Plato Gold Corp. Provides Update on Good Hope Diamond Drilling Program

Toronto, Ontario – **April 11, 2018** - Plato Gold Corp. (TSX-V: PGC) ("**Plato**" or the "**Corporation**") is pleased to be able to provide an update on its drilling program on the Good Hope Niobium Property ("Property") in the Killala Lake Area of Northwestern Ontario.

In March 2018, Plato commenced an approximately 5000-metre (HQ-diameter) diamond drilling program on the Property. To date, three diamond drill holes have been completed, totalling 1353 metres in length. A fourth drill hole is in progress. All three completed holes intersected a brecciated system consisting of variably fenitized (metasomatized) quartz syenite/syenite intruded by carbonatite dykes and crosscutting veins.

Table 1. 2018 Drill Hole Collar Information

Drill Hole	Status	Easting (NAD83-zone 16)	Northing (NAD83-zone 16)	Elevation (m)	Azimuth (°)	Dip (°)	Final Length (m)	Mining Claim	Completion Date
PGH-18-01	Completed	519527	5432369	313	338	-50	501	TB 4256251	2018-03-21
PGH-18-02	Completed	519437	5432594	310	338	-50	372	TB 4256251, TB 4256258	2018-03-25
PGH-18-03	Failed to reach bedrock	519435	5432302	308	338	-50	78*	TB 4256251, TB 4256252	2018-03-28
PGH-18-03B	Completed	519527	5432369	313	290	-50	480	TB 4256251, TB 4256252	2018-04-04

*Not included in total metres drilled.

The aim of the program is to find the source of high-grade niobium (Nb) mineralization previously identified at surface (see press release – August 16, 2017). It has been observed in previous work on the Property that high-grade niobium mineralization (>1.0 wt.% Nb2O5) occurs predominantly within carbonatite veins that contain cumulates of pyrochlore (niobium-bearing mineral) and apatite (a phosphate mineral). Table 2 lists the most significant carbonatite zones intersected so far by the current work program.

Table 2. Significant Carbonatite Intersections (>5m core width)

Drill Hole	From (m)	To (m)	Core Width (m)*
PGH-18-01	65.82	81.26	15.44
PGH-18-01	198	204.49	6.49
PGH-18-01	313.49	340.9	27.41
PGH-18-02	257.8	270.77	12.97
PGH-18-03	52.45	62.08	9.63

PGH-18-03	187.25	196	8.75
PGH-18-03	269.18	277.55	8.37
PGH-18-03	411	418.55	7.55
PGH-18-03	470.76	477.06	6.3

*True widths not yet determined

A preliminary petrographic study of three samples from the first drill hole PGH-18-01 has been undertaken by Dr. Roger Mitchell at Lakehead University. Samples were collected from carbonatite intervals at depths of 81m, 335m and 337m downhole. The presence of the niobium-bearing mineral pyrochlore (and associated apatite) was confirmed in all three samples. Additional petrographic work is expected to be completed as the program progresses.

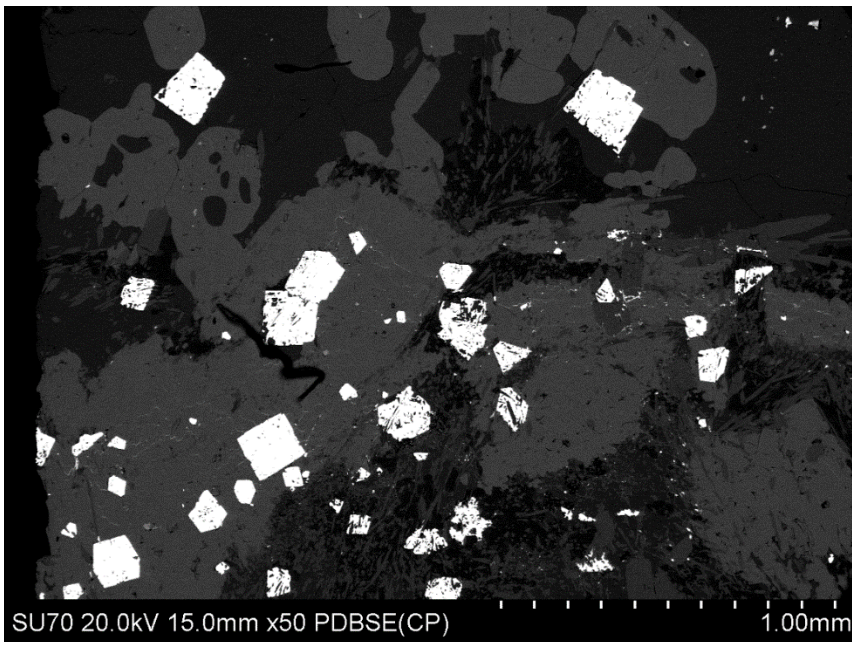

Figure 1. Back-scattered electron image showing
pyrochlore (white) in apatite (grey) in carbonatite at 335m in PGH-18-01.

Samples from the first three drill holes have been submitted to Activation Laboratories (ActLabs) in Thunder Bay, Ontario. A total of 508 samples were submitted including quality assurance and quality control ("QAQC") samples. Samples are currently being analyzed for niobium by XRF as well as for a multi-element package than includes phosphorus and rare-earth elements. Analytical results are pending and will be reported as soon as they are available.

