comply with all of the provisions of the plan of operations/notice referenced herein, any amendments thereto, and the rules and regulations contained in 43 CFR Subpart 3809 or Subpart 3802, as applicable, then this obligation will be null and void; otherwise it will remain in full force and effect.

Signed this 9th day of December, 20 03 :**ACKNOWLEDGEMENT:**

Subscribed and sworn to before me this 9th day
of December, 20 03.

By

RICK WILSONTitle President

Business Address P.H. #8 - 1060 Alberni St.
Vancouver, B.C., V6E 4K2

(Notary Public)

GEORGE R. DOUZIERBarrister & Solicitor

DOES NOT EXPIRE

(Date Commission Expires)

10th FLOOR, 505 HOWE STREETVANCOUVER, B.C. V6C 2T5687-1224

(Principal EIN or SSN No.)

[SEAL]

A Notary Public in and for the
Province of British Columbia

[SEAL]

If this bond is signed by a corporation, it must bear the seal of the corporation

The Privacy Act of 1974 and the regulation in 43 CFR 2.48(d) provide that you be furnished the following information in connection with information required by this application.

AUTHORITY: 30 U.S.C. 22 et seq.; 43 U.S.C. 1732[b] and 1782[c]; 31 U.S.C. 9301 et seq.; 43 CFR 3802 and 3809.

PRINCIPAL PURPOSE: Information is being used to establish financial responsibility for surface disturbance on public lands.

ROUTINE USES: BLM will only disclose the information according to the regulations at 43 CFR 2.56 (d).

EFFECT OF NOT PROVIDING INFORMATION: Disclosure of the information is necessary to receive a benefit. Failure to disclose this information may result in BLM's rejection of your application.

The Paperwork Reduction Act of 1995 requires us to inform you that:

BLM collects this information to grant the right to conduct exploration and mining activities on public lands.

Response to this request is required to obtain a benefit.

BLM would like you to know that you do not have to respond to this or any other Federal agency-sponsored information collection unless it displays a currently valid OMB control number.

BURDEN HOURS STATEMENT

Public reporting burden for this form is estimated to average 8 minutes per response, including the time for reviewing instructions, gathering and maintaining data, and completing and reviewing the form. Direct comments regarding the burden estimate or any other aspect of this form to U.S. Department of the Interior, Bureau of Land Management (1004-0194), Bureau Information Collection Clearance Officer (WO-630), 1849 C Street, N.W., Washington, D.C. 20240.

ODESSA GOLD CORP. - FIXED TERM CD PROFILE

Account Number, Title and Address

910 000 5348 1328 AZ 
 ODESSA GOLD CORP. REF# AZA-32552
 SEC. OF INTERIOR MUST APPROVE THE
 REDEMPTION OF THE CD BY ANY PARTY
 1080 ALBERNI ST
 VANCOUVER BC V6E4K2

Account Options

☐ Inquiry

☒ Services

Address Change
 Close Account
 Hold Place
 Product Change
 Title/Ownership Change
 Tax ID Change
 Withdraw Funds

Go To...

Summary Information

Item	Details
Available Balance	\$0.00
Current Balance	\$5,848.00
Opened Date	10/22/03
Closed Date	00/00/00
Maturity Date	10/22/08
Last Address Change Date	10/22/03
Term	60 MONTHS
Interest Rate	3.01000%
APY	3.05000%
Compound Frequency	MONTHLY
Interest Paid YTD	\$0.00
Interest Paid Last Year	\$0.00
Pledges	0.00
Holds	0.00
Cost Center	0002267
Associate	WXL9H
Tax ID Number	00-0000000
Status	ACTIVE

Details...



OK

Messages...



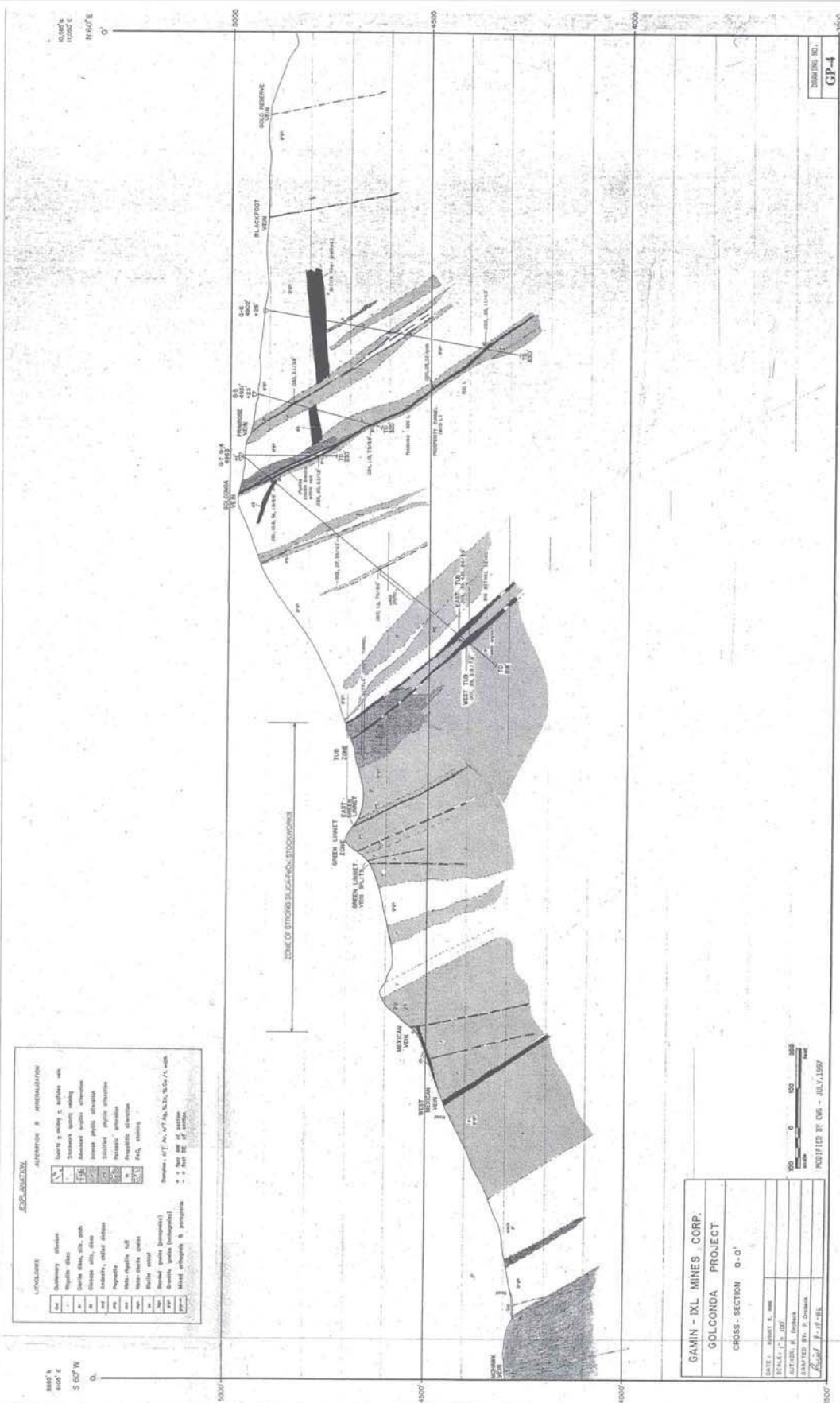
Cust Profile



Help

APPENDIX B

- Dwg. Nos. GP-3 and GP-4 – drill-hole cross sections from Gamin – IXL Mines Corp., 1986.
- Fig. 8 and Fig. 11 – Drill-hole cross sections on West Tub vein from Mineral Park Mining Corp., 1989 (J.C. Snell Report).
- Tabulation of drill-hole data, Golconda Project 1986-1988, Gamin Resources Inc. and Mineral Park Mining Corp.
- Golden Eagle – Figure 14, Surface Geology Map, and Figure 15, Geologic Cross Section; produced by Cyprus Minerals Company, 1988-89; taken from Morgan Mining Company, Mining Plan of Operations for the Golden Eagle Mine, Mohave County, Arizona, July 1993.
- Table of significant drill-hole intercepts from Odessa Gold Corp. reverse-circulation drilling program, November – December 2003; Golconda Project, Mohave County, Arizona.
- Figures 1 and 2 – Drill-hole cross sections on Tub vein, Odessa Gold Corp; 2003 drilling.



