



Press Release

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Trading symbol: U-T

**URANIUM PARTICIPATION CORPORATION REPORTS NET ASSET VALUE
AT APRIL 30, 2016**

TORONTO, May 4, 2016 -- Uranium Participation Corporation ("UPC") reports its estimated net asset value at April 30, 2016 was CAD\$519.0 million or CAD\$4.49 per share. As at April 30, 2016, UPC's investment portfolio consisted of the following:

(in thousands of Canadian dollars, except quantity amounts)	Quantity	Fair Value
Investments in Uranium:		
Uranium oxide in concentrates ("U ₃ O ₈ ")	9,470,024 lbs	\$ 326,808
Uranium hexafluoride ("UF ₆ ")	1,903,471 KgU	\$ 185,040 ¹
		\$ 511,848
U ₃ O ₈ fair value per pound:		
- In Canadian dollars		\$ 34.51 ²
- In United States dollars		\$ 27.50
UF ₆ fair value ¹ per KgU:		
- In Canadian dollars		\$ 97.21 ²
- In United States dollars		\$ 77.47

¹ The fair value of UF₆ has been reduced by \$1,276,000 to reflect the risk associated with the remaining material held at the USEC Facility.

² Fair values are month-end spot prices published by Ux Consulting Company, LLC, translated at the month-end noon exchange rate of \$1.2549.

On April 30, 2016, the common shares of UPC closed on the TSX at a value of CAD\$4.62, which represents a 2.90% premium to the net asset value per share of CAD\$4.49.

About Uranium Participation Corporation

Uranium Participation Corporation is a company that invests substantially all of its assets in uranium oxide in concentrates ("U₃O₈") and uranium hexafluoride ("UF₆") (collectively "uranium"), with the primary investment objective of achieving appreciation in the value of its uranium holdings through increases in the uranium price. Additional information about Uranium Participation Corporation is available on SEDAR at www.sedar.com and on Uranium Participation Corporation's website at www.uraniumparticipation.com.

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