



Press Release

FOR IMMEDIATE RELEASE

Trading symbol: U-T

**URANIUM PARTICIPATION CORPORATION REPORTS NET ASSET VALUE
AT MARCH 31, 2015**

TORONTO, April 7, 2015 -- Uranium Participation Corporation ("UPC") reports its estimated net asset value at March 31, 2015 was CAD\$752.6 million or CAD\$6.46 per share. As at March 31, 2015, UPC's investment portfolio consisted of the following:

(in thousands of Canadian dollars, except quantity amounts)	Quantity	Fair Value
Investments in Uranium:		
Uranium oxide in concentrates ("U ₃ O ₈ ")	9,308,739 lbs	\$ 466,348
Uranium hexafluoride ("UF ₆ ")	2,003,471 KgU	\$ 272,982 ¹
		\$ 739,330
U ₃ O ₈ market value per pound:		
- In Canadian dollars		\$ 50.10 ²
- In United States dollars		\$ 39.50
UF ₆ market value ¹ per KgU:		
- In Canadian dollars		\$ 136.25 ²
- In United States dollars		\$ 107.43

¹ Includes a CAD\$3,987,000 fair value adjustment for UPC's UF₆ inventory held at the United States Enrichment Corporation's enrichment facility.

² Market values are month-end spot prices published by Ux Consulting Company, LLC, translated at the month-end noon exchange rate of \$1.2683.

During March 2015, UPC purchased 356,500 of its outstanding shares under the normal course issuer bid filed in November 2014, at an average price of CAD\$5.60 per share for a total of CAD\$1,996,000.

During March 2015, UPC entered into an agreement to loan 1,300,000 lbs of U₃O₈ with a return date in April 2017. The loan is subject to a loan fee of 1.0% per annum and is secured with an irrevocable bank guarantee.

About Uranium Participation Corporation

Uranium Participation Corporation is a company that invests substantially all of its assets in uranium oxide in concentrates ("U₃O₈") and uranium hexafluoride ("UF₆") (collectively "uranium"), with the primary investment objective of achieving appreciation in the value of its uranium holdings through increases in the uranium price. Additional information about Uranium Participation Corporation is available on SEDAR at www.sedar.com and on Uranium Participation Corporation's website at www.uraniumparticipation.com.

– 30 –

**THIS NEWS RELEASE IS NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES
OR FOR DISSEMINATION IN THE UNITED STATES.**

For further information contact:

Ron Hochstein, President and Chief Executive Officer

(416) 979-1991 Ext. 232

James Anderson, Chief Financial Officer

(416) 979-1991 Ext. 372