surface

ddh AB-1 ddh AB-2

78°

69' FT.
Au 0.07oz
Ag 2.38
Zn 8%

30% recovery

20 FT
Au 0.22
Ag 6.33oz
Zn 19.6%
Cu 0.57%

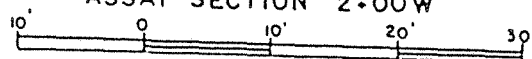
45% recovery

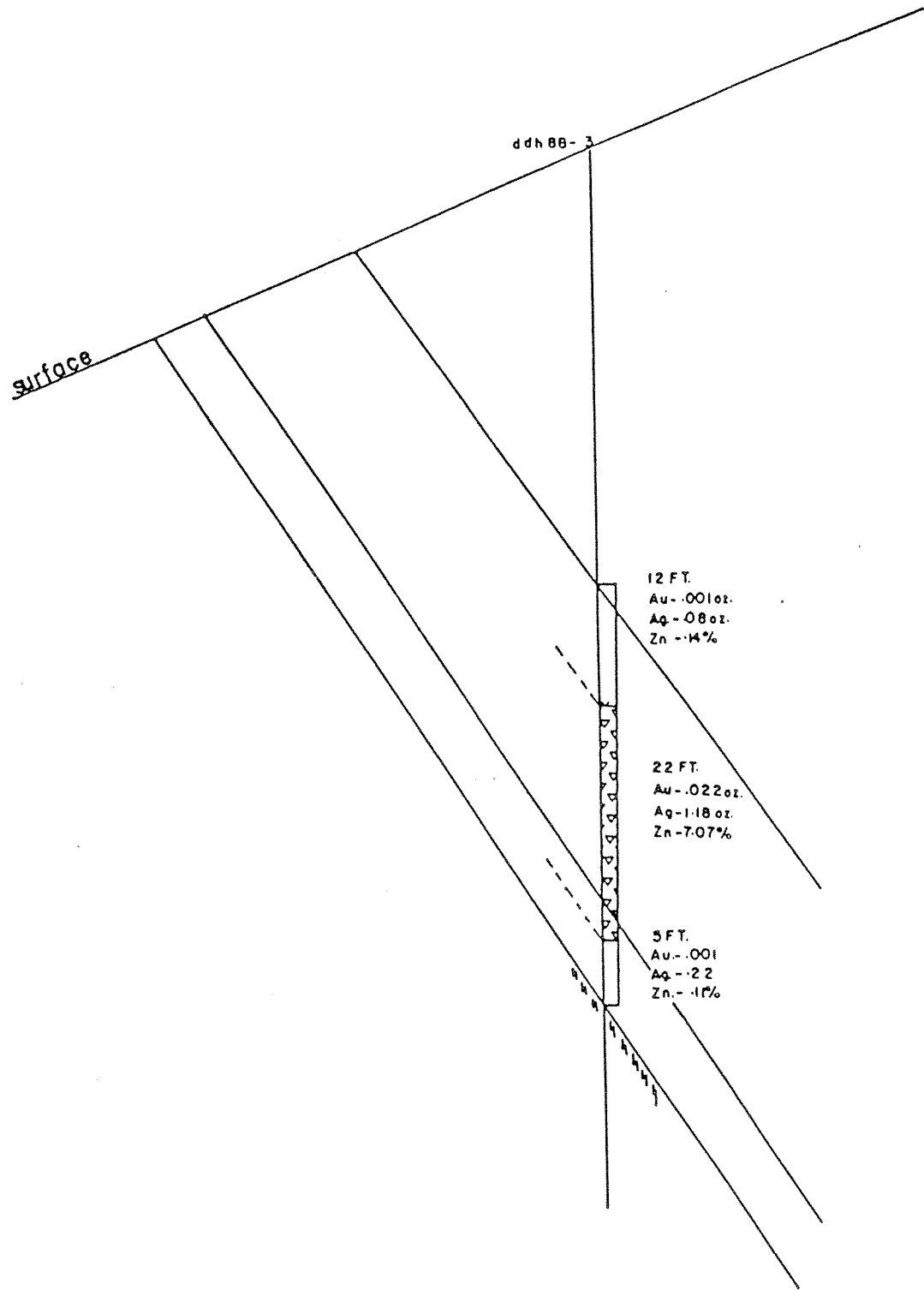
banded massive sulphides

100'

110'

MINERAL PARK MINING CORP.
WEST TUB OREBODY
ASSAY SECTION 2-00W





MINERAL PARK MINING CORP.

WEST TUB OREBODY

ASSAY SECTION 12+50W

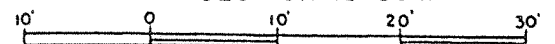


FIG 11

TABULATION OF DRILL-HOLE DATA

Golconda Project - 1986 to 1988 ⁽¹⁾
Gamin Resources Inc. and Mineral Park Mining Corp.

Hole No.	Type	Length (ft)	Mineralization					
			Vein (ft)	Depth ⁽²⁾ (ft)	True width (ft)	Au (oz / t)	Ag (oz / t)	Zn (%)
G-1	Core	1369	Gold Reserve	50	2.7	0.008	0.23	-
			Unnamed	480	0.7	0.046	0.42	2.39
			Blackfoot	600	1.9	0.034	0.45	0.13
			Unnamed	1002	2.7	0.169	0.54	-
			Golconda "A"	1295	2.6	0.006	0.05	0.14
G-2	Core	1397	Golconda	1217	2.6	0.378	9.23	5.5
G-3	RC ⁽³⁾	558	GR/BF/Un ⁽⁴⁾			-	barren	-
G-4	RC	230	Golconda	182	1.8	0.036	0.4	6.2
G-5	RC	320	Primrose	190	3.8	0.030	3.1	-
			Golconda	292	3.9	0.034	1.13	7.9
G-6	RC	630	Primrose			-	no assays	-
			Golconda	555	4.3	0.020	0.23	1.1
G-7	RC	818	Golconda	80	5.6	0.081	10.6	3.4
			Unnamed	300	4.3	0.002	0.07	0.35
			Unnamed	435	9.0	0.007	1.2	0.74
			East Tub	695	3.9	0.005	0.39	4.23
			West Tub	725	7.9	0.007	0.59	3.18
G-8	RC	320	Golconda	270	13.2	0.067	1.4	11.6
G-9	RC	356	Unnamed	150	4.0	0.062	1.7	3.3
			Golconda	330	3.1	0.038	0.43	5.1
G-10	RC	340	Primrose			-	no assays	-
			Golconda	294	8.1	0.022	0.89	14.3
G-11	RC	310	Golconda			no data		
G-12	RC	180	Golconda	108	5.2	0.040	4.37	4.8
G-13	RC	240	Golconda	190	3.9	0.064	1.23	11.6
G-14	RC	320	Primrose	180	1.3	0.014	2.74	0.69
			Golconda	270	1.7	0.002	0.64	0.16
G-15	RC	200	Mexican	118	9.4	0.068	2.82	-
G-16	RC	440	Mexican	192	7.2	0.011	0.89	-
88-1	Core	100	Tub	24	40	0.07	2.38	8
			(includes		12	0.22	6.33	19.6)
88-2	Core	110	Tub		40		poor recovery	
88-3	Core	350	Tub (HW)	41	7	0.001	0.08	0.14
			Tub (Center)	53	12	0.022	1.18	7.07
			Tub (FW)	75	3	0.001	0.22	0.11

