



PALADIN RESOURCES LTD

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Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

Correction to Quarterly Report

In the quarterly report released yesterday there was a typographical error on page 3, third paragraph under the heading Takeover of Valhalla Uranium Limited. This should refer to the indemnity provided by Resolute to Paladin.

Yours sincerely
Paladin Resources Ltd

JOHN BORSHOFF
Managing Director