

NEWS RELEASE

MONROE PROJECT UPDATE

Vancouver, British Columbia – Highway 50 Gold Corp. (TSX.V – HWY)
April 11, 2018

Highway 50 Gold Corp. (the “Company”) completed three drill holes at the Monroe project located in southeastern British Columbia. The drill holes were located to test for extensions of the lead-zinc mineralization encountered in drill hole HWY-16-1 stratigraphically located at the base of the *Sullivan Mine* sequence.

All three drill holes encountered strata-controlled lead-zinc mineralization at the same stratigraphic interval as drill hole HWY-16-01. To date, the strongest mineralization occurs in HWY-16-01, with the distribution of mineralization in the drill holes giving management a clear vector as to the suspected centre of the lead-zinc system. Drill hole HWY-16-02 was re-entered but was not completed to the projected target depth due to significant downhole difficulties. At this point, the size of the lead-zinc footprint is roughly 800m x 400m and remains open in two directions. The mineralized zone drilled to date may represent the distal expression of a significant lead-zinc deposit.

The Company intends to continue drilling at Monroe, weather permitting. The next drill hole, HWY-18-07, is aimed to intersect a pierce-point approximately 500 metres southeast of the bottom of HWY-16-01. The Company has an option to earn a 50% interest in the Monroe property by spending annual optional exploration expenditures totalling \$3,000,000 by May 2021. The Company has spent over \$1,000,000 on the project to date.

The scientific and technical disclosure in this news release has been approved by Gordon P. Leask, P.Eng., President and CEO of the Company, and a Qualified Person as defined by National Instrument 43-101 (Standards of Disclosure for Mineral Projects).

For additional information:

Gordon P. Leask, P.Eng. or John M. Leask, P.Eng.

Tel: 604.681.4462

Email: gord@highway50gold.com or jml@highway50gold.com

About Highway 50 Gold Corp.

Highway 50 Gold Corp. is a mineral exploration stage company led by a team of experienced explorers and deal-makers. The Company is executing an exploration plan refined over 25 years of experience in Nevada and the Aldridge Formation of southeastern B.C. The exploration focus on its projects are a result of what management believes to be breakthroughs in the understanding of north-central Nevada’s crustal architecture and new geological understanding on the Monroe property in B.C.

Neither the TSX Venture Exchange, nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note *This news release contains certain forward-looking statements, including statements regarding the Company’s proposed plans for the exploration of the Monroe property; and the business and anticipated financial performance of the Company. These statements are subject to a number of risks and uncertainties. Actual results may differ materially from results contemplated by the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include the Company may not obtain satisfactory results from its drilling program and exploration activities, changes in metal prices, changes in the availability of funding, unanticipated changes in key management personnel and general economic conditions. Mining is an inherently risky business. Accordingly the actual events may differ materially from those projected in the forward-looking statements. When relying on forward-looking statements to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and should not place undue reliance on such forward-looking statements.*

The Company does not undertake to update any forward looking statements, oral or written, made by itself or on its behalf.