Laura Giroux, P.Geo., Msc., a Qualified Person as defined by NI 43-101, is responsible for the technical information contained in this news release and has reviewed and approved its content.

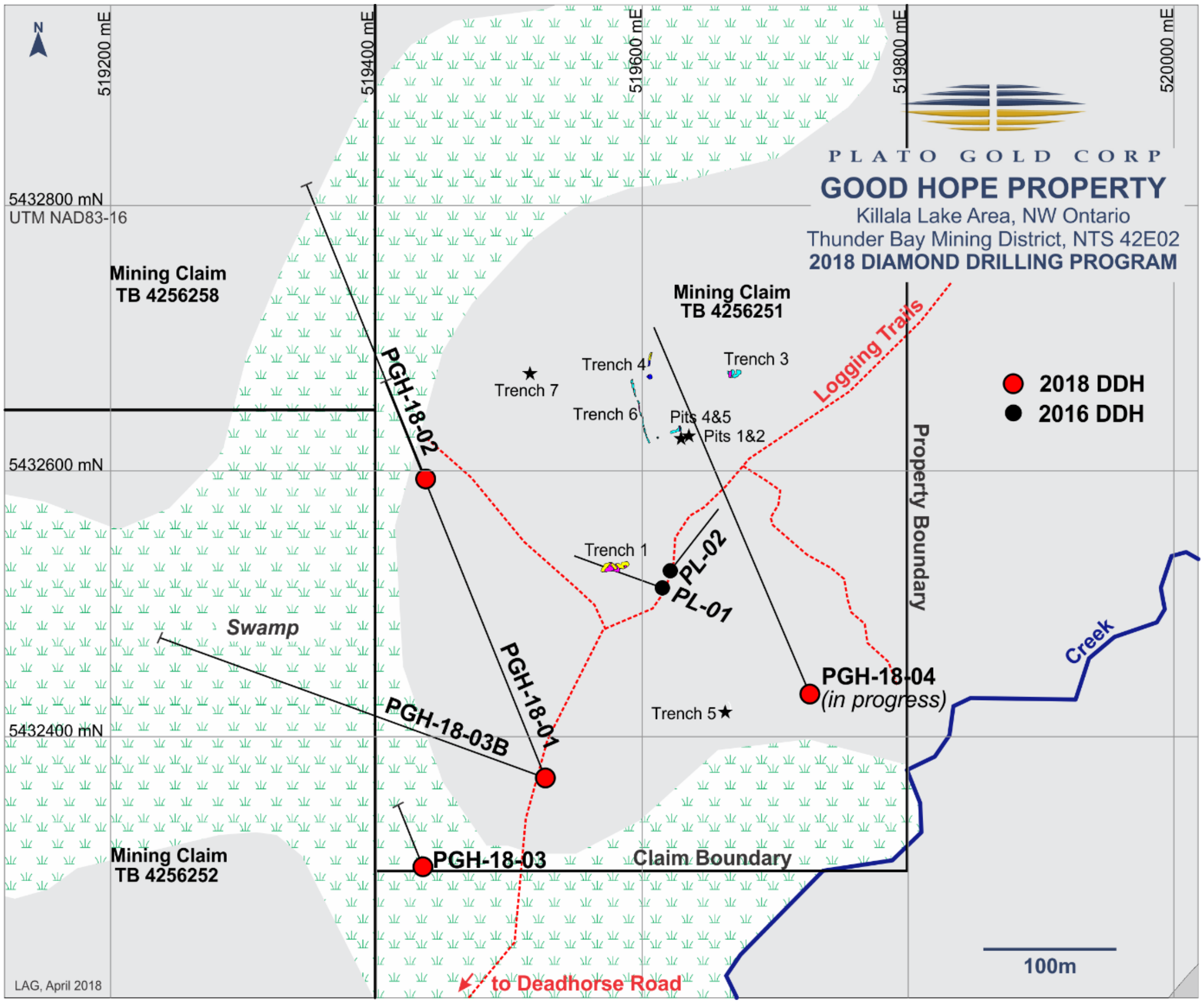

Figure 2. Location of 2018 Drill Holes.

About Plato Gold Corp.

Plato Gold Corp. is a Canadian exploration company listed on the TSX Venture Exchange with projects in Marathon Ontario, Timmins, Ontario and Santa Cruz, Argentina.

The Good Hope Niobium Project consists of a total of 19 claims, 263 claim units and 4,208 hectares in Killala Lake Area and Cairngorm Lake Area Townships, near Marathon Ontario. In May 2017, Plato signed an option agreement with Rudy Wahl and co-owners to acquire 100% interest in the Good Hope Property.

The Timmins Ontario project includes 4 properties: Guibord, Harker, Holloway and Marriott in the Harker/Holloway gold camp located east of Timmins, Ontario. Plato holds 50% interest in the Guibord property with the remaining 50% held by Osisko Mining Inc. ("**Osisko**"). Osisko also holds 80% interest in the Harker property with Plato holding the remaining 20%.

In Argentina, Plato owns a 75% interest in Winnipeg Minerals S.A. ("**WMSA**"), an Argentina incorporated company. The Lolita Property, held by WMSA, is comprised of a number of contiguous mineral rights totaling 9,672 hectares. Work has advanced on this exploration property to the point that it is drill-ready or ready to be optioned to a partner.

For additional company information, please visit: www.platogold.com.

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