



MILWAUKEE AWARDS NEW FLYER A CONTRACT FOR UP TO 75 XCELSIOR® BUSES

Winnipeg, Manitoba, Canada – April 9th, 2015: (TSX: NFI) (TSX: NFI.DB.U) New Flyer of America Inc., a subsidiary of New Flyer Industries Inc. (“New Flyer” or the “Company”), the leading manufacturer of heavy-duty transit buses in the United States and Canada, announced today that the Milwaukee County Transit System (“MCTS”) awarded New Flyer a contract for up to 75 heavy-duty 40 foot Xcelsior® clean diesel buses.

The contract contains a firm order for 28 XD40 buses with options for an additional 47 over the next three years. MCTS currently operates a fleet of 488 heavy-duty transit buses, all of which have been built by New Flyer.

“New Flyer is proud to be awarded yet another opportunity to build buses for Milwaukee,” said Paul Soubry, New Flyer’s President and Chief Executive Officer. “MCTS is one of the industry’s leading transit operators in the United States and we believe the Xcelsior is a perfect fit to their focus on a safe, reliable and comfortable transit experience with lowest total cost of ownership.”

About New Flyer

New Flyer is the leading manufacturer of heavy-duty transit buses in the North America. The Company is the industry technology leader and offers the broadest product line of transit buses including drive systems powered by: clean diesel, natural gas, diesel-electric hybrid, electric trolley and now, battery-electric. All buses are supported by an industry-leading comprehensive warranty and support program, and service network. New Flyer also operates the industry’s most sophisticated aftermarket parts organization, sourcing parts from hundreds of different suppliers and providing support for all types of transit buses.

The New Flyer group of companies employ over 3,000 team members with manufacturing, fabrication, parts distribution and service centers in both Canada and the United States. Over 32,000 New Flyer and NABI heavy-duty transit buses are in operation today. Further information is available on New Flyer’s website at <http://www.newflyer.com>

The common shares and convertible unsecured subordinated debentures of the Company are traded on the Toronto Stock Exchange under the symbols NFI and NFI.DB.U, respectively.

Forward-Looking Statements

This press release may contain forward-looking statements relating to expected future events and financial and operating results of the Company that involve risks and uncertainties. Although the forward-looking statements contained in this press release are based upon what management believes to be reasonable assumptions, investors cannot be assured that actual results will be consistent with these forward-looking statements, and the differences may be material. Actual results may differ materially from management expectations as projected in such forward-looking statements for a variety of reasons, including market and general economic conditions and economic conditions of and funding

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availability for customers to purchase buses and to purchase parts or services, customers may not exercise options to purchase additional buses, the ability of customers to terminate contracts for convenience and the other risks and uncertainties discussed in the materials filed with the Canadian securities regulatory authorities and available on SEDAR at www.sedar.com. Due to the potential impact of these factors, the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by applicable law.

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