

Bullion Gold Resources Corp.

Condensed Consolidated Interim Financial Statements

**For the Six Months Ended June 30, 2017
(Unaudited - Expressed in Canadian dollars)**

Bullion Gold Resources Corp.
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For the Six Months Ended June 30, 2017

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Bullion Gold Resources Corp.
Condensed Consolidated Interim Financial Statements
For the Six Months Ended June 30, 2017

The accompanying unaudited condensed consolidated interim financial statements of Bullion Gold Resources Corp. for the six months ended June 30, 2017 have been prepared by the management of the Company and approved by the Company's Audit Committee and the Company's Board of Directors.

Under National Instrument 51-102, Part 4, subsection 4.3 (3) (a), if an auditor has not performed a review of the condensed consolidated interim financial statements, they must be accompanied by a notice indicating that an auditor has not reviewed the financial statements.

The accompanying unaudited condensed consolidated interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these financial statements in accordance with standards established by the Canadian Institute of Chartered Accountants for a review of the condensed consolidated interim financial statements by an entity's auditor.

/s/ Chris Cooper

Chris Cooper, Chief Executive Officer
Vancouver, BC Canada
August 24, 2017

/s/ P. Joseph Meagher

P. Joseph Meagher, Chief Financial Officer
Vancouver, BC Canada
August 24, 2017

Bullion Gold Resources Corp.
(An Exploration Stage Company)
Condensed Consolidated Interim Statements of Financial Position
(Unaudited - Expressed in Canadian Dollars)

	Notes	June 30, 2017	December 31, 2016
ASSETS			
Current Assets			
Cash		\$ 9,040	\$ 123
Accounts receivable		11,715	16,519
Total Current Assets		20,755	16,642
Non-Current Asset			
Reclamation deposits	5	3,500	3,500
Total Non-Current Asset		3,500	3,500
TOTAL ASSETS		\$ 24,255	\$ 20,142
LIABILITIES			
Current Liabilities			
Accounts payable and accrued liabilities	8	\$ 147,889	\$ 165,060
Loans payable	9	44,425	19,364
Due to related parties	8	187,047	134,337
TOTAL LIABILITIES		379,461	318,761
SHAREHOLDERS' DEFICIENCY			
Share capital	7	6,338,968	6,338,968
Contributed surplus		976,859	976,859
Deficit		(7,671,033)	(7,614,446)
TOTAL SHAREHOLDERS' DEFICIENCY		(355,206)	(298,619)
TOTAL LIABILITIES AND SHAREHOLDERS' DEFICIENCY		\$ 24,255	\$ 20,142

Nature of Operations and Going Concern (Note 1)

Approved on behalf of the Board:

/s/ Peter Ball

Director

/s/ Dominic Verdejo

Director

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

Bullion Gold Resources Corp.
(An Exploration Stage Company)
Condensed Consolidated Interim Statements of Comprehensive Loss
(Unaudited - Expressed in Canadian Dollars)

	Notes	Three Months Ended June 30,		Six Months Ended June 30,	
		2017	2016	2017	2016
Operating Expenses					
Management fees	8	\$ 22,500	\$ 22,500	\$ 45,000	\$ 45,000
Office expenses		67	83	154	295
Professional fees		1,342	100	1,342	6,034
Regulatory fees		2,555	8,123	10,091	15,548
		(26,464)	(30,806)	(56,587)	(66,877)
Gain on settlement of debt		-	49,376	-	49,376
Net and Comprehensive Income (Loss)		\$ (26,464)	\$ 18,570	\$ (56,587)	\$ (17,501)
Basic and Diluted Income (Loss) Per Share		\$ (0.00)	\$ 0.01	\$ (0.00)	\$ (0.01)
Weighted Average Number of Shares Outstanding					
Basic and Diluted		12,886,646	3,337,085	12,886,646	3,016,897

The accompanying notes are an integral part of these condensed consolidated interim financial statements

Bullion Gold Resources Corp.
(An Exploration Stage Company)
Condensed Consolidated Interim Statements of Shareholders' Deficiency
(Unaudited - Expressed in Canadian Dollars)

