

August 27, 2020

VIA SEDAR

TO: ALL CANADIAN SECURITIES REGULATORY AUTHORITIES

Uranium Participation Corporation – Report of Voting Results

In accordance with Section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*, we hereby advise of the results of the voting on the matters submitted to the annual general meeting (the “Meeting”) of the shareholders (the “Shareholders”) of Uranium Participation Corporation (the “Corporation”) held on August 27, 2020. The matters voted upon at the Meeting and the results of the voting were as follows:

Item 1: Election of Directors

The six nominees set forth in the Corporation’s Management Proxy Circular dated July 16, 2020 were elected as directors of the Corporation by majority vote cast. If a ballot had been taken, based upon proxy votes by Shareholders received by the Corporation, the voting results would have been as follows:

Nominee	Votes For	% For	Votes Withheld	% Withheld
Paul J. Bennett	67,199,938	98.93	723,399	1.07
Thomas Hayslett	67,489,960	99.36	433,377	0.64
Jeff Kennedy	60,291,833	88.76	7,631,504	11.24
Garth MacRae	65,855,707	96.96	2,067,630	3.04
Ganpat Mani	67,743,121	99.73	180,216	0.27
Dorothy Sanford	67,765,522	99.77	157,815	0.23

Item 2: Appointment of Auditor

By majority vote cast, PricewaterhouseCoopers LLP was appointed auditor of the Corporation to hold office until the close of the next annual meeting of Shareholders or until its successor is appointed, and the directors of the Corporation were authorized to fix the remuneration of the auditor. If a ballot had been taken, based upon proxy votes by Shareholders received by the Corporation, the voting results on the appointment of the auditors would have been as follows:

Votes For	% For	Votes Withheld	% Withheld
76,516,735	99.63	283,708	0.37

URANIUM PARTICIPATION CORPORATION

By: (signed) Amanda Willett
Amanda Willett
Corporate Secretary