

FORM 51-102F3
MATERIAL CHANGE REPORT

ITEM 1. REPORTING ISSUER

Minco Silver Corporation
#1980 – 1055 West Hastings Street
Vancouver, British Columbia, V6E 2E9

ITEM 2. DATE OF MATERIAL CHANGE

October 2, 2006

ITEM 3. PRESS RELEASE

The press release was disseminated in Vancouver, British Columbia and through Canadian Timely Dissemination on CCNMatthews.com on October 2, 2006.

ITEM 4. SUMMARY OF MATERIAL CHANGE

The Company provides Additional Assay Results on its Fuwan Silver Property.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

The Company provides additional assay results and also announces the commission of preliminary economic analysis on its Fuwan Silver Project. Please refer to the attached Exhibit "A" News Release.

**ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OR (3) OF
NATIONAL INSTRUMENT 51-102**

Not Applicable

ITEM 7. OMITTED INFORMATION

Not Applicable

ITEM 8. SENIOR OFFICER

William Meyer, Chairman & Director
Minco Silver Corporation
#1980 – 1055 West Hastings Street
Vancouver, British Columbia, V6E 2E9
Ph: (604) 688-8002

ITEM 9. DATE OF REPORT

October 2, 2006

Exhibit “A”



TSX: MSV

For Immediate Release

October 2, 2006

NEWS RELEASE

**MINCO SILVER PROVIDES ADDITIONAL ASSAY
RESULTS ON ITS FUWAN SILVER PROPERTY**

Minco Silver Corporation (the “Company” or “Minco Silver”) (TSX: MSV) is pleased to release additional assay results and to announce the commission of preliminary economic analysis on its Fuwan Silver Project.

Out of 34 holes (total 8,500 meters) drilled so far this year on the Fuwan deposit, the Company has released assay results for the first 17 holes (news releases dated March 3, May 10, and August 15). Assays results for additional six holes are provided in the table below, highlighted by drill hole FW0026 which returned **10.08 meters grading 295 g/t silver, 0.47g/t gold, 0.20% lead, and 0.67% zinc**. Assay results for the remaining 11 drill holes are pending.

Hole No.	From (m)	To (m)	Intercept (m)	Average Grade			
				Ag(g/t)	Au(g/t)	Pb(%)	Zn(%)
FW0012	128.16	134.03	4.48	253.9	0.15	0.31	0.11
	140.37	146.65	6.28	155.6	0.12	0.10	0.49
	201.00	203.20	2.20	154.0	0.20	0.20	1.08
FW0014	236.92	240.62	3.70	143.5	0.12	0.09	0.48
	266.15	271.02	4.87	76.1	0.04	0.18	0.84
	287.00	288.20	1.20	228	0.07	1.27	0.52
FW0015	42.29	43.09	0.80	118.0	0.10	0.60	0.53
	50.40	52.44	2.04	81.6	0.10	0.12	0.35
	55.59	56.69	1.10	152.0	0.09	0.04	0.04
FW0026	285.06	295.14	10.08	295.8	0.47	0.20	0.67
	301.14	306.39	5.25	236.4	0.06	0.42	0.80
FW0028	277.11	277.47	0.36	292.0	0.06	0.13	0.68
	289.01	289.49	0.48	152.0	0.04	0.11	0.16
FW0029	268.87	270.92	2.05	97.1	0.11	0.08	0.21
	289.06	289.46	0.40	1413.0	0.18	0.95	2.44

Drill core was split using a diamond saw following geological logging. The split core samples were then sealed by Minco geologists and shipped to PRA’s Kunming Lab for sample preparation and assayed for Ag, Au, Pb and Zn. Silver was assayed with fire assay and Pb and Zn were assayed with acid digestion and AA finish. Assay results were further checked at PRA’s Vancouver lab as an internal check.

Reference materials were inserted by Minco staff geologists as a further assay control. About 20% samples were selected by Minco geologist and were re-analysed at commercial labs in Vancouver. The assay data provided by PRA is considered acceptable. This news release has been reviewed and approved for release by William Meyer, P.Eng. Chairman of the Board, and designated Qualified Person.

Since early September, Minco Silver's geologists began data compilation and report preparation for the Phase I and II programs at Fuwan. A preliminary economic evaluation will be commissioned shortly to determine project viability and the initial mining area. A program comprising more detailed infill drilling, geotechnical and hydrological studies, metallurgical testing, and environmental base-line studies, will be designed to be initiated in October, 2003.

About Minco Silver

Minco Silver Corporation is a TSX-listed company focusing on the acquisition and development of silver dominant projects in China. The Company is the exclusive vehicle for pursuing silver opportunities in China pursuant to a strategic alliance agreement between Minco Mining and Metals Corporation (TSX:MMM/AMEX:MMK) and Silver Standard Resources (TSX:SSO). For more information on Minco Silver and its properties, please visit the website at www.mincosilver.ca or contact Mark Orsmond at 1-888-288-8288 or (604) 688-8002 info@mincosilver.ca.

ON BEHALF OF THE BOARD

"William Meyer"

Chairman

The Toronto Stock Exchange does not accept responsibility for the accuracy of this news release. Certain terms or statements made that are not historical facts, such as anticipated advancement of mineral properties or programs, productions, sales of assets, exploration plans or results, costs, prices, performance are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, and involve a number of risks and uncertainties that could cause actual results to differ materially from those projected, anticipated, expected or implied. These risks and uncertainties include, but are not limited to; metals price volatility, volatility of metals production, project development risks and ability to raise financing. The Company undertakes no obligation and has no intention of updating forward-looking statements.