	Share Capital (Number)	Share Capital	Contributed Surplus	Accumulated Deficit	Total
December 31, 2015	3,011,512	\$ 5,553,889	\$ 883,589	\$ (7,438,285)	\$ (1,000,807)
Shares for debt settlement	9,875,134	790,011	-	-	790,011
Shares issue costs	-	(4,932)	-	-	(4,932)
Net loss for the period	-	-	-	(17,501)	(17,501)
June 30, 2016	12,886,646	6,338,968	883,589	(7,455,786)	(233,229)
Share-based payments	-	-	93,270	-	93,270
Net loss for the period	-	-	-	(158,660)	(158,660)
December 31, 2016	12,886,646	6,338,968	976,859	(7,614,446)	(298,619)
Net loss for the period	-	-	-	(56,587)	(56,587)
June 30, 2017	12,886,646	\$ 6,338,968	\$ 976,859	\$ (7,671,033)	\$ (355,206)

The accompanying notes are an integral part of these condensed consolidated interim financial statements

Bullion Gold Resources Corp.
(An Exploration Stage Company)
Condensed Consolidated Interim Statements of Cash Flows
(Unaudited - Expressed in Canadian Dollars)

	Six Months Ended June 30,	
	2017	2016
Operating Activities		
Net loss for the period	\$ (56,587)	\$ (17,501)
Adjustments for item not affecting cash		
Gain on settlement of debt	-	(49,376)
	(56,587)	(66,877)
Changes in non-cash working capital items		
Accounts receivable	4,804	(4,085)
Accounts payable and accrued liabilities	(17,071)	(11,938)
Due to related parties	52,710	44,113
Cash Used in Operating Activities	(16,144)	(38,787)
Financing Activities		
Proceeds from loans	25,061	35,602
Share issuance costs	-	(4,932)
Cash Provided by Financing Activities	25,061	30,670
Increase (Decrease) in Cash for the Period	8,917	(8,117)
Cash, Beginning of Period	123	8,429
Cash, End of Period	\$ 9,040	\$ 312
Supplementary Cash Flow Information		
Cash paid during the period for interest	\$ -	\$ -
Cash paid during the period for income taxes	\$ -	\$ -

The accompanying notes are an integral part of these condensed consolidated interim financial statements

Bullion Gold Resources Corp.

(An Exploration Stage Company)

Notes to the Condensed Consolidated Interim Financial Statements

For the Six Months Ended June 30, 2017

(Unaudited - Expressed in Canadian Dollars)

1. NATURE OF OPERATIONS AND GOING CONCERN

Bullion Gold Resources Corp. (the "Company") was incorporated under the laws of the Province of Alberta on March 30, 2005. On February 1, 2016, the Company ceased to be an Alberta corporation and continued into British Columbia. The principal business activity of the Company became the acquisition and exploration of mineral properties in British Columbia. The Company has not yet determined whether its properties contain ore reserves that are economically recoverable.

The head office and principal address of the Company is 1680 – 200 Burrard Street, Vancouver, British Columbia, Canada, V6C 3L6. The Company's registered and records office is 1750 – 1185 West Georgia Street, Vancouver, British Columbia, V6E 4E6.

On April 18, 2016, the Company completed a share consolidation on the basis of ten pre-consolidation common shares for each post-consolidation share. Upon approval by the TSX Venture Exchange ("TSX-V"), the Company began trading under the existing symbol "BGD.V" on April 29, 2016. As such, all current and comparative share amounts have been restated to account for the ten to one common share consolidation.

These condensed consolidated interim financial statements have been prepared on a going concern basis, which presumes the realization of assets and discharge of liabilities in the normal course of business for the foreseeable future. The Company currently has no revenues from operations. The operations of the Company have been funded by equity financings through the issuance of common shares. The ability of the Company to arrange additional financing in the future depends in part, on the prevailing capital market conditions and mineral property exploration success.

The Company incurred a net loss of \$56,587 for the six months ended June 30, 2017 (2016 - \$17,501) and had a working capital deficit at June 30, 2017 of \$358,706 (December 31, 2016 - \$302,119) and a deficit of \$7,671,033 (December 31, 2016 - \$7,614,446).

As at June 30, 2017, the Company does not have sufficient cash to meet minimum general administration expenses for the year ending December 31, 2017. This material uncertainty casts significant doubt upon the ability of the Company to continue as a going concern. The Company plans to secure additional funds as required through future equity financings.

