



PALADIN ENERGY LTD

ACN 061 681 098

16 October 2020

By electronic lodgement

ASX Markets Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

CANCELLATION OF SHARE APPRECIATION RIGHTS

Paladin Energy Limited (ASX:PDN) (**Paladin** or the **Company**) wishes to advise the cancellation of the following Share Appreciation Rights (SARs) upon lapsing:

- 2015 SARS (granted 1 November 2015) 632,500
- 2016 SARS (granted 11 November 2016) 153,000
- 2018 SARS (granted 16 April 2018) 525,000
- 2019 SARs (granted 1 March 2019) 2,500,000

SARS currently on issue:

2015 SARS (granted 1 November 2015 and 31 March 2016)	1,305,000
2016 SARS (granted 11 November 2016)	654,000
2018 SARS (granted 16 April 2018)	2,127,500
SARs granted 1 July 2019	2,500,000
2019 SARS (granted 1 October 2019)	2,625,000
TOTAL	9,211,500

For further information:

Andrea Betti
Company Secretary
paladin@paladinenergy.com.au
+61 (8) 9381 4366

This announcement was authorised by the Paladin Energy Limited Company Secretary, Andrea Betti