(1) Taken from available maps; some hole lengths are approximate

(2) Approximate top of intersection; depth in hole

(3) Reverse circulation

(4) Gold Reserve / Blackfoot / Unnamed

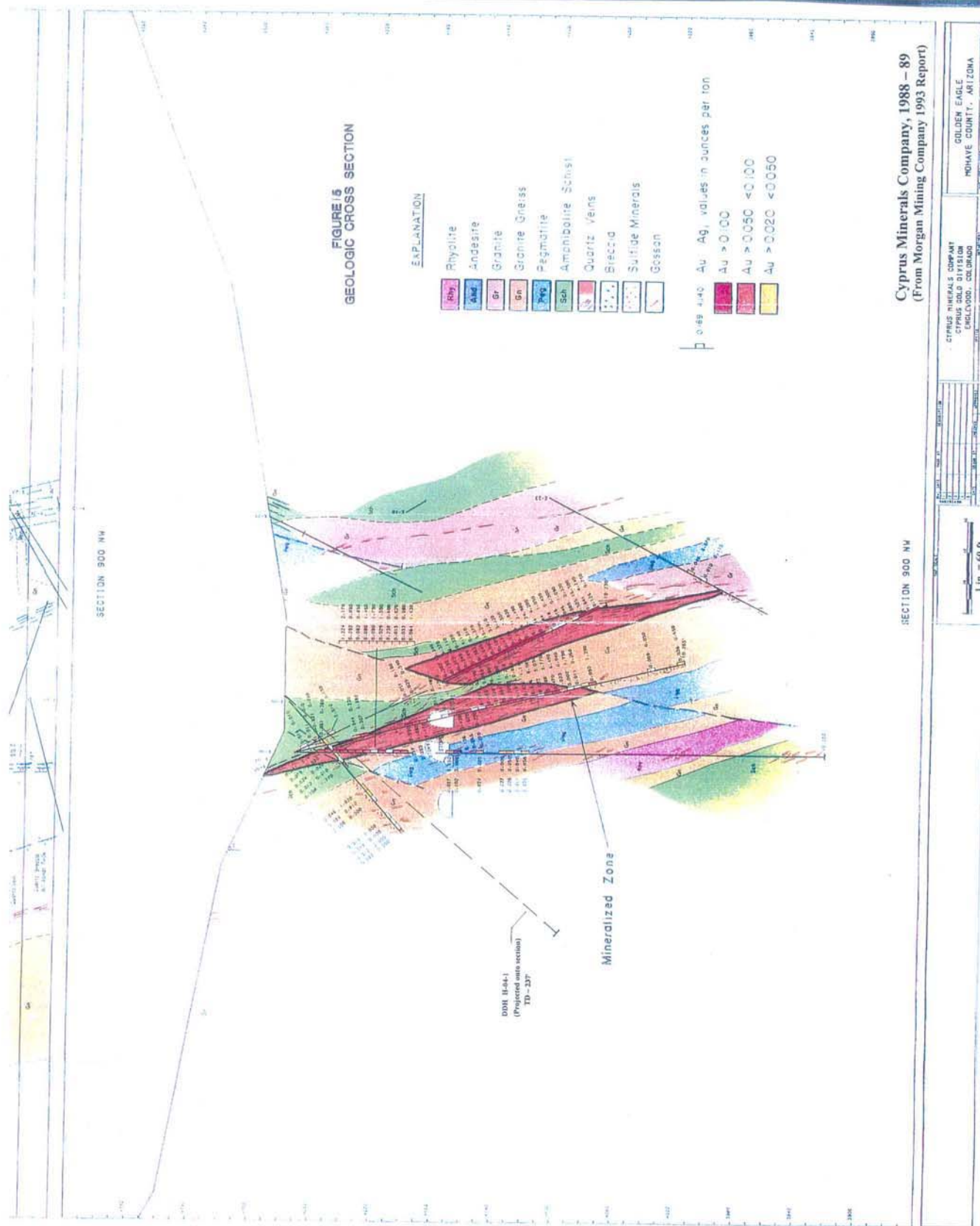
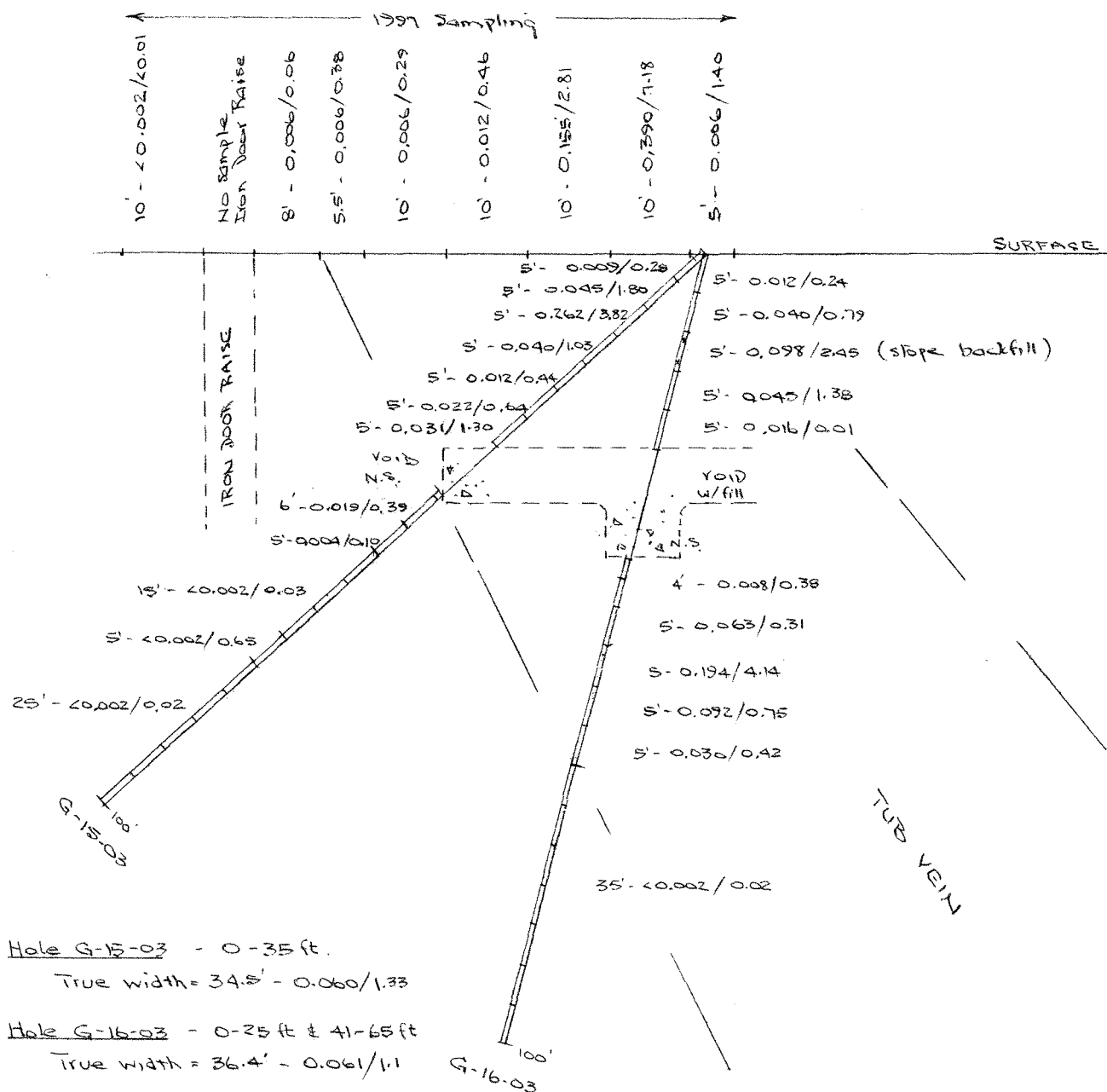


**Table of significant drill-hole intercepts from Odessa Gold Corp.
reverse-circulation drilling program, November - December, 2003
Golconda Project, Mohave County, Arizona**

