FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Tiex Inc.
628, 138 4th Avenue S.E.
Calgary, AB T2G 4Z6

Item 2. Date of Material Change

October 21, 2005

Item 3. News Release

A press release was disseminated on November 23, 2005 via CCNMatthews.

Item 4. Summary of Material Change

Tiex Inc. closed its intial public offering as a capital pool company pursuant to the policies of the TSX Venture Exchange Inc.

Item 5. Full Description of Material Change

TIEX Inc. (the "Corporation") successfully completed its initial public offering of 1,500,000 common shares (the "Common Shares") at $0.30 per share for gross proceeds of $450,000. As a result of this issuance, the Corporation has 2,636,500 Common Shares issued and outstanding. The Corporation has also granted options to acquire an aggregate of 210,000 Common Shares at an exercise price of $0.30 per share to the directors and officers of the Corporation, which will expire 5 years from the date of grant. In addition, the Corporation granted an option to acquire an aggregate of 150,000 Shares (the "Agent's Option") at an exercise price of $0.30 per share to Wolverton Securities Ltd., which acted as agent for the offering. The Agent's Option will expire 24 months from the date the Corporation's Common Shares are listed on the TSX Venture Exchange Inc. (the "Exchange"). The Corporation is a capital pool company pursuant to Policy 2.4 of the Exchange.

The Exchange has conditionally approved the listing of the Corporation's Common Shares on the Exchange and the Corporation now plans to make application to the Exchange for final listing approval. It is expected that the Corporation's trading symbol will be "TIX".

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Not Applicable

Item 7. Omitted Information

Not Applicable

Item 8. Executive Officer

Ray H. Gertz, President and Chief Executive Officer, Telephone: (403) 279-1983

Item 9. Date of Report

November 23, 2005