

MATERIAL CHANGE REPORT

To: British Columbia Securities Commission
Alberta Securities Commission
TSX Venture Exchange

- Item 1.** Name and Address of Company – **Tiex Inc. (TSX-V: TIX)**, #2270 -1055 West Georgia Street, Vancouver, BC V6E 3P3
- Item 2.** Date of Material Change – October 26, 2012.
- Item 3.** News Release – News Release issued October 26, 2012 at Vancouver, BC.
- Item 4.** Summary of Material Change – **Tiex Inc. (TSX-V: TIX)** (the “Company”) announces that shareholders approve share consolidation and name change to Bullion Gold Resources Corp.
- Item 5.** Full Description of Material Change – **Tiex Inc. (TSX-V: TIX)** (the “Company”) announces that shareholders of the Corporation and the TSX Venture Exchange have approved the consolidation of the Company’s shares on a 1:3 basis. Effective October 29, 2012 the Company will trade under its new name of **Bullion Gold Resources Corp. (TSX-V: BGD)**.

CONSOLIDATION AND NAME CHANGE:

At the Company’s Annual General and Special Meeting held on October 22, 2012, shareholders approved a consolidation of its share capital on the basis of one (1) new common share for every existing three (3) common shares (the "Consolidation"). Where the exchange resulted in a fractional share, the number of common shares will be rounded to the nearest whole common share. The Consolidation will enhance the marketability of the common share as an investment and facilitate additional financings to fund future operations. Shareholder and Exchange approval of the Consolidation has been received with the record date set as October 29, 2012. After the consolidation the Corporation will have a total 15,443,160 common shares issued and outstanding. As part of the Consolidation, the name of the Company was changed to **Bullion Gold Resources Corp.**

An updated Company website is under construction and is expected to be announced in the near future.

DIRECTORS & OFFICERS:

The new Board was approved and consists of the following persons:

- Terry Severs, businessman of Vancouver, BC
- Wade Black, brokerage & investment banker of Brooklyn, New York
- David Mark, geophysicist & owner of Geotronics Consulting Inc. of Vancouver, BC
- John Buckle, geophysicist, geologist & owner of Geosol Solutions Inc. of Vancouver, BC
- Kurt Hoffman, involved in United Silver Corp. & United Mine Services of , Idaho

The Corporation also elected the following officers:

- Terry Severs, President & Chief Executive Officer
- Diana Mark, Chief Financial Officer & Corporate Secretary

Ken Faulkner, previous President & CEO, and Tom Martin, previous CFO & Corporate Secretary, have filed wrongful dismissal suits against the Corporation and management is in the process of countering these lawsuits.

- Item 6.** Reliance on Section 7.1(2) or (3) of National Instrument 51-102 – Not applicable.
- Item 7.** Omitted Information – The undersigned is aware of no information of a material nature that has been omitted.
- Item 8.** Executive Officer – Mr. Terry Severs, Interim President & CEO of the Issuer, is knowledgeable about the material change and this report. He can be contacted at (604) 558-1607.
- Item 9.** Date of Report – Dated October 26, 2012 at Vancouver, British Columbia.