



September 27, 2017

British Columbia Securities Commission  
Alberta Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
The Manitoba Securities Commission  
Ontario Securities Commission  
Financial and Consumer Services Commission (New Brunswick)  
Nova Scotia Securities Commission  
Office of the Superintendent of Securities, Service Newfoundland & Labrador  
Office of the Superintendent of Securities, Government of Prince Edward Island

We refer to the prospectus supplement to the short form base shelf prospectus of Uranium Participation Corporation (the company) dated September 27, 2017 relating to the qualification for distribution of common shares of the company.

We consent to being named in and to the use, through incorporation by reference in the above-mentioned prospectus supplement to the short form base shelf prospectus, of our report dated April 6, 2017 to the shareholders of the company on the following consolidated financial statements:

- Consolidated statements of financial position as at February 28, 2017 and February 29, 2016;
- Consolidated statements of comprehensive loss, changes in equity and cash flows for the years ended February 28, 2017 and February 29, 2016; and
- Related notes, which comprise a summary of significant accounting policies and other explanatory information.

We report that we have read the prospectus supplement to the short form base shelf prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the consolidated financial statements on which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the prospectus as these terms are described in the CPA Canada Handbook – Assurance.

*PricewaterhouseCoopers LLP*

**Chartered Professional Accountants, Licensed Public Accountants**

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