2. BASIS OF PRESENTATION

a) Statement of Compliance

These condensed consolidated interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") applicable to the preparation of interim financial statements, including IAS 34, Interim Financial Reporting. The condensed consolidated interim financial statements do not include all of the information required for annual consolidated financial statements and should be read in conjunction with the annual audited consolidated financial statements for the year ended December 31, 2016, which have been prepared in accordance with IFRS as issued by the IASB.

The condensed consolidated interim financial statements were authorized for issue by the Board of Directors on August 24, 2017.

Bullion Gold Resources Corp.

(An Exploration Stage Company)

Notes to the Condensed Consolidated Interim Financial Statements

For the Six Months Ended June 30, 2017

(Unaudited - Expressed in Canadian Dollars)

2. BASIS OF PRESENTATION (Continued)

b) Basis of Consolidation

These condensed consolidated interim financial statements include the accounts of the Company and its wholly owned subsidiary. All inter-company transactions and balances are eliminated on consolidation.

	Jurisdiction	Nature of Operations	Ownership	
			June 30, 2017	December 31, 2016
Bullion Gold Corp. ("Bullion")	British Columbia, Canada	Exploration	100%	100%

The financial statements of the subsidiary are included in the consolidated financial statements from the date that control commences until the date that control ceases.

Inter-company balances and transactions, and any unrealized income and expenses arising from inter-company transactions, are eliminated in preparing the condensed consolidated interim financial statements.

c) Basis of Measurement

These condensed consolidated interim financial statements have been prepared on a historical cost basis except for financial instruments that have been measured at fair value. In addition, these condensed consolidated interim financial statements have been prepared using the accrual basis of accounting, except for cash flow information.

d) Foreign Currencies

The presentation currency and the functional currency of the Company and its subsidiary is the Canadian dollar.

Transactions in currencies other than the functional currency are recorded at the rates of exchange prevailing on the dates of the transactions. At each financial position reporting date, monetary assets and liabilities that are denominated in foreign currencies are translated at the rates prevailing at the date of the statement of financial position. Non-monetary items are measured using historical rates.

3. SIGNIFICANT ACCOUNTING POLICIES

These unaudited condensed consolidated interim financial statements follow the same accounting policies and methods of application as the annual audited consolidated financial statements for the year ended December 31, 2016.

Bullion Gold Resources Corp.

(An Exploration Stage Company)

Notes to the Condensed Consolidated Interim Financial Statements

For the Six Months Ended June 30, 2017

(Unaudited - Expressed in Canadian Dollars)

3. SIGNIFICANT ACCOUNT POLICIES (Continued)

Future Accounting Pronouncements Not Yet Adopted

The following standards and interpretations have not been in effect as they will only be applied for the first time in future periods. They may result in consequential changes to the accounting policies and other note disclosures. The Company has not yet assessed the impact of the standards or determined whether it will adopt the standards early.

- IFRS 9: New standard that replaces IAS 39 for classification and measurement, effective for annual periods beginning on or after January 1, 2018
- IFRS 16: New standard that replaces IAS 17 with a new approach to lease accounting that requires a lessee to recognize assets and liabilities for the rights and obligations created by leases, effective for annual periods beginning on or after January 1, 2019

4. CRITICAL ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of these condensed consolidated interim financial statements requires management to make judgments and estimates that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of expenses during the reporting period. Actual outcomes could differ from these estimates. The condensed consolidated interim financial statements include estimates which, by their nature, are uncertain.

The impacts of such estimates are pervasive throughout the condensed consolidated interim financial statements, and may require accounting adjustments based on future occurrences. Revisions to accounting estimates are recognized in the period in which the estimate is revised and may affect both the period of revision and future periods.

Significant assumptions about the future and other sources of estimation uncertainty that management has made at the statement of financial position date, that could result in a material adjustment to the carrying amounts of assets and liabilities, in the event that actual results differ from assumptions made, relate to, but are not limited to, the following:

- a) The Company has applied judgment in recognizing accrued liabilities, including judgment as to whether the Company has a present obligation (legal or constructive) as a result of a past event; whether it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and whether a reliable estimate can be made of the amount of the obligation.
- b) The Company recognizes deferred tax assets relating to tax losses carried forward to the extent that it is probable that taxable profit will be available against which a deductible temporary difference can be utilized. This is deemed to be the case when there are sufficient taxable temporary differences relating to the same taxation authority and the same taxable entity which are expected to reverse in the same year as the expected reversal of the deductible temporary difference, or in years into which a tax loss arising from the deferred tax asset can be carried back or forward. However, utilization of the tax losses also depends on the ability of the taxable entity to satisfy certain tests at the time the losses are recouped. The Company has not recognized any deferred tax assets at June 30, 2017 or December 31, 2016.

