

Form 51-102F3
Material Change Report

1. Name and Address of Company

Lakeport Brewing Income Fund (the “Fund”)
201 Burlington Street East
Hamilton, ON
L8L 4H2

2. Date of Material Change

June 8, 2006

3. News Release

A press release disclosing the material change was issued via CNW Group on June 8, 2006 in Toronto, Ontario.

4. Summary of Material Change

The Fund announced today that its Trustees approved an increase in the monthly cash distributions by 10.0 percent from \$0.10 to \$0.11 per trust unit. The distribution of \$0.11 per unit will be payable on July 14, 2006 to unitholders of record on June 30, 2006.

5. Full Description of Material Change

Please see above.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

Further information regarding the matters described in this report may be obtained from Teresa Cascioli, Chair and Chief Executive Officer of the Fund, (905) 523-1170.

Dated this 13th day of June, 2006

(signed) “Teresa Cascioli”

Name: Teresa Cascioli