



Sangamon Mass Transit District revitalizes fleet with order from New Flyer

St. Cloud, Minnesota, USA – November 23, 2017: (TSX: NFI) New Flyer of America Inc. (“New Flyer”), the U.S. subsidiary of New Flyer Industries Inc. (“NFI Group”), the largest transit bus and motor coach manufacturer and parts distributor in North America, today announced that Sangamon Mass Transit District has exercised options with New Flyer for eight Xcelsior® clean diesel, forty-foot heavy-duty transit buses and nine Xcelsior® compressed natural gas (CNG), thirty five-foot heavy-duty transit buses, which will be converted from New Flyer’s backlog to a firm order.

The 17 bus order will revitalize the Sangamon Mass Transit District fleet by replacing New Flyer CNG buses from 2000 and 2003, and El Dorado CNG buses from 2005. The purchase was supported by a combination of local, state, and federal funding.

“We are proud to have supported Sangamon Mass Transit District in its revitalization initiative,” said Wayne Joseph, President, New Flyer of America. “With previous New Flyer buses having been in operation for up to 17 years, our new generation of Xcelsior buses will continue providing reliable and safe transportation in the community of Springfield.”

Sangamon Mass Transit District operates public transportation in Springfield, Illinois, delivering over 1.5 million rides annually to a population over 127,000.

The NFI Group has over 50 years of experience in manufacturing zero-emission buses (ZEBs).

About NFI Group

NFI Group is the largest transit bus and motor coach manufacturer and parts distributor in North America, with 31 fabrication, manufacturing, distribution, and service centers across Canada and the U.S. employing over 5,800 team members.

It is North America's heavy-duty transit bus leader and offers the largest transit bus product line under the brand Xcelsior®, incorporating the broadest range of drive systems available, including: clean diesel, natural gas, diesel-electric hybrid, trolley-electric, and battery-electric. NFI Group actively supports over 44,000 heavy-duty transit buses (New Flyer, NABI, and Orion) currently in service, of which 6,400 are powered by electric and battery propulsion.

NFI Group is also North America’s motor coach market leader offering the Motor Coach Industries Inc. (MCI) J-Series, the industry’s best-selling intercity coach for 11 consecutive years, and the MCI D-Series, the industry’s best-selling motor coach line in North American history. MCI is also the exclusive distributor of Daimler’s Setra S 417 and S 407 motor coaches in the United States and Canada. MCI actively supports over 28,000 coaches currently in service.

NFI Group also operates North America's most comprehensive parts organization, NFI Parts™, providing parts, technical publications, training, and support for its OEM product lines (transit

Built to RELY ON.

buses and motor coaches). All buses and coaches are also supported by an industry-leading comprehensive warranty, service, and support network.

Further information is available on NFI Group websites at www.newflyer.com and www.mcicoach.com. The common shares of the NFI Group are traded on the Toronto Stock Exchange under the symbol NFI.

Forward-Looking Statements

This press release may contain forward-looking statements relating to expected future events and financial and operating results of NFI Group that involve risks and uncertainties. Although the forward-looking statements contained in this press release are based upon what management believes to be reasonable assumptions, investors cannot be assured that actual results will be consistent with these forward-looking statements, and the differences may be material. Actual results may differ materially from management expectations as projected in such forward-looking statements for a variety of reasons, including market and general economic conditions and economic conditions of and funding availability for customers to purchase buses and to purchase parts or services, customers may not exercise options to purchase additional buses, the ability of customers to suspend or terminate contracts for convenience and the other risks and uncertainties discussed in the materials filed with the Canadian securities regulatory authorities and available on SEDAR at www.sedar.com. Due to the potential impact of these factors, the NFI Group disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by applicable law.

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