



Press Release

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Trading symbol: U-T

**URANIUM PARTICIPATION CORPORATION REPORTS NET ASSET VALUE
AT JULY 31, 2015**

TORONTO, August 5, 2015 -- Uranium Participation Corporation ("UPC") reports its estimated net asset value at July 31, 2015 was CAD\$706.5 million or CAD\$6.06 per share. As at July 31, 2015, UPC's investment portfolio consisted of the following:

(in thousands of Canadian dollars, except quantity amounts)	Quantity	Fair Value
Investments in Uranium:		
Uranium oxide in concentrates ("U ₃ O ₈ ")	9,570,024 lbs	\$ 449,496
Uranium hexafluoride ("UF ₆ ")	1,903,471 KgU	\$ 244,359 ¹
		\$ 693,855
U ₃ O ₈ market value per pound:		
- In Canadian dollars		\$ 46.97 ²
- In United States dollars		\$ 36.00
UF ₆ market value ¹ per KgU:		
- In Canadian dollars		\$ 128.38 ²
- In United States dollars		\$ 98.39

¹ Includes a CAD\$3,987,000 fair value adjustment for UPC's UF₆ inventory held at the United States Enrichment Corporation's enrichment facility.

² Market values are month-end spot prices published by Ux Consulting Company, LLC, translated at the month-end noon exchange rate of \$1.3047.

About Uranium Participation Corporation

Uranium Participation Corporation is a company that invests substantially all of its assets in uranium oxide in concentrates ("U₃O₈") and uranium hexafluoride ("UF₆") (collectively "uranium"), with the primary investment objective of achieving appreciation in the value of its uranium holdings through increases in the uranium price. Additional information about Uranium Participation Corporation is available on SEDAR at www.sedar.com and on Uranium Participation Corporation's website at www.uraniumparticipation.com.

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