Hole No.	Angle	Intercept (ft)	True Width (ft)	Gold (ppb)	Silver (ppm)
G-1-03	-47.5°	10-40	23.8	267	9.5
		70-90	15.9	395	7.3
		140-150	7.9	220	2.6
G-2-03	-55°	110-120	7.1	195	19.9
		140-150	7.1	275	35.6
		170-180	7.1	235	10.4
G-4-03	-45°	160-170	8.2	255	< 0.1
		180-190	8.2	185	< 0.1
G-8-03	-50°	85-140	42.1	231	9.4
G-9-03	-50°	95-115	15.3	339	18.0
G-11-03	-50°	30-40	7.7	400	42.4
		80-90	7.7	315	0.7
G-12-03	-42°	20-50	25.4	272	21.8
G-13-03	-44°	130-150	16.6	432	36.1
G-14-03	-44°	20-40	16.6	130	23.1
		160-170	8.3	215	0.6
<u>Tub Vein</u>					
G-15-03	-43°	0-35	34.5	2062	45.6
		35-44	No sample - mine working		
		44-50	5.9	660	13.3
G-16-03	-75°	0-25	18.6	1447	33.4
		25-41	No sample - mine working		
		41-65	17.8	2754	42.4
G-17-03	-90°	85-91.5	3.5	4220	167.0
		91.5-109	No sample - mine working		
		109-120	6.0	1444	29.0
		120-140	10.9	207	3.6



Hole G-15-03 - 0-35 ft.
True width = 34.5' - 0.060/1.33

Hole G-16-03 - 0-25 ft & 41-65 ft
True width = 36.4' - 0.061/1.1

CROSS SECTION
IRON DOOR RAISE
(LOOKING N58°W)

Approx. Line 0+00 of
Mineral Park Mining Corp 1988

Assays : Feet - oz. Au/ton / oz. Ag/ton

Average vein dip = 57°

FIGURE 1
ODESSA GOLD CORP.
TUB VEIN
DRILL HOLES G-15 & 16
Scale: 1 in. = 20 ft
January 2004 - DFI

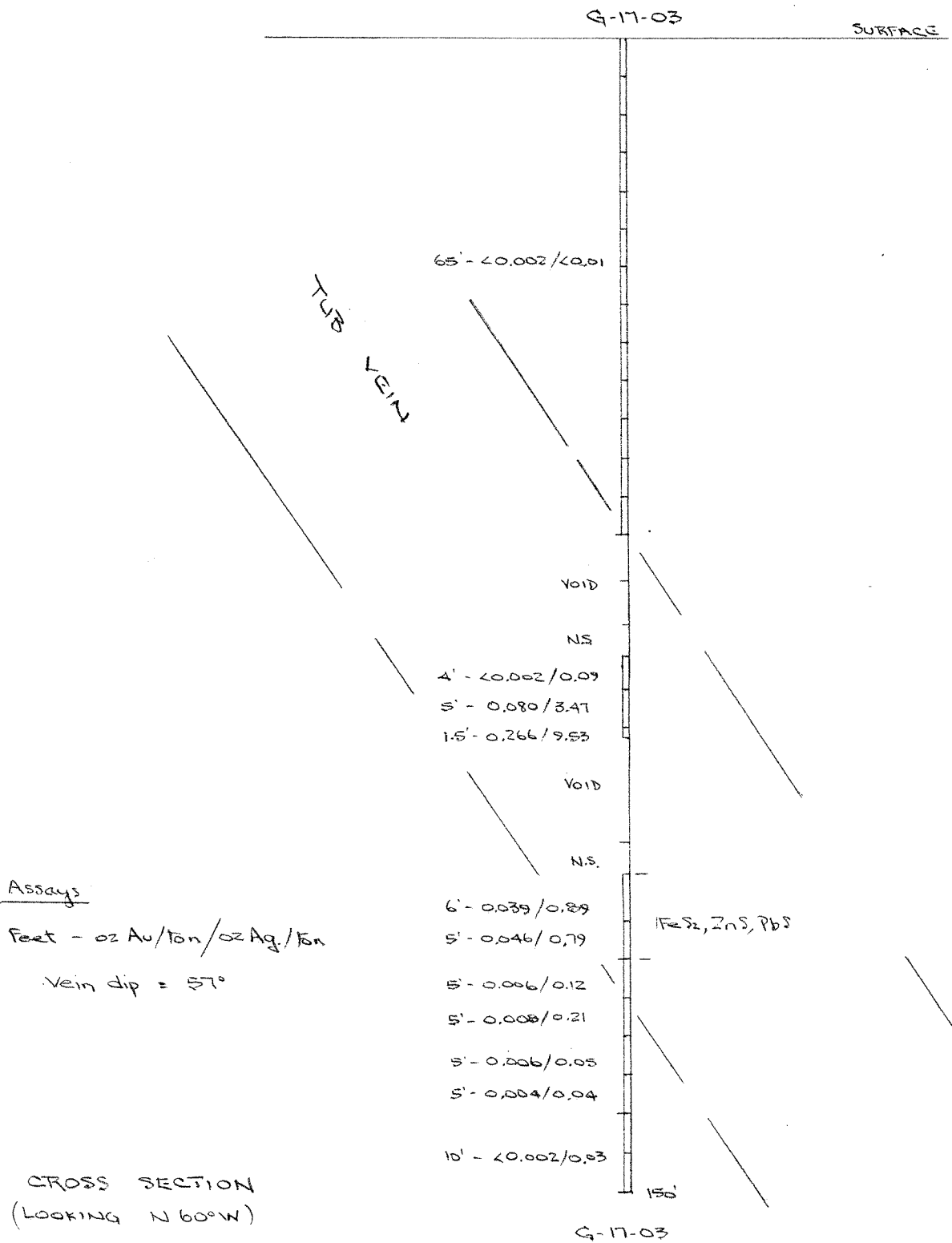


FIGURE 2
ODESSA GOLD CORP.
TUB VEIN
DRILL HOLE G-17
Scale: 1 in. = 20 ft
January 2004 - DFI

APPENDIX C

- Tabulation of selected surface samples, Jerico Explorations Inc., Golconda Project, June-Sept. 2004.
- Figures GP-1 and GP-2; Underground sampling of adits in the Oro Plata and Golden Eagle areas, July-Sept. 2004.
- Drill-hole evaluation summary, DDH H-04-1, Sept. 2004
- Figure GP-3; cross section showing DDH H-04-1
- Assay certificates from Actlabs-Skyline for Job Nos. THN 133, 135, 136, and 137.

TABULATION OF SELECTED SURFACE SAMPLES

JERICO EXPLORATIONS INC.

