CANSTAR RESOURCES INC.

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. **Name and Address of Company**

CANSTAR RESOURCES INC.,
56 Temperance Street, Suite 1000, Toronto, Ontario M5H 3V5.

Item 2. **Date of Material Change**

January 3, 2017.

Item 3. **News Release**

The Press Release was sent on January 3, 2017, via Marketwired — Toronto, Ontario.

Item 4. **Summary of Material Change**

For further information, attached hereto is a copy of the Press Release.

Item 5. **Full Description of Material Change**

For further information, attached hereto is a copy of the Press Release.

Item 6. **Reliance on subsection 7.1(2) of National Instrument 51-102**

Confidentiality is not requested.

Item 7. **Omitted Information**

No information has been omitted in respect of the material change.

Item 8. **Executive Officer**

Danniel J. Oosterman, President & CEO (647) 557-3442.

Item 9. **Date of Report**

January 3, 2017.

canstar resources inc.
56 Temperance St.
Suite 1000
Toronto, ON M5H 3V5
Tel: 647-557-3442 Fax: 647-557-3448
TSX-V: ROX
www.canstarresources.com

NEWS RELEASE **January 3, 2017**

Canstar Resources Inc. Announces Grant of Stock Options

Toronto, Ontario – January 3, 2017. Canstar Resources Inc. (TSX-V:ROX) (the "Company") announces that a total of 2,475,000 options to purchase common shares of the Company have been granted to directors, officers and consultants at an exercise price of $0.11 per share, expiring in five years. The terms of these stock options are in accordance with the Company's Stock Option Plan.

On behalf of the Board of Directors,

Danniel J. Oosterman, P.Geo.
President & CEO

Contacts:

Danniel J. Oosterman, P. Geo.
President & CEO
E: doosterman@canstarresources.com

Karen Willoughby
Director Corporate Communications
T: 1-866-936-6766
E: kwilloughby@canstarresources.com

Forward-Looking Statements

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This News Release includes certain "forward-looking statements". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to, among other things, results of exploration, project development, reclamation and capital costs of the Company's mineral properties, and the Company's financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as: changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the activities of the Company; and other matters discussed in this news release. This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on the Company's forward-looking statements. The Company does not undertake to update any forward-looking statement that may be made from time to time by the Company or on its behalf, except in accordance with applicable securities laws.