GOLDEN DAWN MINERALS INC.

TSX-V: GOM
FRANKFURT EXCHANGE: 3G8N

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Golden Dawn Provides Bi-Weekly Default Status Report

VANCOUVER, Canada, April 29, 2019, **Golden Dawn Minerals Inc.**, (TSXV: GOM | OTC: GDMRF | FRANKFURT: 3G8B), ("**Golden Dawn**" or the "**Company**"), hereby provides a status update to the management cease trade order (the "**MCTO**") issued by the British Columbia Securities Commission on April 2, 2019.

The MCTO was issued in connection with a delay by the Company in filing its annual financial statements, the related management's discussion and analysis and the related officer certifications for the financial year ended November 30, 2018 (collectively, the "**Annual Filings**") beyond the filing deadline of April 1, 2019.

The Company intends to file the Annual Filings by May 31, 2019. The audit process is underway and the Company is working with its auditors.

Furthermore, the Company's interim financial statements for the three month period, ended February 28, 2019, the accompanying management's discussion and analysis and related CEO and CFO certifications will not be filed by the filing deadline of April 29, 2019, and will be filed concurrently or shortly after the Annual Filings are completed and filed.

The Company confirms that it intends to satisfy the alternative information guidelines found in National Instrument Policy 12-203 *Management Cease Trade Orders* for as long as the MCTO is in effect. Additionally, the Company confirms that as of the date hereof, it is not aware of any other material information concerning its affairs which has not generally been disclosed.

On behalf of the Board of GOLDEN DAWN MINERALS INC.

Per: *"Christopher R. Anderson"*

Christopher R. Anderson
Chief Executive Officer

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Forward-Looking Statement Cautions:

This press release contains certain "forward-looking statements" within the meaning of Canadian securities legislation, including statements regarding the timing and completing of the Annual Filings and interim filings. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "aims," "potential," "goal," "objective," "prospective," and similar expressions, or that events or conditions "will," "would," "may," "can," "could" or "should" occur, or are those statements, which, by their nature, refer to future events. The Company cautions that forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made and they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Except to the extent required by applicable securities laws and the policies of the TSX Venture Exchange, the Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. The reader is urged to refer to the Company's reports, publicly available through the Canadian Securities Administrators' System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com for a more complete discussion of such risk factors and their potential effects.

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