GOLCONDA PROJECT

MOHAVE COUNTY, ARIZONA

June-Sept. 2004

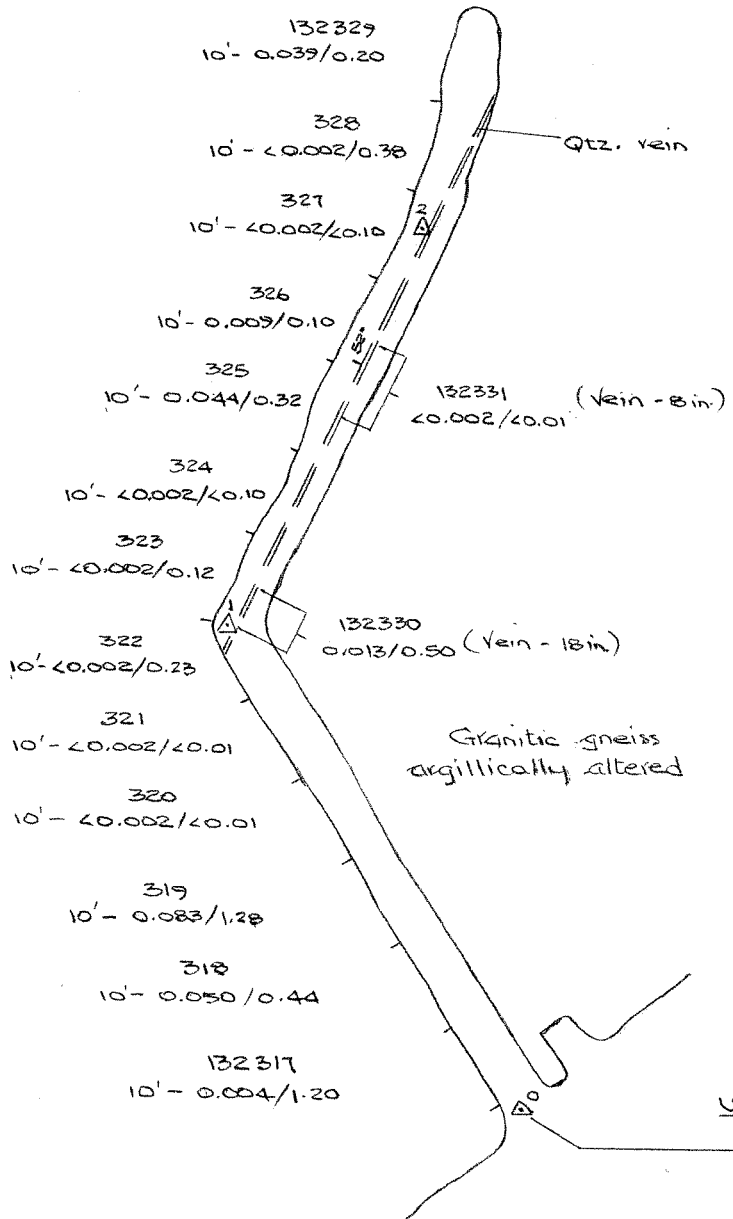
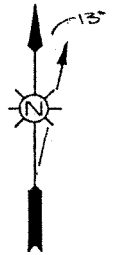
(See Drawing No. GP-1)

Sample No.	Description	Au oz/ton	Ag oz/ton
	GOLCONDA CLAIM GROUP		
132296	6.6 ft across red iron oxide (hematitic), siliceous gossan; Tub vein, 100 ft NW of Iron Door raise	0.067	<0.1
132304	Dump grab; Tub vein system on Silver claim; pyritic quartz veins	0.038	6.91
132305	16.4 ft across iron-oxide stained, siliceous stockworked granitic rock; Oro Plata area	0.034	0.92
133951	6.6 ft across Tub vein; siliceous zone; cont. of No. 132296	0.069	2.21
133953	Dump grab at old crosscut to Tub vein; strong pyrite and quartz; Little Jimmy claim south of saddle	0.035	7.03
133954	32.8 ft across face of large cut on Tub structure; highly argillic fault zone on Big Bethel claim	0.011	1.25
133955	Dump grab of pyritic quartz-vein material near portal and raise on eastern split of Tub vein; located on Silver claim	0.080	6.90
133956	8.0 ft across HW portion of structure 310°/70°NE; several 1-6 in. gossanous qtz. veins in argillic granitic gneiss; cut above Powder Magazine	0.173	0.58
133957	7.3 ft across FW portion of structure; cont. of 133956	0.030	0.41
132332	8 in. of crushed, argillic, gossanous qtz. vein from NE wall of Powder Magazine	0.297	3.40
132333	10 ft across face of Powder Magazine; mostly granite gneiss; face contains 3 structures	0.136	0.85
132334	6 in. of crushed, argillic, gossanous material from SW wall of Powder Magazine	0.545	3.35
132311	21 ft across Tub zone in saddle on Little Jimmy claim; v. strong iron oxide in siliceous material; sampling west to east	0.011	1.14
132312	18 ft across Tub zone; cont. of 132311; strong iron oxide and light silicification	0.010	1.17

Sample No.	Description	Au oz/ton	Ag oz/ton
132313	21 ft across Tub zone; cont. of 132312; strong iron oxide and silicification	<0.002	0.20
132314	21 ft across Tub zone; cont. of 132313; mod. to strong iron oxide, locally very siliceous Note: Samples 132311-132314 were taken from the wall of a dozer cut; true width of the 81 feet of sample length is approx. 47 feet	0.013	0.41
	HARMONY CLAIM BLOCK		
132335	4.7 ft across SE wall of shaft on ridge; qtz. vein and argillic granite gneiss; limonite; structure 323°/80°SW	0.010	4.10
132340	5.2 ft across face of prospect; highly siliceous	0.011	0.61
132341	Dump grab of siliceous rock from prospect at 132340; rock has a yellow-green coating	0.040	2.76
132344	6.0 ft sheared granite gneiss; north face of prospect on hill above Golden Eagle east shaft	0.035	1.15
132345	4.2 ft across siliceous breccia in slot cut above Golden Eagle east shaft; N15°E / vertical structure	0.110	4.68
132346	12.5 ft across silicified, argillically altered rhyolite; strong limonite. Small prospect on hillside south of main Golden Eagle shaft	0.670	0.84
132347	9.8 ft across 320°/vertical structure north of main Golden Eagle shaft; very strong limonitic/hematitic alteration in sheared schist; locally silicified	0.012	0.34
132365	10.0 ft along west wall of short Lower Adit by DDH H-04-1; sampling north from face; sheared, highly argillic granitic gneiss with iron-oxide stockworks	0.014	0.43
132366	10.0 ft; cont. of 132365; 10-20 ft; in shear	0.180	1.30
132367	15.0 ft; cont. of 132366; 20-35 ft; argillic shear and siliceous material with strong iron oxide stockwork. West wall of portal cut Note: Samples 132365-132367 = 35 ft (about 20 ft true width) averaging 0.066 Au and 0.97 Ag (oz/ton)	0.024	1.10
132368	8.0 ft; sampling westward from 132367 along rock face; silicified material with good limonite and hematite; brecciated; locally gossanous, punky and argillic. At 8 ft - contact with coarse argillic granite is 20°/75°W	0.078	0.77

Sample No.	Description	Au oz/ton	Ag oz/ton
132369	12.0 ft; cont. west from 132368; 8-20 ft; c.g. granite gneiss and/or granite; argillic with brown iron oxide	0.006	<0.10
132370	10.0 ft; cont west from 132369; 20-30 ft; similar to 132369	0.062	<0.10
132371	10.0 ft; cont. west from 132370; 30-40 ft; granite and granite gneiss; argillic; good limonite alteration at 35-40 ft; shear 25°/70°E at 35-36 ft. Note: Samples 132368-132371 = 40 ft (about 37 ft true width) averaging 0.038 Au and 0.24 Ag (oz/ton)	0.019	0.35
132374	6.0 ft across highly siliceous iron-oxide breccia; hangingwall of siliceous zone about 150 ft south of DDH H-04-1	0.022	0.93

