

NEWMAC RESOURCES INC.

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**NEWMAC RESOURCES ANNOUNCED TERMINATION OF
REVERSE TAKEOVER OF SIGNALCHEM LIFESCIENCES CORPORATION**

December 12, 2022 – Newmac Resources Inc. (TSXV:NER) announces that it received a termination notice from SignalChem Lifesciences Corporation (“SignalChem”) on the proposed reverse takeover transaction with SignalChem on December 7, 2022. The Company is evaluating the situation and options available.

Respectfully submitted
ON BEHALF OF THE BOARD

“Han Xin (Harrison) Wu”
Han Xin (Harrison) Wu
CEO

For further information, please contact

Valent Chan, CFO, at telephone 778.288.3252.

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