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Trading Symbol: ELR (TSX); EPS (JSE)

NEWS RELEASE

EASTERN PLATINUM LIMITED ANNOUNCES NEW DIRECTOR AND GRANTS STOCK OPTIONS

April 27, 2018, Vancouver, British Columbia – Eastern Platinum Limited ("**Eastplats**" or the "**Company**") is pleased to announce that Xin (Alex) Guan has agreed to join the board of directors of Eastplats effective April 26, 2018.

Mr. Guan has worked in metals manufacturing and trading for almost 30 years and has significant experience globally including South Africa. Mr. Guan was educated in China, obtaining his bachelor in Management and International Trade from Northeast University and his Masters in Business Administration in 2008 from Tsinghua University.

In connection with Mr. Guan's appointment and subject to regulatory approval, Mr. Guan has been granted 100,000 stock options that vest in 90 days. The options were granted for a term of five years and expire on April 26, 2023. Each option allows the holder to purchase one common share of Eastplats at an exercise price of CDN$0.39.

Diana Hu, CEO of Eastern Platinum commented, "The Company is pleased to welcome Alex to our board and I look forward to working with him as he joins our team."

For further information, please contact:

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Cautionary Statement Regarding Forward-Looking Information

This press release contains "forward-looking statements" or "forward-looking information" (collectively referred to herein as "**forward-looking statements**") within the meaning of applicable securities legislation. Such forward-looking statements include, without limitation, forecasts, estimates, expectations and objectives for future operations that are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of the Company. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "will", "plan", "intends", "may", "will", "could", "expects", "anticipates" and similar expressions. Further disclosure of the risks and uncertainties facing the Company and other forward-looking statements are discussed in the Company's Annual Information Form and Management's Discussion and Analysis which are available under the Company's profile on www.sedar.com.

In particular, this press release contains forward-looking statements pertaining to the vesting and expiry of stock options issued by the Company. These forward-looking statements are based on assumptions made by and information currently available to the Company. Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect. By their very nature, forward-looking statements involve inherent risks and uncertainties and readers are cautioned not to place undue reliance on these statements as a number of factors could cause actual results to differ materially from the beliefs, plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. These factors include, but are not limited to, commodity prices, economic conditions, currency fluctuations, competition and regulations, legal proceedings and risks related to operations in foreign countries.

The forward-looking statements in this press release are made as of the date they are given and, except as required by applicable securities laws, the Company disclaims any intention or obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

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