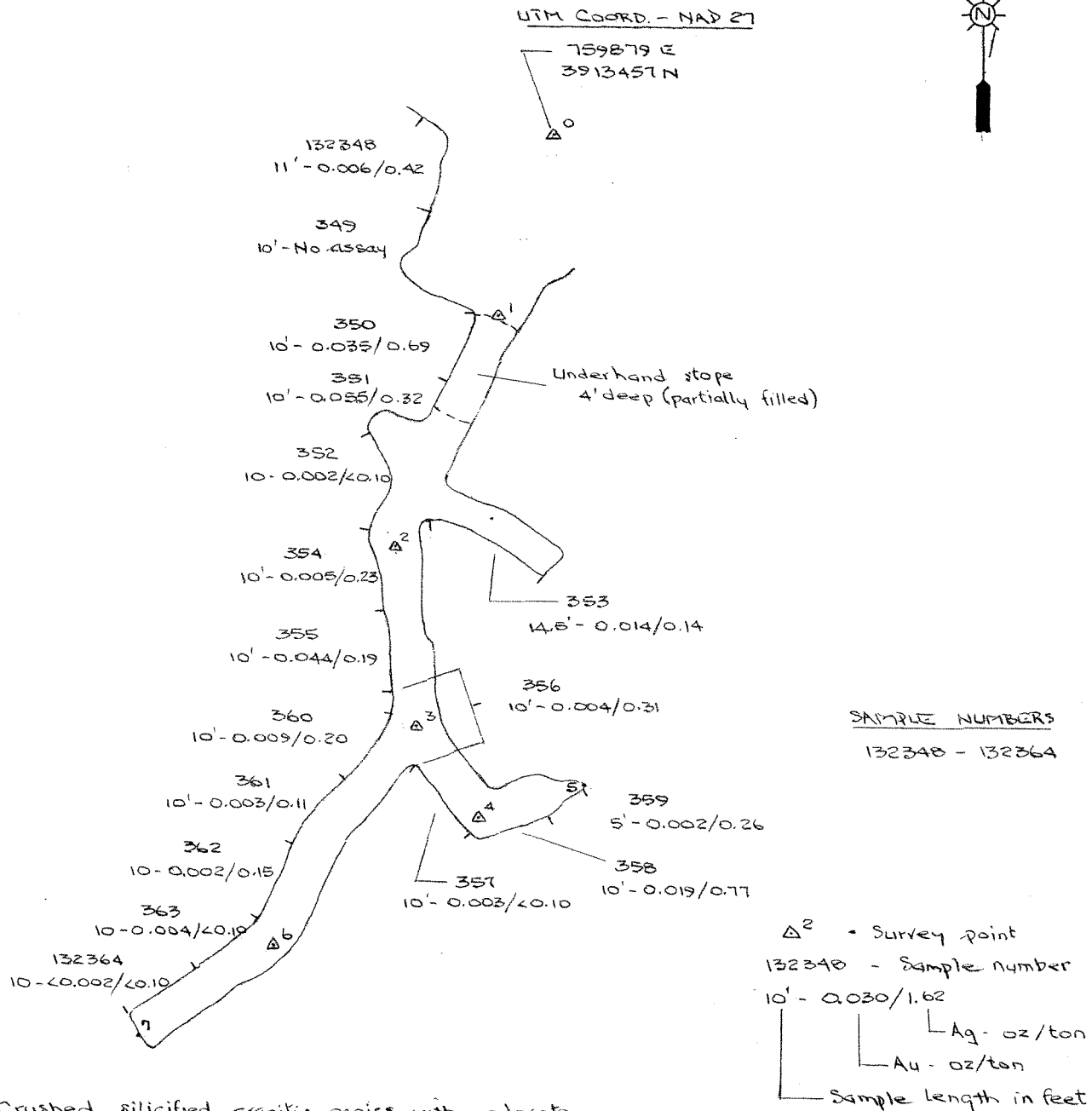
Granitic gneiss, argillically altered



Tape & Brunton survey

FIGURE GP-1

ORO PLATA AREA
MONITOR No. 6
1 inch = 20 feet
July 2004 - EJH



Crushed, silicified granitic gneiss with moderate to strong argillic alteration; moderate limonitic alteration; abundant faulting throughout.

Tape & Brunton survey

FIGURE GP-2

GOLDEN EAGLE AREA
UPPER ADIT - WEST SIDE
1 inch = 20 feet
Sept. 2004 - DFI/EJH

PAGE 1

IDA

Hole No. H-04-1

Section No. _____

Property GOLCONDA - GOLDEN EAGLE

Company JERICO EXPLORATIONS INC.

Started Sept. 8, 2004		Bearing	55°N	UTM NAD 83		Collar El.	4250 FT	Logged by E. J. Huskinson, Jr.					
Completed Sept 12, 2004		Angle	-50°	Lat.	759848	Bottom El.	4068 FT	Remarks					
Driller Prosonic Corp, Phoenix		Length	237 FT	Dep.	3913542	Level		Location on Cyprus Minerals grid					
				Location				922.5 NW - 48.0 NE					
INTERVAL		CORE RECOVERED		DESCRIPTION				Sample No.	Interval	Length ft	ASSAY		
From	To	Wt.	Fi.	%							Au oz/t	Ag oz/t	
0	16	7.25	45		NOTE: HQ core 0-40; NO core - 40-237				8882	0-4	4	40.002	0.16
					Surface rubble and alluvium (HQ core)				8883	4-11	7	40.002	40.10
									8884	11-16	5	40.002	40.10
16	36.5	19.25	94		Granitic gneiss, locally foliated; med to coarse grained, locally subpegmatitic; weak to med FeOx, increasing with depth (HQ core)				8885	16-20	4	40.002	40.10
					16-19 - highly weathered				8886	20-25	5	40.002	40.10
					33-36.5 - shattered; earthy brown				8887	25-30	5	40.002	0.49
					Zone of hematitic alteration; granitic gneiss, highly fractured and broken; siliceous, qtz vein stockworks; in part looks tuffaceous.				8888	30-37	7	0.004	0.39
36.5	63	23.10	87		Zones of qtz veinlets with pyrite (At 40 ft - HQ core). At 40 ft - top of HQ core.				8889	37-40	3	0.002	0.16
					48.5-49.0 - void				8890	40-45	5	40.002	0.41
					60-61 qtz vein, highly pyritic				8891	45-48.5	3.5	40.002	40.10
					61-63 - fault; yellow-brown gangue				8892	49.0-55	6	0.005	0.48
63	80	13.9	82		Granitic gneiss, coarse grained; locally 1/2-1 1/2 pyrite				8893	55-60	5	40.002	0.12
					77-80 qtz flooded shear zone, 1-2 pyrite				8894	60-61	1	0.253	6.96
									8895	61-65	4	0.028	1.37
									8896	65-70	5	0.002	0.15
									8897	70-75	5	0.033	1.25
									8898	75-80	5	0.146	3.30
									8899	80-85	5	0.015	0.16
									8900	85-90	5	40.002	40.10

DRILL HOLE EVALUATION SUMMARY

PAGE 2

Company VERCO EXPLORATIONS INC Property GOLCONDA - GOLDEN EAGLE Section No. H-04-1 Hole No. H-04-1

INTERVAL		CORE RECOVERED		DESCRIPTION	Sample No.	Interval	Length ft	ASSAY	
From	To	Wt.	Fi. %					Au oz/t	Ag oz/t
80	102		20.53 93	Granite, coarse-grained; variable qtz flooding	8901	90-95	5	0.020	2.15
				qtz, sericite - pyrite alteration; pyrite in	8902	95-100	5	0.006	0.50
				fractures and hairline to 1/2-in. qtz veins	8903	100-105	5	0.224	1.12
				at 2-to 12-in. centers	8904	105-110	5	0.100	3.63
				93 - galena w/ pyrite; 98.5 - galena + sphalerite	8905	110-115	5	0.003	40.10
				97.5 - slickensides at 55° to core	8906	115-120	5	0.010	0.14
102	170	63	93	Granite, sheared, brecciated, variably crushed; str to 1% pyrite; qtz-pyrite veining throughout.	8907	120-125	5	0.005	0.12
				103-140.5 - qtz flooded with dissemin. pyrite	8908	125-130	5	40.002	40.10
				125-140.5 - qtz-pyrite stockworks; brecciated	8909	130-135	5	40.002	40.10
				144-170 - intense argill. alt.; local qtz-pyrite.	8910	135-140	5	40.002	0.11
				Mineralization (qtz-py) @ 108-110, 140.5-144,	8911	140-145	5	0.007	40.10
				162-170 (veinlets @ 65-225° to core)	8912	145-150	5	40.002	40.10
				Faults & gouge @ 103, 132.5, 170	8913	150-155	5	40.002	40.10
					8914	155-160	5	40.002	40.10
					8915	160-165	5	0.003	40.10
					8916	165-170	5	0.003	40.10
170	180	33.30	33	qtz veins; gray, shattered; pyritic rubble	8917	170-175	5	40.002	40.10
					8918	175-180	5	0.004	0.11
180	237	33.30	58	Granite; crushed, argillized, locally silicified and stockworked w/ qtz-pyrite veinlets.	8919	180-185	5	0.002	40.10
				197-199 - relatively fresh granite	8920	185-190	5	0.002	40.10
					8921	190-195	5	0.004	40.10