Bullion Gold Resources Corp.

(An Exploration Stage Company)

Notes to the Condensed Consolidated Interim Financial Statements

For the Six Months Ended June 30, 2017

(Unaudited - Expressed in Canadian Dollars)

5. RECLAMATION DEPOSIT

The Company posted a deposit with the B.C. Ministry of Finance as security towards future site restoration work which will be released to the Company upon satisfactory completion of that work. The deposit has been posted in relation to the Cariboo properties in B.C.

6. EXPLORATION AND EVALUATION ASSETS

Bullion Gold Corp. Property, Cariboo Mining Division, British Columbia, Canada

In July 2006, the Company entered into an agreement to acquire a 100% interest in the Bullion Property which consists of the Gold Creek and Tak projects located in the Cariboo mining division from a group of individuals, one of which was a former director of the Company, in consideration for \$100,000 and 1,333,333 common shares of the Company valued at a total of \$3. The claims are subject to a 1% net smelter return royalty ("NSR") and certain claims are subject to a 2% NSR. The Company agreed to pay a former director of the Company an annual advance royalty of \$50,000 on each anniversary of the date of the agreement, the aggregate of which is deducted from any NSR payable. The Company reviewed the terms of the advance royalty agreement and determined that the advance royalty payments are unenforceable and as a result, has written-off the amounts due to the former director of the Company against exploration and evaluation assets in the amount of \$101,963 during the year ended December 31, 2012.

In April 2011, the Company entered into, through its wholly owned subsidiary (Bullion Gold Corp.), an earn-in option agreement with Newmont Canada Corporation ("Newmont"), a subsidiary of Newmont Mining Corp., in relation to the Company's Tak project. The Agreement encompasses claims, comprising 16,180 hectares, within the boundary of the Bullion Property.

The Agreement called for a 2 phase earn-in process. Phase 1 consists of a 5 year, \$2,500,000 minimum aggregate work expenditure for Newmont to earn a 51% interest with a minimum first year commitment of \$100,000 (incurred). The Agreement also provides the Company cash payments in the aggregate of \$375,000 by Newmont annually over the Phase 1 earn-in, with the minimum first year payment of \$15,000 (received). During the first quarter of 2013, the Company received an additional \$45,000 option payment.

In October of 2013, Newmont informed the Company they are discontinuing their Phase 1 earn-in.

On November 14, 2016, the Company entered into an agreement to option its Gold Creek project to Eureka Resources Inc. ("Eureka"). Eureka can earn up to a 100% interest in the property in a series of three stages:

- i. a 49% interest by incurring a minimum of \$30,000 in exploration expenditures on the property by November 14, 2016 (incurred);
- ii. an additional 26% interest, for a total of 75%, by issuing 50,000 common shares in Eureka to the Company and incurring an additional \$50,000 in exploration expenditures by August 31, 2017; and
- iii. an additional 25% interest, for a total of 100%, by issuing 100,000 common shares in Eureka to the Company and incurring an additional \$50,000 in exploration expenditures by August 31, 2018.

If the interest earned by Eureka is less than 100%, a joint venture shall be formed to further explore the project. The Company will retain a 1% net smelter royalty of which Eureka may purchase 0.5% for \$1,000,000.

The Company is hoping to raise additional funds in order to continue exploration work on its properties.

Bullion Gold Resources Corp.

(An Exploration Stage Company)

Notes to the Condensed Consolidated Interim Financial Statements

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(Unaudited - Expressed in Canadian Dollars)

6. EXPLORATION AND EVALUATION ASSETS (Continued)

During the six months ended June 30, 2017 and the year ended December 31, 2016, the Company did not complete any expenditures on the properties.

7. SHARE CAPITAL

a) Authorized:

Unlimited number of common shares without par value.

b) Issued:

During the six months ended June 30, 2017

There were no share capital transactions during the six months ended June 30, 2017.

