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News Release**

For Immediate Release

TSX Venture Exchange: TXE

Traxion Files NI 51-101 Reports

May 1, 2009 – Calgary Alberta – Traxion Energy Inc. ("**Traxion**" or the "**Corporation**") announces that it has filed its annual disclosure and reports relating to reserves data and other oil and gas information for the year ended December 31, 2008 as required pursuant to NI 51-101. Copies of these documents may be obtained at www.sedar.com.

Traxion is a Calgary, Alberta based Corporation engaged in the exploration, development and production of petroleum and natural gas. The Corporation's common shares are listed on the TSX Venture Exchange under the trading symbol "TXE". For further information please contact:

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CAUTION REGARDING FORWARD LOOKING STATEMENTS

Certain statements contained herein constitute forward-looking statements. Such forward-looking statements are subject to both known and unknown risks and uncertainties which may cause the actual results, performances or achievements of the Corporation to be materially different from any future results, performances or achievements expressed or implied by such forward-looking statements. Except as required by law, the Corporation does not undertake any obligation to publicly update or revise any forward-looking statements.

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