PAGE 3

Hole No. H-04-1

CHAPMAN, WOOD & GRISWOLD

REPORT OF ANALYSIS

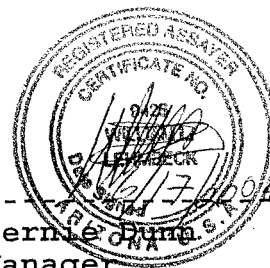
JOB NO. THN 133
June 16, 2004
PROJECT: GOLCONDA
SHIPMENT NO.: 04-1
PAGE 1 OF 1

CHAPMAN, WOOD and GRISWOLD, INC.
Attn: Mr. Doug Irving
Mining Engineers and Geologists
4015 Carlisle Blvd., N.E. Suite E
Albuquerque, N.M. 87107

Analysis of 8 Rock Chip Samples

ITEM	SAMPLE NO.	FIRE ASSAY	
		Au (oz/t)	Ag (oz/t)
1	132296	.067	<.10
2	132304	.038	6.91
3	132305	.034	.92
4	133951	.069	2.21
5	133952	.003	.11
6	133953	.035	7.03
7	133954	.011	1.25
8	133955	.080	6.90

cc: Mr. Ed Huskinson
4804 Steinke Dr.
Kingman, AZ 86401



Bernie Dunn
Manager

CHAPMAN, WOOD & GRISWOLD, INC.		JOB NUMBER THN135	
Attn.: Mr. Doug Irving		August 3, 2004	
Mining Engineers and Geologists		PROJECT: GOLCONDA	
4015 Carlisle Blvd., N.E. Suite E		133956-133958	
Albuquerque, NM 87107		132306-132334	
REPORT OF ANALYSIS			
Analysis of 32 Rock Chip Samples			
ITEM NO.	SAMPLE NUMBER	FIRE ASSAY Au (oz/t)	FIRE ASSAY Ag (oz/t)
1	133956	0.173	0.58
2	133957	0.030	0.41
3	133958	<0.002	0.15
4	132306	<0.002	0.20
5	132307	<0.002	<0.10
6	132308	<0.002	<0.10
7	132309	<0.002	<0.10
8	132310	<0.002	0.12
9	132311	0.011	1.14
10	132312	0.010	1.17
11	132313	<0.002	0.20
12	132314	0.013	0.41
13	132315	<0.002	0.20
14	132316	<0.002	0.20
15	132317	0.004	1.20
16	132318	0.050	0.44
17	132319	0.083	1.28
18	132320	<0.002	<0.10
19	132321	<0.002	<0.10
20	132322	0.002	0.23
21	132323	<0.002	0.12
22	132324	<0.002	<0.10
23	132325	0.044	0.32
24	132326	0.009	0.10
25	132327	<0.002	<0.10
26	132328	<0.002	0.38
27	132329	0.039	0.20
28	132330	0.013	0.50
29	132331	<0.002	<0.10
30	132332	0.297	3.40
31	132333	0.136	0.85
32	132334	0.545	3.35

Golconda - Tub
(Powder Magazine)

Tub kein system
Golconda, Tub # Little Jimmy

Monitor No. 6
(Add it)

Golconda - Tub
(Powder magazine)



Bernie J. Dunn
Manager



ACTLABS - SKYLINE

JOB NUMBER THN136
August 13, 2004
PROJECT: GOLCONDA
132335-132347

CHAPWOOD, WOOD & GRISWOLD, INC.
Attn.: Mr. Doug Irving
4015 Carlisle Blvd., N.E. Suite 3
Albuquerque, NM 87107

CERTIFICATE OF ANALYSIS

Analysis of 13 Rock Chip Samples

The following analytical packages were requested. Please see our current fee schedule for elements and detection limits.

ANALYSIS BY ACTIVATION LABS/CANADA

REPORT A04-2197

CODE 1E1-AQUA REGIA ICP

PAGE 2-3

ANALYSIS BY ACTLABS/SKYLINE

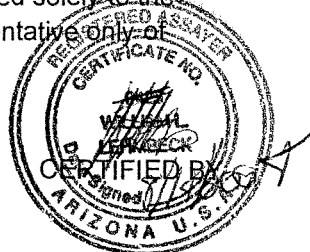
Au&Ag(oz/t)

GRAVIMETRIC FIRE ASSAY

PAGE 1

CC: MR. ED HUSKINSON

This report may be reproduced without our consent. If only selected portions of the report are reproduced, permission must be obtained. If no instructions were given at time of sample submittal regarding excess material, it will be discarded within 90 days of this report. Our liability is limited solely to the analytical cost of these analyses. Test results are representative only of material submitted for analysis.



Bernie J. Dunn
Manager

CHAPWOOD, WOOD & GRISWOLD, INC.																								JOB NUMBER THN136			
Attn.: Mr. Doug Irving																								August 13, 2004			
4015 Carlisle Blvd., N.E. Suite 3																								PROJECT: GOLCONDA			
Albuquerque, NM 87107																								132335-132347			
PAGE 2 OF 3 PAGES																											
REPORT A04-2197 - CODE 1E1 - AQUA REGIA ICP																											
SAMPLE	Ag	Cd	Cu	Mn	Mo	Ni	Pb	Zn	Al	As	Ba	Be	Bi	Ca	Co	Cr	Fe	K	Mg	Na	P	Sb	Sc	Sn	Sr		
NUMBER	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	%	%	%	%	ppm	ppm	ppm	ppm		
132335	155.9	3.1	1463	53	14	13	6154	935	0.68	4838	25	-1	96	0.17	3	168	7.77	0.19	0.04	0.05	0.020	24	4	-10	49		
132336	121.5	3.4	1700	84	15	14	10120	465	0.31	10588	38	-1	65	0.23	2	257	5.76	0.18	0.04	0.03	0.027	31	5	-10	50		
132337	5.2	3.9	483	138	10	31	231	1510	0.71	683	46	-1	-10	0.11	5	152	7.33	0.16	0.03	0.03	0.052	13	12	-10	28		
132338	8.7	11.5	1197	135	7	27	403	1548	0.46	1473	27	-1	-10	0.19	2	97	14.74	0.06	0.07	0.02	0.064	11	5	-10	17		
132339	27.0	15.1	713	2508	5	115	4600	3339	1.77	1335	50	-1	15	0.31	19	688	15.57	0.11	0.77	0.04	0.055	23	9	-10	52		
132340	24.5	17.0	176	78	38	10	7287	714	0.31	4058	70	-1	-10	0.07	1	126	2.72	0.18	0.02	0.02	0.012	45	-1	-10	23		
132341	104.0	7.6	1146	64	59	9	22170	635	0.21	13446	32	-1	-10	0.04	-1	139	3.19	0.15	-0.01	0.02	0.011	84	-1	-10	20		
132342	6.5	2.2	24	396	37	10	297	214	0.11	377	27	-1	-10	0.02	-1	186	1.07	0.07	-0.01	0.01	0.007	-10	-1	-10	5		
132343	7.8	1.6	11	1893	12	10	118	251	0.21	2206	29	-1	-10	0.06	3	138	1.58	0.13	0.01	0.02	0.009	-10	2	-10	11		
132344	39.8	22.9	702	979	15	9	4735	5306	0.49	1484	35	-1	23	0.15	11	177	4.38	0.21	0.04	0.03	0.030	21	3	-10	12		
132345	181.6	23.4	1931	366	30	14	26250	2131	0.53	7082	46	-1	18	0.05	4	150	7.33	0.34	0.01	0.05	0.028	110	3	-10	38		
132346	24.1	2.6	50	883	31	11	135	264	0.43	7600	194	-1	-10	0.15	3	155	4.44	0.15	0.02	0.03	0.016	117	3	-10	23		
132347 (1)	5.1	9.0	293	1854	24	64	69	1714	1.05	1348	52	-1	-10	0.21	17	313	10.97	0.13	0.10	0.03	0.060	-10	9	-10	26		
132347 (2)	5.1	8.6	289	1826	27	68	65	1691	1.03	1309	52	-1	-10	0.20	16	309	10.78	0.13	0.10	0.03	0.058	-10	9	-10	25		
STANDARDS:																											
GXR-6 cert	1.3	(1	66	1008	2.4	27	101	118	17.68	330	1300	1.4	(29	0.179	13.8	96	5.58	1.87	0.61	0.1	0.035	3.6	27.6	(1.7	35		
GXR-6	-0.2	1.9	62	985	2	29	96	106	4.81	206	869	-1	-10	0.20	8	71	4.67	0.84	0.29	0.095	0.024	-10	22	-10	36		
GXR-2 cert	17	4.1	76	1008	(2.1	21	690	530	16.46	25	2240	1.7	(69	0.929	8.6	36	1.86	1.37	0.85	0.56	0.105	49	6.88	1.7	160		
GXR-2	19.5	5.6	78	1033	3	19	614	509	2.47	16	1134	1	-10	0.89	6	24	1.65	0.51	0.41	0.188	0.042	23	5	-10	96		
GXR-1 cert	31	3.3	1110	853	18	41	730	760	3.52	427	750	1.22	1380	0.958	8.2	12	23.64	0.05	0.22	0.05	0.065	122	1.58	54	275		
GXR-1	26.6	3.1	1092	775	18	40	489	596	0.23	387	346	-1	1306	0.83	7	12	20.17	0.02	0.06	0.060	0.028	71	1	-10	190		
GXR-4 cert	4	(86	6520	155	310	42	52	73	7.20	98	1640	1.9	19	1.01	14.6	64	3.09	4.01	1.66	0.56	0.120	4.8	7.7	5.6	221		
GXR-4	3.5	-0.5	5919	141	287	52	41	59	1.89	92	78	1	21	0.96	11	50	2.61	1.26	1.17	0.160	0.086	-10	7	-10	80		
Note: Certificate data underlined are recommended values; other values are proposed except those preceded by a "(" which are information values.																											
Barite, gahnite, chromite, cassiterite, zircon, sphene, and magnetite may not be totally dissolved.																											
Clients are advised to obtain assays for Ag>100 ppm and Pb>5000 ppm due to potential solubility problems.																											
Values for Cu, Ni, Zn, Mo greater than 1% should be assayed if accuracy better than +/-10-15% is required.																											
Values above 1% are for informational purposes only and should not be relied upon for promotional or ore reserve calculations. Assays are recommended for this purpose.																											
Sulphur will precipitate in samples containing massive sulphides.																											
Note: Negative values indicate less than the detection limit.																											
Note: 99999 indicates greater than 10%.																											