During the year ended December 31, 2016

On June 27, 2016, the Company completed a shares for debt settlement by issuing 9,875,134 common shares in settlement of \$839,387 in accounts payable, realizing a gain on debt settlement of \$49,376. All shares are subject to escrow over a three-year release schedule. The Company paid \$4,932 in share issue costs.

c) Escrow shares

As at June 30, 2017, the Company had 5,925,065 common shares held in escrow (December 31, 2016 – 7,406,340).

d) Warrants

A summary of the changes in warrants to acquire an equivalent number of shares during the six months ended June 30, 2017 and the year ended December 31, 2016 was as follows:

	Number of Warrants	Weighted Average Exercise Price
Balance, December 31, 2015	70,193	\$ 0.50
Expired	(70,193)	0.50
Balance, December 31, 2016 and June 30, 2017	-	\$ -

Bullion Gold Resources Corp.

(An Exploration Stage Company)

Notes to the Condensed Consolidated Interim Financial Statements

For the Six Months Ended June 30, 2017

(Unaudited - Expressed in Canadian Dollars)

7. SHARE CAPITAL (Continued)

e) Share Options

The Company has adopted an incentive share option plan (the "Plan"). The essential elements of the Plan provide that the aggregate number of shares of the Company exercisable pursuant to options granted under the Plan may not exceed 10% of the issued and outstanding shares at the date of the grant. Options granted under the Plan may have a maximum term of ten years. The exercise price of options granted under the Plan will not be less than the discounted market price of the shares (defined as the last closing market price of the Company's shares immediately preceding the grant date, less the maximum discount permitted by TSX-V policy), or such other price as may be agreed to by the Company and accepted by the TSX-V. Options vest on terms determined by the directors and may be vested immediately on the grant date. Share options granted to consultants providing investor relations activities under the Plan are subject to minimum vesting restrictions such that one-quarter of the options shall vest on each of the grant date and three, six and twelve months thereafter.

A summary of the changes in share options during the six months ended June 30, 2017 and the year ended December 31, 2016 is as follows:

	Number of Options	Weighted Average Exercise Price
Balance, December 31, 2015	46,666	\$ 1.20
Issued	1,248,000	0.09
Expired	(46,666)	1.20
Balance, December 31, 2016	1,248,000	0.09
Expired	(257,000)	0.09
Balance, June 30, 2017	991,000	\$ 0.09

The Company had outstanding and exercisable share options as at June 30, 2017 as follows:

Number of Options Outstanding	Number of Options Exercisable	Exercise Price	Expiry Date	Weighted Average Remaining Contractual Life in Years
991,000	991,000	\$ 0.09	September 6, 2017	0.19

Share-Based Compensation

- The Company did not issue share options during the six months ended June 30, 2017.
- On September 6, 2016, the Company granted 1,248,000 incentive share options to consultants of the Company for a period of 1 year to acquire common shares of the Company at \$0.09 per share. The fair value of the share-based payment was estimated on the date of grant in the amount of \$93,270 with the following assumptions: i) exercise price per share of \$0.09; ii) expected share price volatility of 274%; iii) risk free interest rate of 0.57%; iv) expected life of 1 year; and v) no dividend yield. The grant date fair value per option was \$0.07.

Bullion Gold Resources Corp.

(An Exploration Stage Company)

Notes to the Condensed Consolidated Interim Financial Statements

For the Six Months Ended June 30, 2017

(Unaudited - Expressed in Canadian Dollars)

8. DUE TO RELATED PARTIES AND RELATED PARTY TRANSACTIONS

At June 30, 2017, \$3,137 (December 31, 2016 - \$3,137) is due to a company controlled by a former director related to exploration work, \$47,250 in management fees (December 31, 2016 - \$31,500) is due to a company in which the current CFO and former CFO are directors, \$110,250 (December 31, 2016 - \$78,750) is due to a company controlled by the current CEO related to management fees and \$26,410 (December 31, 2016 - \$20,950) is due to a company controlled by the current CEO for expenses incurred on behalf of the Company. Additionally, \$17,411 (December 31, 2016 - \$17,411) included in loans payable are due to companies controlled by current and former officers and directors. The loans are all due on demand and have no other terms or conditions attached, including no interest.

