FORM 51-102F3

MATERIAL CHANGE REPORT

ITEM 1: ***Name and Address of Company***

Global Copper Corp. (the "Corporation")

ITEM 2: ***Date of Material Change***

August 1, 2008

ITEM 3: ***News Release***

A press release was disseminated by Marketwire on August 1, 2008.

ITEM 4: ***Summary of Material Change***

The Corporation announced that it has completed the previously announced plan of arrangement with Teck Cominco Limited, pursuant to which Teck Cominco Limited has acquired all of the shares of the Corporation. The Corporation's principal asset is the Relincho project in Chile. Substantially all of the Corporations's other assets, including the Corporation's interest in the Taca Taca and San Jorge properties in Argentina, a specified amount in cash and a 1.5% net smelter return royalty in respect of the Relincho project have been transferred to Lumina Copper Corp., the shares of which have been distributed to the Corporation's shareholders under the arrangement dated June 17, 2008.

ITEM 5.1: ***Full Description of Material Change***

The full description of the material change is set out in Schedule "A" attached hereto.

ITEM 5.2: ***Disclosure for Restructuring Transactions***

Not applicable.

ITEM 6: ***Reliance on subsection 7.1(2) of National Instrument 51-102***

Not applicable.

ITEM 7: ***Omitted Information***

No significant facts have been omitted from this report.

ITEM 8: ***Executive Officer***

Greg Waller
Vice President, Investor Relations & Strategic Analysis
Teck Cominco Limited
(604) 685-3005
greg.waller@teckcominco.com

ITEM 9: ***Date of Report***

August 5, 2008

SCHEDULE "A"