FORM 51-102F3
Material Change Report

1. Name and Address of Company

Ascendant Copper Corporation
Suite 201
10920 W. Alameda Avenue
Lakewood, CO 80226

2. Date of Material Change

May 29, 2007

3. News Release

Date of Issuance:	June 22, 2007
Method of Issuance:	Marketwire

4. Summary of Material Change

The Company announced that it completed the public offering (the "Offering") of 28,888,890 units at Cdn$0.45 per unit for total gross proceeds of Cdn$13,000,000 as previously announced in our June 28, 2007 news release.

5. Full Description of Material Change

The Company announced that it has completed its previously-announced public offering (the "Offering") of 28,888,890 units at Cdn$0.45 per unit for total gross proceeds of Cdn$13,000,000. Each Unit is comprised of one common share and one-half of a common share purchase warrant. Each whole warrant entitles the holder to purchase one additional common share of the Company at a price of Cdn$0.65 per share at any time and from time to time until June 22, 2009. The units issued were offered by way of a short-form prospectus in the Provinces of British Columbia, Alberta and Ontario.

The syndicate of agents was led by Laurentian Bank Securities Inc. and included Raymond James Ltd., Dundee Securities Corporation and Jennings Capital Inc. In consideration for the services rendered by the Agents under the Offering, the Agents received a cash commission of 6% of the gross proceeds of the Units sold.

The net proceeds of the Offering will be used to fund the Company's exploration program, for acquisitions and for working capital.

The newly-issued warrants under the Offering are listed on the Toronto Stock Exchange under the symbol ACX.WT.A.

The June 22, 2007 news release, filed on SEDAR on that date, is attached hereto as Schedule "A".

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable.

7. Omitted Information

Nil.

8. Executive Officer

Contact:	Linda Holmes, Corporate Secretary
Telephone:	1-250-404-0310

9. Date of Report

June 26, 2007

ASCENDANT COPPER CORPORATION
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NEWS RELEASE **07-19**

TSX symbols:	*Common Shares*	**ACX**
	Warrants	**ACX.WT**
	"A" Warrants	**ACX.WT.A**
Berlin-Bremen Stock Exchange symbol:		**A0HMLE**
Frankfurt Freiverkehr (*WKN* A0HMLE)		**A5C**

ASCENDANT COPPER ANNOUNCES CLOSING OF PUBLIC OFFERING FOR CDN$13,000,000

THIS PRESS RELEASE IS NOT FOR DISTRIBUTION IN THE UNITED STATES OR TO U.S. NEWS AGENCIES

Denver, Colorado – June 22, 2007 – Ascendant Copper Corporation (the "Company" or "Ascendant"), (TSX: ACX) (TSX:ACX.WT) (Berlin:A0HMLE) (Frankfurt:A5C) (WKN:A0HMLE) is pleased to announce that it has completed its previously-announced public offering (the "Offering") of 28,888,890 units at Cdn$0.45 per unit for total gross proceeds of Cdn$13,000,000. Each Unit is comprised of one common share and one-half of a common share purchase warrant. Each whole warrant entitles the holder to purchase one additional common share of the Company at a price of Cdn$0.65 per share at any time and from time to time until June 22, 2009. The units issued were offered by way of a short-form prospectus in the Provinces of British Columbia, Alberta and Ontario.

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Ascendant Copper Corporation is a mineral exploration and development company responsibly advancing its Chaucha and Junin copper-molybdenum projects in Ecuador toward a verifiable economic base metal discovery. Ascendant has a solid mineral asset base, a diversified portfolio, proven management, and is committed to becoming a mid-tier copper producer through its agreement in respect of the Chaucha project with Antofagasta PLC (LSE:ANTO) and its strategic exploration alliance in Ecuador with Rio Tinto (LSE:RTZ).

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For further information contact Rana S. Gill, C.A., Chief Financial Officer, or John R. Haigh, Manager of Investor Relations, at 866-907-6047 or 303-824-0271, facsimile at 720-962-4648, or by e-mail at rgill@ascendantcopper.com or jhaigh@ascendantcopper.com or visit the Company's website at www.ascendantcopper.com.