



**Press Release**

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Trading symbol: U-T

**URANIUM PARTICIPATION CORPORATION REPORTS  
NET ASSET VALUE AT JULY 31, 2016**

TORONTO, August 3, 2016 -- Uranium Participation Corporation ("UPC") reports its estimated net asset value at July 31, 2016 was CAD\$491.4 million or CAD\$4.25 per share. As at July 31, 2016, UPC's investment portfolio consisted of the following:

| (in thousands of Canadian dollars, except quantity amounts)      | Quantity      | Fair Value        |
|------------------------------------------------------------------|---------------|-------------------|
| <b>Investments in Uranium:</b>                                   |               |                   |
| Uranium oxide in concentrates ("U <sub>3</sub> O <sub>8</sub> ") | 9,470,024 lbs | \$ 308,746        |
| Uranium hexafluoride ("UF <sub>6</sub> ") <sup>1</sup>           | 1,903,471 KgU | \$ 176,940        |
|                                                                  |               | <b>\$ 485,686</b> |
|                                                                  |               |                   |
| U <sub>3</sub> O <sub>8</sub> fair value per pound:              |               |                   |
| - In Canadian dollars <sup>2</sup>                               |               | \$ 32.60          |
| - In United States dollars                                       |               | \$ 25.00          |
| UF <sub>6</sub> fair value <sup>1</sup> per KgU:                 |               |                   |
| - In Canadian dollars <sup>2</sup>                               |               | \$ 92.96          |
| - In United States dollars                                       |               | \$ 71.28          |

<sup>1</sup> The fair value of UF<sub>6</sub> has been reduced by \$1,167,000 to reflect the risk associated with the remaining material held at the USEC Facility.

<sup>2</sup> Fair values are month-end spot prices published by Ux Consulting Company, LLC, translated at the month-end noon exchange rate of \$1.3041.

On July 29, 2016, the common shares of UPC closed on the TSX at a value of CAD\$4.01, which represents a 5.65% discount to the net asset value per share of CAD\$4.25.

**About Uranium Participation Corporation**

Uranium Participation Corporation is a company that invests substantially all of its assets in uranium oxide in concentrates ("U<sub>3</sub>O<sub>8</sub>") and uranium hexafluoride ("UF<sub>6</sub>") (collectively "uranium"), with the primary investment objective of achieving appreciation in the value of its uranium holdings through increases in the uranium price. Additional information about Uranium Participation Corporation is available on SEDAR at [www.sedar.com](http://www.sedar.com) and on Uranium Participation Corporation's website at [www.uraniumparticipation.com](http://www.uraniumparticipation.com).

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