Key Management Compensation

During the six months ended June 30, 2017 and 2016 the compensation shown below was paid or accrued to the Company's CEO and current and former CFOs:

	Six Months Ended June 30,	
	2017	2016
Management fees	\$ 45,000	\$ 45,000

9. LOANS PAYABLE

Loans payable are all due on demand and have no other terms or conditions attached, including no interest.

	June 30, 2017	December 31, 2016
Balance, beginning of the period	\$ 19,364	\$ 22,114
Proceeds	25,061	-
Repayments	-	(2,750)
Balance, end of the period	\$ 44,425	\$ 19,364

10. CAPITAL MANAGEMENT

The Company includes cash and equity, comprising issued common shares, subscriptions received and share-based payment reserve, in the definition of capital.

The Company manages its capital structure and makes adjustments to it, based on the funds available to the Company, in order to support the acquisition, exploration and development of mineral properties. The Board of Directors does not establish quantitative return on capital criteria for management, but rather relies on the expertise of the Company's management to sustain future development of the business.

The properties in which the Company currently has an interest are in the exploration stage; and as such the Company is dependent upon external financings to fund activities. In order to carry out planned exploration and pay for administrative costs, the Company will spend its existing working capital and raise additional funds as needed.

The Company will continue to assess new properties and seek to acquire an interest in additional properties if it feels there is sufficient geologic or economic potential and if it has adequate financial resources to do so.

Bullion Gold Resources Corp.

(An Exploration Stage Company)

Notes to the Condensed Consolidated Interim Financial Statements

For the Six Months Ended June 30, 2017

(Unaudited - Expressed in Canadian Dollars)

10. CAPITAL MANAGEMENT (Continued)

Management reviews its capital management approach on an ongoing basis and believes that this approach, given the relative size of the Company, is reasonable.

The Company is not subject to externally imposed capital requirements. There were no changes to capital management during the six months ended June 30, 2017.

11. RISK MANAGEMENT

The Company's risk exposures and the impact on the Company's financial instruments are summarized below:

Credit risk

Credit risk is the risk of potential loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. The Company's credit risk is limited to the carrying amount on the statement of financial position and arises from the Company's cash, accounts receivables and reclamation bond. The Company's cash is held in a Canadian chartered bank, which is a high-credit quality financial institution. The Company's receivables primarily consist of sales tax rebates due from the Government of Canada.

Liquidity risk

Liquidity risk is the risk that the Company will not meet its financial obligations as they fall due. The Company's approach to managing liquidity risk is to ensure that it will have sufficient liquidity to meet liabilities when due. As at June 30, 2017, the Company had a cash balance of \$9,040 to settle current liabilities of \$379,461. All of the Company's financial liabilities have contractual maturities of 30 days or are due on demand and are subject to normal trade terms.

Market risk

Market risk is the risk of loss that may arise from changes in market factors such as interest rates and foreign exchange rates.

Interest rate risk

The Company has cash balances and no interest-bearing debt. The Company's current policy is to invest excess cash in investment-grade short-term certificates of deposits issued by its banking institutions. The Company periodically monitors the investments it makes and is satisfied with the credit ratings of its banks.

Sensitivity analysis

The carrying value of cash, accounts payable and accrued liabilities, loans payable and due to related parties, approximate their fair values due to the relatively short periods to maturities of these financial instruments.

12. SEGMENTED INFORMATION

The Company operates in one reportable operating segment, being the exploration and development of exploration and evaluation assets in British Columbia, Canada.

Bullion Gold Resources Corp.

(An Exploration Stage Company)

Notes to the Condensed Consolidated Interim Financial Statements

For the Six Months Ended June 30, 2017

(Unaudited - Expressed in Canadian Dollars)

13. SUBSEQUENT EVENTS

- a) Subsequent to June 30, 2017, Eureka earned the remaining 51% interest in the Gold Creek project by completing the required exploration expenditures and issuing 150,000 common shares of Eureka to the Company. Eureka now holds a 100% in the Gold Creek project.
- b) On August 14, 2017, the Company completed a shares for debt settlement by issuing 1,366,667 common shares in settlement of \$102,500 in accounts payable, realizing a loss on debt settlement of \$170,833.
- c) On August 15, 2017, the Company issued 400,000 stock options to its President and CEO at an exercise price of \$0.20 and with an expiry date of August 15, 2020.