



NFI subsidiary MCI launches new D series and unveils battery-electric zero-emission commuter coach: the D45 CRT LE CHARGE™

New series enhances reliability, passenger comfort, efficiency, and high performance



Winnipeg, Manitoba, Canada – May 13, 2021: (TSX: NFI, OTC: NFYEF) NFI Group Inc. (“NFI” or the “Company”), a leading independent bus and coach manufacturer and a leader in electric mass mobility solutions, today announced that subsidiary Motor Coach Industries (“MCI”) has unveiled its new zero-emission commuter coach, the D45 CRT LE CHARGE™, and also launched its new D series of coaches.

Leveraging high-torque electric drive systems for operation at highway speeds and plug-in battery charging to 100 percent in less than three hours, the battery-electric D45 CRT LE CHARGE™ builds on MCI’s legacy of reliable mobility and harnesses three major innovations. It exhibits design advancements of the next generation D series, introduces MCI’s innovative low entry vestibule, and integrates proven CHARGE technology propulsion from New Flyer.

“With the D45 CRT LE CHARGE marking our fourth EV introduced in 2021, NFI is undeniably leading electrification of mass mobility – the **ZEvolution**,” said Paul Soubry, President and Chief Executive Officer, NFI. “The new battery-electric D45 CRT LE CHARGE follows MCI’s introduction of the J4500 CHARGE, New Flyer’s Xcelsior CHARGE NG, and ARBOC’s Equess

Leading the **ZEvolution**.™



CHARGE – all leveraging shared EV technology. Together, NFI's market-leading portfolio is enabling scalable zero-emission deployment across North America.”

The fully-accessible MCI D45 CRT LE CHARGE™ is a high-performance electric coach leveraging enhanced regenerative braking and next-generation, high-energy batteries that deliver over 170 miles of range in the 389kWh model, and over 230 miles in the 544 kWh model. To learn more, visit mcicoach.com/electric.

“We designed the zero-emission D45 CRT LE CHARGE with accessibility and passenger experience top of mind, and delivered on unprecedented ease of entry and exit with a patented low entry vestibule, a seating area and ramp that significantly improves dwell time, and improvements in the ride experience for passengers with mobility needs,” said Chris Stoddart, President, New Flyer and MCI. “Whether your goal is emissions reduction, lower operational costs, or to expand commuter express service, this coach delivers one of the safest, most comfortable, sustainable, and flexible mobility solutions available.”

Alongside the D45 CRT LE CHARGE™ launch, MCI introduced the new D series – marking the next generation of MCI's commuter vehicle and evolving the iconic and #1 best-selling coach model ever with modern design. MCI incorporated customer feedback to revolutionize design while maintaining quality, safety, workhorse reliability, and comfort at highway speeds.

The new D series incorporates common systems and production, a stainless steel frame for maximum durability, and modern styling that provides an unmatched passenger experience, including improved cabin space and legroom, reduced cabin noise, a curved stepwell for easier entry and more ergonomic driver cockpit, and improved ride quality. Together, these features lend lower operating cost.

All coaches are backed by MCI support services including in-field expertise, a technical call center, and 24/7 roadside assistance; ongoing technical training from the industry's only Automotive Service Excellence (ASE) accredited MCI Academy technician training center; parts support from NFI Parts, the industry's largest parts supplier; MCI Service Centers; and finally, on-the-go support with the MCI Operators App and MCI Companion App.

Hosted by the Vehicle Innovation Center (“VIC”), New Flyer and MCI will deliver D45 CRT LE CHARGE™ electric coach training through a no-cost virtual session on July 14, 2021. To register, visit newflyer.com/VIC.

In addition to operating the VIC, NFI offers comprehensive infrastructure support through its Infrastructure Solutions team, providing safe and reliable infrastructure services for sustainable mobility projects with over 200 chargers installed to date. To learn more, visit newflyer.com/infrastructuresolutions.

NFI is leading the global electrification of mass mobility, operating in more than 80 cities in four countries that have completed over 40 million electric service miles. NFI is also testing automated vehicle technology and remains committed to the development of technology standards that deliver safe, clean, sustainable, connected mobility options to communities.



About NFI

Leveraging 450 years of combined experience, NFI is leading the electrification of mass mobility around the world. With zero-emission buses and coaches, infrastructure, and technology, NFI meets today's urban demands for scalable smart mobility solutions. Together, NFI is enabling more livable cities through connected, clean, and sustainable transportation.

With 8,000 team members in ten countries, NFI is a leading global bus manufacturer of mass mobility solutions under the brands New Flyer® (heavy-duty transit buses), MCI® (motor coaches), Alexander Dennis Limited (single and double-deck buses), Plaxton (motor coaches), ARBOC® (low-floor cutaway and medium-duty buses), and NFI Parts™. NFI currently offers the widest range of sustainable drive systems available, including zero-emission electric (trolley, battery, and fuel cell), natural gas, electric hybrid, and clean diesel. In total, NFI supports its installed base of over 105,000 buses and coaches around the world. NFI common shares are traded on the Toronto Stock Exchange under the symbol NFI. News and information is available at www.nfigroup.com, www.newflyer.com, www.mcicoach.com, www.arbocsv.com, www.alexander-dennis.com, and www.nfi.parts.

About MCI

MCI is North America's leading public and private market motor coach brand, building the J4500 series (an industry best-seller for over a decade), the J3500, and the brand new zero-emission J4500 CHARGE™. MCI also builds the workhorse D-Series including the ADA-accessible MCI D45 CRT LE Commuter Coach. MCI provides maintenance, repair, 24-hour roadside assistance, parts, and technician training through the industry's only Automotive Service Excellence (ASE) accredited MCI Academy.

Forward-Looking Statements

This press release may contain forward-looking statements which reflect the expectations of management regarding MCI's and NFI's strategic initiatives, new products, plans and opportunities, including the development and future production and sale of the battery-electric D45 CRT LE CHARGE™ and the benefits and improvements related to the new product. The words "believes", "views", "anticipates", "plans", "expects", "intends", "projects", "forecasts", "estimates", "guidance" and "targets", "may", "will", and similar expressions, are intended to identify forward looking statements.

Although the forward-looking statements contained in this press release are based upon what management believes to be reasonable assumptions, investors cannot be assured that actual results will be consistent with these forward-looking statements, and the differences may be material. Actual results may differ materially from management expectations as projected in such forward-looking statements for a variety of reasons, including, market and general economic conditions and economic conditions of and funding availability for customers to purchase the D45 CRT LE CHARGE™; the D45 CRT LE CHARGE™ is a new product and no production models have yet been delivered to customers; there may not be sufficient customer demand for the J D45 CRT LE CHARGE™, or at all, in order to commence or maintain manufacturing for the new product; the expected economic, efficiency, better manufacturability, lower weight, increased



range and other benefits and improvements of the product described in this release may not be as great as those anticipated or may not be realized at all; and the other risks and uncertainties discussed in the materials filed with the Canadian securities regulatory authorities and available on SEDAR at www.sedar.com. Due to the potential impact of these factors, NFI disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by applicable law.

For media inquiries, please contact:

Lindy Norris

P: 320.406.3386

Lindy_Norris@newflyer.com

For investor inquiries, please contact:

Stephen King

P: 204.224.6382

Stephen.King@nfigroup.com