FORM 51-102F3

MATERIAL CHANGE REPORT

ITEM 1. ***Name and Address of Company***

Global Copper Corp. (the "**Company**")
1550 – 625 Howe Street
Vancouver, British Columbia V6C 2T6

ITEM 2. ***Date of Material Change***

March 4, 2008

ITEM 3. ***News Release***

A press release was issued by the Company on March 4, 2008 at Vancouver, British Columbia and distributed through the facilities of Marketwire.

ITEM 4. ***Summary of Material Change***

The Company announced that it closed its brokered and non-brokered private placements of common shares totaling gross proceeds of $19,200,000. The Company issued a total of 3,000,000 common shares at a price of $6.40 per common share.

ITEM 5. ***Full Description of Material Change***

See attached news release.

ITEM 6. ***Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102***

This report is not being filed on a confidential basis.

ITEM 7. ***Omitted Information***

There are no significant facts required to be disclosed herein which have been omitted.

ITEM 8. ***Executive Officer***

For further information, please contact:

Name: Robert Pirooz
Telephone: (604) 687-0333

ITEM 9. ***Date of Report***

March 7, 2008

GLOBALCOPPER CORP.

NEWS RELEASE

TSX: GLQ

"March 4, 2008" **NR: 08-04**

NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES
OR FOR DISSEMINATION IN THE UNITED STATES

Global Copper Closes Private Placements

Vancouver, British Columbia – Global Copper Corp. ("Global") is pleased to announce the closing of its brokered and non-brokered private placements of common shares totaling gross proceeds of $19,200,000. The company issued a total of 3,000,000 common shares at a price of $6.40 per common share.

The common shares issued under the brokered and non-brokered private placements are subject to a four-month hold period.

Net proceeds from the financing will be used to continue the exploration and infill drilling program, acquire surface and water rights and advance the preliminary assessment on Global's Relincho project in Chile, and for general corporate purposes.

The securities comprising this financing have not been, and will not be, registered under the United States Securities Act of 1933 and may not be offered or sold in the United States absent such registration or an exemption from registration.

For further information contact:

GLOBAL COPPER CORP

Signed: *"David Strang"*

David Strang, President & CEO

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CAUTION REGARDING FORWARD LOOKING STATEMENTS: This news release contains "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to the future price of gold, silver, copper and molybdenum, the timing of exploration activities, the estimation of mineral reserves and mineral resources, the results of drilling, estimated future capital and operating costs, future stripping ratios, projected mineral recovery rates and Global Copper's commitment to, and plans for developing any of its projects. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "can", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Global Copper to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: risks related to the exploration and potential development of the Company's projects, risks related to international operations, the actual results of current exploration activities, conclusions of economic evaluations, changes in project parameters as plans continue to be refined, future prices of gold, silver, copper and molybdenum, as well as those factors discussed in the sections relating to risk factors of our business filed in Global Copper's required securities filings on SEDAR. Although Global Copper has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results to be materially different from those anticipated, described, estimated, assessed or intended.

There can be no assurance that any forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Global Copper does not undertake to update any forward-looking statements that are incorporated by reference herein, except in accordance with applicable securities laws.