

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **PALADIN ENERGY LTD**

ACN/ARSN **061 681 098**

1. Details of substantial holder (1)

Name **UBS AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **18 July 2013**

The previous notice was given to the company on **16 July 2013**

The previous notice was dated **12 July 2013**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

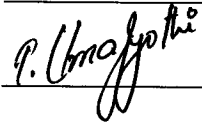
Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Uma Tadena

Capacity: Authorised signatory

Sign Here:

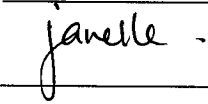


Date: 22 July 2013

Print Name: Janelle Foo

Capacity: Authorised signatory

Sign Here:



Date: 22 July 2013

Contact details for this notice:

Janelle Foo
Compliance Operations
(T) +65 6495 4055
(F) +65 6495 2699

18-Jul-13	UBS Securities Australia Ltd	Buy		1,262	1,196	Ordinary
18-Jul-13	UBS Securities Australia Ltd	Buy		3,174	3,009	Ordinary
18-Jul-13	UBS Securities Australia Ltd	Buy		841	797	Ordinary
18-Jul-13	UBS Securities Australia Ltd	Buy		2,933	2,780	Ordinary
18-Jul-13	UBS Securities Australia Ltd	Buy		421	399	Ordinary
18-Jul-13	UBS Securities Australia Ltd	Buy		20,930	19,839	Ordinary
18-Jul-13	UBS Securities Australia Ltd	Buy		1,462	1,386	Ordinary
18-Jul-13	UBS Securities Australia Ltd	Sell		82	(78)	Ordinary
18-Jul-13	UBS Securities Australia Ltd	Sell		80	(76)	Ordinary
18-Jul-13	UBS Securities Australia Ltd	Sell		77	(73)	Ordinary
18-Jul-13	UBS Securities Australia Ltd	Sell		78	(75)	Ordinary
18-Jul-13	UBS Securities Australia Ltd	Sell		70	(67)	Ordinary
18-Jul-13	UBS Securities Australia Ltd	Sell		74	(71)	Ordinary
18-Jul-13	UBS Securities Australia Ltd	Sell		71	(68)	Ordinary
18-Jul-13	UBS Securities Australia Ltd	Sell		71	(68)	Ordinary
18-Jul-13	UBS Securities Australia Ltd	Sell		70	(68)	Ordinary
18-Jul-13	UBS Securities Australia Ltd	Sell		101	(98)	Ordinary
18-Jul-13	UBS Securities Australia Ltd	Sell		50	(49)	Ordinary
18-Jul-13	UBS Securities Australia Ltd	Sell		20	(19)	Ordinary
18-Jul-13	UBS Securities Australia Ltd	Sell		16	(15)	Ordinary
18-Jul-13	UBS Securities Australia Ltd	Sell		11	(11)	Ordinary
18-Jul-13	UBS Securities Australia Ltd	Sell		8	(8)	Ordinary
18-Jul-13	UBS Securities Australia Ltd	Buy		874	844	Ordinary