CHAPWOOD, WOOD & GRISWOLD, INC.												JOB NUMBER THN136	
Attn.: Mr. Doug Irving												August 13, 2004	
4015 Carlisle Blvd., N.E. Suite 3												PROJECT: GOLCONDA	
Albuquerque, NM 87107												132335-132347	
REPORT A04-2197 - CODE 1E1 - AQUA REGIA ICP												PAGE 3 OF 3 PAGES	

JOB NUMBER THN137

CHAPMAN, WOOD & GRISWOLD, INC.

October 22, 2004

Attn.: Mr. Doug Irving

PROJECT: JERICO/HARMONY

Mining Engineers and Geologists

PAGE 1 OF 3 PAGES

4015 Carlisle Blvd., N.E. Suite C

Albuquerque, NM 87107

REPORT OF ANALYSIS

Analysis of 75 Rock Chips, Drill Core and Sludge Samples

ITEM NO.	SAMPLE NUMBER	FIRE ASSAY	FIRE ASSAY	
		Au (oz/t)	Ag (oz/t)	
1	132348	0.006	0.42	
2	132349 N.R.			
3	132350	0.035	0.69	
4	132351	0.055	0.32	
5	132352	0.002	<0.10	
6	132353	0.014	0.14	
7	132354	0.005	0.23	
8	132355	0.044	0.19	Golden Eagle Upper adit, west side
9	132356	0.004	0.31	
10	132357	0.003	<0.10	
11	132358	0.019	0.77	
12	132359	0.002	0.26	
13	132360	0.009	0.20	
14	132361	0.003	0.11	
15	132362	0.002	0.15	
16	132363	0.004	<0.10	
17	132364	<0.002	<0.10	
18	132365	0.014	0.43	
19	132366	0.180	1.30	
20	132367	0.024	1.10	
21	132368	0.078	0.77	
22	132369	0.006	<0.10	Golden Eagle near DDH H-04-1. (Lower adit, rock face & vein)
23	132370	0.062	<0.10	
24	132371	0.019	0.35	
25	132372	<0.002	<0.10	
26	132373	<0.002	<0.10	
27	132374	0.022	0.93	
28	8882	<0.002	0.16	O-4'
29	8883	<0.002	<0.10	
30	8884	<0.002	<0.10	
31	8885	<0.002	<0.10	
32	8886	<0.002	<0.10	DDH H-04-1
33	8887	<0.002	0.49	
34	8888	0.004	0.39	
35	8889	0.002	0.16	
36	8890	<0.002	0.41	40-45'

JOB NUMBER THN137

CHAPMAN, WOOD & GRISWOLD, INC.

October 22, 2004

Attn.: Mr. Doug Irving

PROJECT: JERICO/HARMONY

Mining Engineers and Geologists

PAGE 2 OF 3 PAGES

4015 Carlisle Blvd., N.E. Suite C

Albuquerque, NM 87107

REPORT OF ANALYSIS

Analysis of 75 Rock Chips, Drill Core and Sludge Samples

ITEM NO.	SAMPLE NUMBER	FIRE ASSAY Au (oz/t)	FIRE ASSAY Ag (oz/t)		
37	8891	<0.002	<0.10	A	45 - 48.5'
38	8892	0.005	0.48		
39	8893	<0.002	0.12		
40	8894	0.253	6.96		
41	8895	0.028	1.37		
42	8896	0.002	0.15		
43	8897	0.033	1.25		
44	8898	0.146	3.30		
45	8899	0.015	0.16		
46	8900	<0.002	<0.10		
47	8901	0.020	2.15		
48	8902	0.006	0.50		
49	8903	0.224	1.12		
50	8904	0.100	3.63		DDH N-04-1
51	8905	0.003	<0.10		
52	8906	0.010	0.14		
53	8907	0.005	0.12		
54	8908	<0.002	<0.10		
55	8909	<0.002	<0.10		
56	8910	<0.002	0.11		
57	8911	0.007	<0.10		
58	8912	<0.002	<0.10		
59	8913	<0.002	<0.10		
60	8914	<0.002	<0.10		
61	8915	0.003	<0.10		
62	8916	0.003	<0.10		
63	8917	<0.002	<0.10		
64	8918	0.004	0.11		
65	8919	0.002	<0.10		
66	8920	0.002	<0.10		
67	8921	0.004	<0.10		
68	8922	<0.002	<0.10		
69	8923	<0.002	0.29		
70	8924	0.006	<0.10		
71	8925	<0.002	<0.10		
72	8951	<0.002	<0.10	Y	215-225'

JOB NUMBER THN137

CHAPMAN, WOOD & GRISWOLD, INC.

October 22, 2004

Attn.: Mr. Doug Irving

PROJECT: JERICO/HARMONY

Mining Engineers and Geologists

PAGE 3 OF 3 PAGES

4015 Carlisle Blvd., N.E. Suite C

Albuquerque, NM 87107

REPORT OF ANALYSIS

Analysis of 75 Rock Chips, Drill Core and Sludge Samples

ITEM NO.	SAMPLE NUMBER	FIRE ASSAY	FIRE ASSAY
		Au (oz/t)	Ag (oz/t)
73	8952	<0.002	<0.10
74	8953	0.005	<0.10
75	8954	<0.002	<0.10
76	8955	0.035	0.45

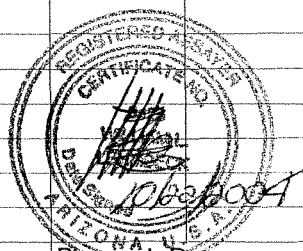
220-225'

DDN H-04-1

230-237'

M-237 - Sludge

NOTE: N.R. denotes sample not received.



Bernie J. Dunn

Manager