

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Canstar Resources Inc.
Suite 2500
120 Adelaide Street West
Toronto, Ontario
M5H 1T1

Item 2 Date of Material Change

February 8, 2006

Item 3 News Release

The press release attached as Schedule A was released over Filing Services Canada on February 8, 2006.

Item 4 Summary of Material Change

The material change is described in the press release attached as Schedule A.

Item 5 Full Description of Material Change

The material change is described in the press release attached as Schedule A.

Item 6 Reliance of subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Harry J. Hodge
Chairman & President
Canstar Resources Inc.
416-363-4376

Item 9 Date of Report

February 8, 2006

Schedule A

Press Release 03 - 2006

February 8, 2006

CANSTAR TO CARRY OUT DEEP GEOPHYSICS ON MARY MARCH PROPERTY - DECISION ON APPEALS HEARING PENDING

The Directors of Canstar Resources Inc. (ROX-TSX.V) wish to announce that an infiniTEM electromagnetic and magnetic survey will be conducted over a portion of the Mary March property, located in the Buchans area of Newfoundland and Labrador. This portion of the property is adjacent to the Anglo Newfoundland Development Charter (AND) property, which is involved in a property dispute between Vinland Resources and the Newfoundland and Labrador Mining Recorder's Office. The ground to be surveyed is not included in the dispute.

The InfinitiTEM is a new, deep penetrating system which has been very successful in detecting deeply buried massive sulphide deposits in covered terrain similar to the Mary March area.

The property to be surveyed covers the easterly, down plunge projection of the high grade copper-zinc-gold-silver Mary March mineralization on the AND Charter property. This projection is based on interpretation of previous exploration, including geological mapping, geophysical surveying, and diamond drilling.

The recent hearing by the Newfoundland and Labrador Supreme Court, Trials Division, on the AND Charter property dispute, commenced on January 23rd 2006 and concluded on January 27th 2006. A decision by the presiding judge is expected in due course.

The Directors are optimistic that the decision will be imminent, will rule in favour of the Newfoundland and Labrador Mining Recorder's Office, and will restore the property title to the Canstar-Phelps Dodge Joint Venture.

In the event of a clear, uncontested decision in Canstar's favour, Canstar intends to initiate a drilling program as soon as feasible to do so.

For further information please contact Mr. Harry Hodge, Chairman & President, Tel: (416) 363-4376.

WARNING: The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This News Release includes certain "forward-looking statements". All statements other than statements of historical fact included in this release, including, without limitation, statements regarding potential mineralization and reserves, exploration results, and future plans and objectives of Canstar, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Canstar's expectations are exploration risks detailed herein and from time to time in the filings made by Canstar with securities regulators.