**FORM 51-102F3**

# MATERIAL CHANGE REPORT

**ITEM 1.** ***NAME AND ADDRESS OF COMPANY***

Global Copper Corp. (the "**Company**")
1550 – 625 Howe Street
Vancouver, British Columbia V6C 2T6

**ITEM 2.** ***DATE OF MATERIAL CHANGE***

August 1, 2007

**ITEM 3.** ***NEWS RELEASE***

A news release was issued by the Company on August 1, 2007 at Vancouver, British Columbia and distributed through the facilities of Marketwire.

**ITEM 4.** ***SUMMARY OF MATERIAL CHANGE***

The Company announced announce the closing today of its non-brokered private placement of 3 million common shares at a price of $3.65 per share, for gross proceeds of $10,950,000. The shares will bear a four-month restriction on resale. Finders' fees of $477,000.33 were paid in connection with the private placement.

**ITEM 5.** ***FULL DESCRIPTION OF MATERIAL CHANGE***

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Proceeds from the financing will be used to continue the recently expanded 29,000 meter exploration drill program at the Relincho project and for general working capital requirements. The drill program was initiated in July 2006 and is focused on determining whether the known copper and molybdenum resources at Las Guias extend further to the east towards the previously delineated mineral resource at Marja.

**ITEM 6.** ***RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102***

This report is not being filed on a confidential basis.

**ITEM 7.** ***OMITTED INFORMATION***

There are no significant facts required to be disclosed herein which have been omitted.

**ITEM 8.** ***EXECUTIVE OFFICER***

For further information, please contact:

Name: Robert Pirooz
Telephone: (604) 687-0333

**ITEM 9.** ***DATE OF REPORT***

DATED at Vancouver, British Columbia, this 17th day of July, 2007.

*"Signed"*
Robert Pirooz