FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Highway 50 Gold Corp. (the "Company")
Suite 2300, 1177 West Hastings Street
Vancouver, British Columbia V6E 2K3

Item 2: Date of Material Change

August 13, 2019

Item 3: News Release

The news release was disseminated on August 13, 2019 through **Stockwatch** and filed on SEDAR.

Item 4: Summary of Material Change

The Company announced the results of a drilling campaign at its Golden Brew project located in Lander County, Nevada.

Item 5: Full Description of Material Change

See attached.

Item 6: Reliance on subsection 7.2 of National Instrument 51-102

N/A.

Item 7: Omitted Information

N/A.

Item 8: Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report and may be contacted as follows:

Gordon P. Leask
CEO and President
(604) 681-4462

Item 9: Date of Report

August 13, 2019

NEWS RELEASE

DRILLING RESULTS AT GOLDEN BREW, NEVADA

Vancouver, British Columbia – Highway 50 Gold Corp. (TSX.V – HWY)
August 13, 2019

Highway 50 Gold Corp. ("Highway 50" or the "Company") announces the results of 2,280 metres of RC drilling completed in 3 holes on the Golden Brew project located in Lander County, Nevada.

Bedrock depths varied from 451 m to 577 m with the redox zone varying from 167 m to 207 m below the gravel contact. The most encouraging result from this drilling program was the intersection (25 metres) of Carlin-type mineralization in vertical drill hole GBR-19-10 at a depth of 700 m to 725 m. The mineralized zone assayed up to 163 ppb gold (80x background) and 475 ppm arsenic (20x background) within decalcified thin-bedded silty limestones. Together with three previous holes, GBR-19-10 constitutes a cluster of four RC holes located at the south-east corner of the Golden Brew horst block which exhibit weak Carlin-type mineralization over an area of 580 metres by 300 metres. The strongest levels of gold encountered to date in the horst are in GBR-19-10 at the northwest edge of the drill hole cluster. A coincident magnetic low and gravity low is noted 600 metres to the northwest of GBR-19-10 at a major structural intersection. This area constitutes an intriguing target for follow-up drilling.

Golden Brew Drill Hole Location Information						
	UTM Coordinates		**Elevation**	**Orientation**		**Total Depth**
Hole Name	***E (m)***	***N (m)***	***metres***	***azimuth***	***inclination***	***metres***
GBR 19-10	479485	4341863	2,036		-90	762
GBR 19-11	479956	4342033	2,060		-90	762
GBR 19-12	479485	4341863	2,051	90	-60	765

Regulus Resources Inc. can earn a 50% interest in the project from Highway 50 by spending US$5,000,000 on exploration expenditures by May 2022 and assuming the underlying third-party lease payments and claim holding costs. Regulus has fulfilled the exploration expenditures due by May 2019 totalling US$1,250,000.

The scientific and technical disclosure in this news release has been approved by Gordon P. Leask, P. Eng., President and CEO of Highway 50 Gold Corp. and a Qualified Person as defined by National Instrument 43-101 (Standards of Disclosure for Mineral Projects).

For additional information please contact:

Highway 50 Gold Corp.
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Tel: 604-681-4462
Email: gord@highway50gold.com or jml@highway50gold.com

About Highway 50 Gold Corp.

Highway 50 Gold Corp. is a mineral exploration stage company led by a team of experienced explorers and deal-makers. Highway 50 is executing an exploration plan refined over 25 years of experience in Nevada and the Aldridge Formation of southeastern B.C. The exploration focus on its projects are a result of what management believes to be breakthroughs in the understanding of north-central Nevada's crustal architecture and new geological understanding on the Monroe property in BC.

Caution Regarding Forward-Looking Statements

Certain statements regarding Highway 50, including management's assessment of future plans and operations, may constitute forward-looking statements under applicable securities laws and necessarily involve known and unknown risks and uncertainties, most of which are Highway 50's control. Often, but not always, forward-looking statements or information can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate" or "believes" or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.

Specifically, and without limitation, all statements included in this press release that address activities, events or developments that Highway 50 expects or anticipates will or may occur in the future, including the proposed exploration and development of the Golden Brew property, and management's assessment of future plans and operations and statements with respect to the completion of the anticipated exploration and development programs, may constitute forward-looking statements under applicable securities laws and necessarily involve known and unknown risks and uncertainties, most of which are beyond Highway 50's control. These risks may cause actual financial and operating results, performance, levels of activity and achievements to differ materially from those expressed in, or implied by, such forward-looking statements. Although Highway 50 believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. The forward looking statements contained in this press release are made as of the date hereof and Highway 50 does not undertake any obligation to publicly update or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities law.