



1080 - 1188 West Georgia St.
Vancouver, BC Canada V6E 4A2

October 12, 2016

Trading Symbol: ELR (TSX); EPS (JSE)

NEWS RELEASE

**EASTERN PLATINUM LIMITED ANNOUNCES THE RESULTS OF THE SPECIAL MEETING
OF SHAREHOLDERS**

October 12, 2016, Vancouver, British Columbia - Eastern Platinum Limited (the “**Company**”) announces that the special resolution regarding the sale of Barplats Mines Limited, the Company’s South African subsidiary, and intercorporate investments and loans, was not approved at the special meeting of shareholders held on October 12, 2016 (the “**Meeting**”). The stock option plan of the Company was approved by shareholders at the Meeting.

For further information, please contact:

EASTERN PLATINUM LIMITED
Diana Hu, President and Chief Executive Officer
dhu@eastplats.com (email)
(604) 800-8200 (phone)

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.