

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

La Quinta Resources Corporation
400 – 409 Granville Street
Vancouver, B.C. V6C 1T2

Item 2 Date of Material Change

March 21, 2011

Item 3 News Release

A News Release was issued in Vancouver, British Columbia on March 11, 2011 and distributed through Kitco and Stockwatch.

Item 4 Summary of Material Change

The Company has arranged a non brokered private placement for up to CAD\$ 1,500,000 for sale to accredited investors. The terms of the private placement are the sale of up to 18,750,000 units at the price of \$0.08 and consisting of one share and one-half (1/2) warrant; each full warrant exercisable at a price of \$0.15 any time up to one (1) year period following the closing of the Private Placement (the "Closing") and at price of \$0.20 for a subsequent one (1) year. 8% Finders fee and 4% Finders fee warrants will be paid to accredited brokers of financial institutions. The Company has previously filed a Price Reservation - Form 4A with the TSX venture exchange

Item 5 Full Description of Material Change

See attached news release.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

N/A

Item 8 Executive Officer

Contact: Glen Watson, CEO & Director
Telephone: (604) 803-5229

Item 9 Date of Report

March 21, 2011

LA QUINTA RESOURCES ARRANGES A NON BROKERED PRIVATE PLACEMENT

Vancouver, B.C. March 21, 2011 - La Quinta Resources Corporation (TSX-V: LAQ / Frankfurt: LQK) ("La Quinta" or "The Company") is pleased to announce that it has arranged a non brokered private placement for up to CAD\$ 1,500,000 for sale to accredited investors. The terms of the private placement are the sale of up to 18,750,000 units at the price of \$0.08 and consisting of one share and one-half (1/2) warrant; each full warrant exercisable at a price of \$0.15 any time up to one (1) year period following the closing of the Private Placement (the "Closing") and at price of \$0.20 for a subsequent one (1) year. The company will use the funds for its ongoing program on its Nevada Properties, and for general working capital.

Eight percent (8%) finder's fees will be paid to accredited brokers or financial institutions. Four percent (4%) finder's fee warrants will also be granted to accredited brokers or financial institutions at an exercise price of \$0.15 any time up to one (1) year period following the closing of the Private Placement (the "Closing") and at price of \$0.20 for a subsequent one (1) year.

The Company has previously filed a Price Reservation - Form 4A with the TSX venture exchange on March 3rd, 2011. The private placement is subject to documentation, TSX regulatory approval and other customary conditions. The common shares will be subject to a four month statutory hold period.

This press release is not intended for U. S. distribution and does not constitute an offer to sell or solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to a U.S. Entity unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

About La Quinta Resources Corporation

La Quinta is a junior precious metals exploration company actively seeking mineral opportunities for the benefit of our stakeholders. Currently the Company is focused on exploring for gold and silver on its Easter Project and Black Jack properties in Nevada. The Easter Project is underlain by an epithermal quartz-adularia vein stockwork system hosted within Tertiary volcanic rocks of the Caliente Caldron Complex of southeastern Nevada. Numerous drill programs were conducted over the past 27 years by several operators. The resultant 121 holes and five adits were used to outline a 43-101 compliant resource of 2.6 million tons at 1.3 g/t gold (0.038 oz/t) and 14 g/t silver (0.4 oz/t) within an area of gold mineralization with a strike length of at least 6,450 feet (1,966 m) and drill-defined widths up to 90 feet (27.4 m). Significant prior intercepts include up to 0.194 oz. Au / ton over 90 feet (6.6 g/t over 27.4m true thickness) (including 0.549 oz. Au / ton over 15 feet [18.8 g/t over 4.5m]) and 0.084 oz. / ton over 110 feet (including 0.534 oz. Au / ton over 5 feet) [2.88 g/t over 33.5 m w/internal 18.3 g/t in 1.52 m]. The Black Jack property, an early-stage exploration target in NE Nevada, consists of old mine workings that contain silver- gold-base metals veins hosted in Ordovician limestones that overlie nearby Cambrian shale. No resource has been identified on this property.

On behalf of the board

Glen Watson

CEO and Director

La Quinta Resources Corp.

1(604) 803-5229 / 1(604) 684-4653 - Email: info@laquintaresources.com - Web Site: www.laquintaresources.com

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