

Market Announcement

17 March 2021

Paladin Energy Ltd (ASX: PDN) – Trading Halt

Description

The securities of Paladin Energy Ltd ('PDN') will be placed in trading halt at PDN's request, pending it releasing an announcement about the outcome of the institutional component of the accelerated entitlement offer. Unless ASX decides otherwise, the securities will remain in trading halt until the commencement of normal trading on Friday, 19 March 2021.

Issued by

Sandra Wutete

Senior Adviser, Listings Compliance (Perth)



PALADIN

Clean energy. Clear future.

Level 4
502 Hay Street
Subiaco WA 6008

+61 8 9423 8100
paladin@paladinenergy.com.au
paladinenergy.com.au

17 March 2021

PALADIN ENERGY LTD
ABN 47 061 681 098
ASX code: PDN

Ms Elizabeth Harris
ASX Compliance Pty Limited
Level 40 Central Park
152-158 St Georges Terrace
PERTH WA 6000
By email: tradinghaltspert@asx.com.au

Dear Elizabeth

PALADIN ENERGY LTD (ASX CODE: PDN) - TRADING HALT REQUEST

Paladin Energy Ltd (ASX: PDN) (**Paladin** or the **Company**) requests that its securities be placed in trading halt from commencement of trading today, 17 March 2021.

For the purposes of ASX Listing Rule 17.1, Paladin provides the following information:

1. The trading halt is requested pending the release of an announcement by the Company regarding a proposed capital raising (comprising a fully underwritten institutional placement and a fully underwritten accelerated pro-rata non-renounceable entitlement offer), and to allow the institutional components of that capital raising to take place.
2. Paladin requests the trading halt remain in place until the earlier of Paladin making an announcement regarding the results of the institutional components of the capital raising and the commencement of normal trading on Friday, 19 March 2021.
3. Paladin is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market or ASX about the trading halt.

This request has been authorised for release to ASX by the Board of Directors of Paladin Energy Ltd.

Yours sincerely,

Nathan Bartrop
Company Secretary
Paladin Energy Ltd