

May 18, 2021

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FILED BY SEDAR

Alberta Securities Commission
Ontario Securities Commission
British Columbia Securities Commission
Manitoba Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Office of the Superintendent of Securities Service Newfoundland and Labrador
Office of the Superintendent of Securities, Prince Edward Island
Financial and Consumer Affairs Authority of Saskatchewan

Dear Sirs/Mesdames:

Re: Uranium Participation Corporation (the “Issuer”) Final Short Form Prospectus dated May 18, 2021 (the “Prospectus”)

We refer to the Prospectus of the Issuer relating to the distribution of common shares of the Issuer.

We hereby consent to the use of and reference to our name and legal opinions contained in the Prospectus under the headings “Eligibility for Investment” and “Certain Canadian Federal Income Tax Considerations In Respect Of The Offering” and to the use of and reference to our name on the inside of the cover page of the Prospectus and under the heading “Legal Matters” and “Interest of Experts”.

We have read the Prospectus and have no reason to believe that there are any misrepresentations in the information contained in it that are derived from our legal opinions provided in the Prospectus or within our knowledge as a result of the services performed by us in connection with such opinion.

Yours truly,

“Goodmans LLP”

GOODMANS LLP