FORM 51-102F3

MATERIAL CHANGE REPORT

ITEM 1. ***NAME AND ADDRESS OF COMPANY***

Global Copper Corp. (the "**Company**")
1550 – 625 Howe Street
Vancouver, British Columbia V6C 2T6

ITEM 2. ***DATE OF MATERIAL CHANGE***

February 8, 2007

ITEM 3. ***NEWS RELEASE***

A news release was issued by the Company on February 8, 2007 at Vancouver, British Columbia and distributed through the facilities of CCN Matthews.

ITEM 4. ***SUMMARY OF MATERIAL CHANGE***

The Company announced it has completed its sale to GHG Resources Limited ("GHG") of all of Global's interest in the Vizcachitas property located in Region V, Chile. GHG is listed on the TSX Venture Exchange under the symbol GHG.

ITEM 5. ***FULL DESCRIPTION OF MATERIAL CHANGE***

The Company announced it has completed its sale to GHG Resources Limited ("GHG") of all of Global's interest in the Vizcachitas property located in Region V, Chile. GHG is listed on the TSX Venture Exchange under the symbol GHG.

As consideration for the acquisition, GHG has paid US$10,400,000 to Global and issued to Global 6,280,000 shares and 3,900,000 share purchase warrants in the capital of GHG. Each warrant is exercisable for a period of three years from the date of issuance and entitles Global to acquire one additional share of GHG at a price of $1.00 per share.

All securities issued as referenced above are subject to a four month hold period expiring June 8, 2007.

ITEM 6. ***RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102***

This report is <u>not</u> being filed on a confidential basis.

ITEM 7. ***OMITTED INFORMATION***

There are no significant facts required to be disclosed herein which have been omitted.

ITEM 8. ***EXECUTIVE OFFICER***

For further information, please contact:

Name: Robert Pirooz
Telephone: (604) 687-0333

ITEM 9. ***DATE OF REPORT***

DATED at Vancouver, British Columbia, this 8th day of February, 2007.

"Signed"
Robert Pirooz